Introducing the Brighthouse Chronic and Terminal Care Rider

Beginning July 10, 2017, the Brighthouse Chronic and Terminal Care Rider can be issued with our Brighthouse Premier Accumulator Universal Life (PAUL) product.

This rider provides early access to a policy’s death benefit on a tax favored basis when the insured suffers from a chronic or terminal illness. There is no monthly charge for the rider and rider payments are not reduced through discounting. However, a $250 processing fee is charged for each rider payment, which may be requested once per calendar year and can be used for anything without providing a receipt.

The rider is available in all states, with a few exceptions. It is not yet available in Connecticut, Missouri, or Virginia, but we expect to launch in those states, as well as the territory of Puerto Rico in the coming weeks. The rider will not be available for sale in California, Florida, or New York. For a current list of state approvals, visit brighthousefinancialpro.com to view our State Approval Grid.

Transition Rules

PAUL applications submitted on or after July 10 have the option to include the Chronic and Terminal Care Rider, subject to the rider’s eligibility rules and state approvals. Policies for applications submitted in good order prior to July 10 will not be issued with the rider. For these cases, applications can be amended to include the rider prior to a policy being issued. Please contact your Life New Business Case Manager for assistance with this process.

Existing PAUL policy owners whose applications were submitted on or after March 6, 2017 will be eligible for a reissued policy with the Chronic and Terminal Care Rider. These policy owners and their advisors will be contacted individually.

Illustration Enhancements

Beginning July 10, the Chronic and Terminal Care rider will be available on the Winflex and ForeSight illustration systems in approved states.

We will also provide a new Chronic and Terminal Care Rider Report that will contain rider information, including an acceleration example that shows the benefits and effects of a rider payment on policy values.

Please contact the Life Sales Desk with any questions at (877) 638-0411 prompt 1.
Brighthouse Premier Accumulator Universal Life is issued by, and its product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form SE-37-14 and S-39-17, and, in New York only by Brighthouse Life Insurance Company of NY on Policy Form S-39-17-NY (collectively and singly, “Brighthouse Financial”). MetLife, a registered service mark of Metropolitan Life Insurance Company, is used under license to Brighthouse Services, LLC and its affiliates. Brighthouse Financial and its design is a service mark of Brighthouse Financial, Inc. or its affiliates.

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