Brighthouse Shield® Level Annuity



# **Quarterly Statement Guide**

Use the helpful information below to better understand the Brighthouse Shield® Level Annuity quarterly statement.

1 Opening Account Value

Represents the dollar amount of the account at the beginning of the statement period.

2 Account Value

Represents the dollar amount of the account at the end of the statement period.

3 Surrender Value<sup>1</sup>

The amount to be received if the contract is fully surrendered as of the statement date. This is the account value reduced by any applicable withdrawal charges and/or taxes.

Death
Benefit
Amount<sup>2</sup>

The amount, as of the statement date, the beneficiary(ies) would receive if the owner were to pass away prior to annuitizing the contract.



Hypothetical statement for illustrative purposes only.

Brighthouse Shield® Level Select 6-Year Annuity, Brighthouse Shield® Level Select 3-Year Annuity, and Brighthouse Shield® Level Select Advisory Annuity are collectively referred to as "Shield® Level annuities" or "Shield® annuities." This guide provides a general overview of the Shield annuity suite of single premium deferred annuity products. Please refer to the product fact card, prospectus, and enclosures for complete details regarding the Brighthouse Shield Annuity being discussed.

#### 1 Shield Option

Each Shield Option has an associated term, index, Shield Rate (level of protection), and either a Cap Rate or Step Rate.<sup>3</sup>

#### 2 Investment Amount

This is the amount that is allocated to each Shield Option and is used to calculate the value of each Shield Option.

# 3 Rate (Cap/Step)

The Cap Rate is the maximum growth that can be earned for the term. Shield Options with a Step Rate credit a predetermined percentage of growth if the chosen index is either flat or up at the end of the term.

#### 4 Interim

This is the value we assign on any business day during the term and is the amount available for annuitization. death benefits, withdrawals, and surrenders as of the statement date. Note that for contracts issued with a Return of Premium Death Benefit, the Interim Value may be lower than the death benefit displayed on page 1 of the statement. To calculate the Interim Value. we take the investment amount and adjust it for index performance, which is subject to the accrued Shield Rate and either the accrued Cap Rate or accrued Step Rate.4,5

#### 5 Term Start Date

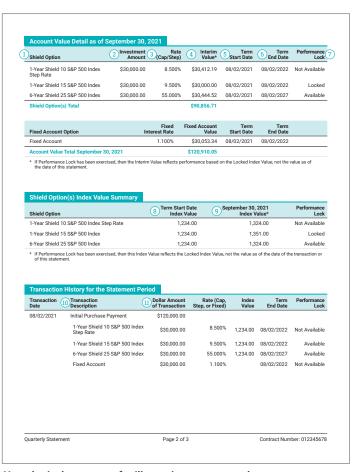
This is the contract anniversary on which a Shield Option is established. The initial term start date begins on the issue date.

### 6 Term End Date

The contract anniversary on which a Shield Option ends.

# 7 Performance Lock

This shows the current availability and status of the Performance Lock feature.<sup>6,7</sup>



Hypothetical statement for illustrative purposes only.

Part Date Index Value<sup>8</sup>

This is the published value of the index at the close of business on the term start date.

Index
Value as of
Statement
Date<sup>8</sup>

This is the published value of the index at the close of business as of the statement date.

10 Transaction Description

All transactions regarding the contract during the statement period will be listed here. Examples include initial purchase payment, or partial or full withdrawals.

Dollar Amount of Transaction

This is the total amount of the transaction.

1 Definitions

Please see the prospectus for more details.



Hypothetical statement for illustrative purposes only.







# Protect retirement assets

Participate in growth opportunities

Pay no annual fees<sup>a</sup>

For more information, please contact your financial professional or visit **brighthousefinancial.com** to see how a Brighthouse Shield Level Annuity works, personalize your strategy, and find more resources.

- <sup>1</sup> Value or amount represented is as of the end of the statement period.
- <sup>2</sup> The death benefit amount is determined as of the end of the business day on which we receive both proof of death and the necessary documentation in good order. Please see the prospectus for more details.
- <sup>3</sup> The Cap Rate or Step Rate accrues each day throughout the term for each Shield Option. The level(s) of protection accrue each day throughout the term. In the prospectus, the level(s) of protection are referred to as "Shield Rate."
- 4 If the Performance Lock has been exercised, then the Interim Value reflects index performance based on the Locked Index Value, not the index value as of the date of the transaction or of this statement.
- <sup>5</sup> In any event, the Interim Value of a Shield Option after the Performance Lock takes effect will not be less than the investment amount at the beginning of the term reduced for any withdrawals.
- <sup>6</sup> Performance Lock is only available with Brighthouse Shield Level Select 6-Year Annuity, Brighthouse Shield Level Select 3-Year Annuity, and Brighthouse Shield Level Select Advisory Annuity. Availability of this feature may vary by state or firm.
- Once the Performance Lock has taken effect, a Performance Lock Factor is applied to the Interim Value each day during the term and is used in the calculation of the investment amount at the term end date.
- Index values are for illustrative purposes only and do not reflect actual index values of the S&P 500 Index.
- <sup>9</sup> Withdrawals may be subject to withdrawal charges.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Shield® Level annuities are index-linked annuities issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form L-22494 (09/12)-AV ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. The contract prospectus and contract contain information about the contract's features, risks, charges, expenses, exclusions, limitations, termination provisions, and terms for keeping the contract in force. Prospectuses and complete details about the contract are available from your financial professional and should be read carefully. Product availability and features may vary by state or firm.

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