**ANNUITIES** | SINGLE PREMIUM DEFERRED

Brighthouse Shield® Level 10 Annuity

Brighthouse FINANCIAL® Build for what's ahead®

# 2018 Current Renewal Rates (Level 10)

**For Contracts Issued in 2018**

Effective 10/1/2025 through 10/31/2025 and subject to change

Brighthouse Shield® Level annuities give you the flexibility to decide what to do with your Shield Options at the end of your term. Shield Options include level of protection, tracked index, and term length. To begin, locate your renewal notice and identify the term end date. This date will determine whether you should see current or future rates. Current rates are for terms expiring this month, and future rates are for terms expiring the following month. To finalize your Shield renewal you have the flexibility to decide what to do next:

### 1. Change your current Shield Options

If you'd like to change your Shield Options, please contact your financial professional or call our Annuity Service Office at (800) 882-1292 by the end of your renewal term.

### 2. Maintain your current Shield Options

If you'd like to stay in the same Shield Options, you do not need to take any further action. Your Shield Options will automatically renew using the new rate for each allocation.

**Please Note:** If your current Shield Options are no longer available, we will automatically transfer these amounts to the Fixed Account unless you instruct us otherwise. If the Fixed Account is not available, we will transfer these amounts into the Shield Option with, in order of priority, the shortest term, the highest Shield Rate and the lowest Cap Rate from the available Shield Options, unless you instruct us otherwise.

## Cap Rate

| 1-Year Term | Shield 10 |
|---|---|
| S&P 500 Index[A] | 9.80% |
| Russell 2000 Index[B] | 14.50% |
| MSCI EAFE Index[C] | 8.50% |

## Step Rate

| 1-Year Term | Shield 10 With Step Rate |
|---|---|
| S&P 500 Index | 8.50% |
| Russell 2000 Index | 10.90% |
| MSCI EAFE Index | 7.50% |

## Fixed Account

| 1-Year Term | Fixed Account Option[1,2] |
|---|---|
| Fixed Account | 1.50% |

For more information, contact your financial professional or visit **brighthousefinancial.com.**

The Cap Rates and Step Rates accrue daily and reflect only the potential maximum interest over the entire 1 -year term. Rates shown are not annual rates. **At the end of any term, rates will reset based on the then current renewal rates.**

If positive index performance of the selected index at the end of a term is less than the Cap Rate shown, you will receive th at lower rate. For the Step Rates, you will receive the rate reflected only if the index performance at the end of the term is equal to or great er than zero.

If there is negative index performance at the end of a term, Brighthouse Financial absorbs losses up to the level of protecti on for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. If the Fix ed Account is not elected, you could see a substantial loss if the index declines more than your level of protection.

**Transfer Procedure:** Rates are for existing contracts only and do not apply to new contracts. Transfers are permitted at the end of a Shield Option(s) term and/or Fixed Account term (if available). Transfers can be made to any available Shield Option(s) and/or the Fixed Account during the transfer period. The Transfer Period is the five (5) calendar days following the contract anniversary that coincides with the Term End Date for each Shield Option and/or the Fixed Account. Transfer requests will be accepted up to thirty (30) days prior to the beginning of the transfer period and are effective as of the contract anniversary.

Existing Shield Option(s) and/or allocations to the Fixed Account will automatically renew into the same Shield Option(s) and Fixed Account term at the declared renewal rate for each allocation. If your current Shield Option(s) is no longer available, we will automatically transfer these amounts to the Fixed Account. If the Fixed Account is not available, these amounts will automatically transfer into the Shield Option with, in order of priority, the shortest term, the highest Shield Rate, and the lowest Cap Rate from the Shield Options available at the Term End Date, unless otherwise instructed by you.

- **S&P 500® Index[A]** – Represents 500 leading companies in leading industries of the U.S. economy, capturing 80% coverage of U.S. equities.
- **Russell 2000® Index[B]** – Captures approximately 2,000 small-cap companies and provides a comprehensive and unbiased small-cap barometer of U.S. equities.
- **MSCI EAFE Index[C]** – Includes over 1,000 international stocks intended to measure major developed international equity markets in Europe, Australasia, and the Far East (EAFE).

Please note: Allocations to a Shield Option are not invested directly in an index.

[1] The Fixed Account Option may not be available in all states. Please contact your financial professional for details.

[2] The Fixed Account value is solely guaranteed by Brighthouse Life Insurance Company, and in New York only, by Brighthouse Life Insurance Company of NY.

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[C] This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities, or any index on which such products or securities are based. The annuity product prospectus contains a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc.

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**This material must be preceded or accompanied by a Brighthouse Shield Level 10 Annuity prospectus, issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial reserves the right to substitute any index at any time.**

**Brighthouse Shield Level 10 Annuity is a long-term investment designed for retirement purposes. It has limitations, exclusions, charges, termination provisions, and terms for keeping it in force, and is not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which it was purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Risk Factors" in the contract prospectus for more details.**

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

This material is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, accounting, investment, or fiduciary advice. Brighthouse Financial and its affiliates did not consider any individual's circumstances in preparing this information. Clients should confer with their tax, legal, and accounting professionals in addition to consulting with a financial professional.

Brighthouse Shield® Level 10 Annuity is an index-linked annuity issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form ML-22494 (09/12), and in New York only, by Brighthouse Life Insurance Company of NY, New York, NY 10017, on Policy Form ML-22494 (09/12) ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. Product availability and features may vary by state or firm.





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**2018 CLVA569251-L10**

**ANNUITIES** | SINGLE PREMIUM DEFERRED

Brighthouse Shield® Level 10 Annuity

# 2018 Future Renewal Rates (Level 10)

**For Contracts Issued in 2018**

Effective 11/1/2025 through 11/30/2025 and subject to change

Brighthouse Shield® Level annuities give you the flexibility to decide what to do with your Shield Options at the end of your term. Shield Options include level of protection, tracked index, and term length. To begin, locate your renewal notice and identify the term end date. This date will determine whether you should see current or future rates. Current rates are for terms expiring this month, and future rates are for terms expiring the following month. To finalize your Shield renewal you have the flexibility to decide what to do next:

### 1. Change your current Shield Options

If you'd like to change your Shield Options, please contact your financial professional or call our Annuity Service Office at (800) 882-1292 by the end of your renewal term.

### 2. Maintain your current Shield Options

If you'd like to stay in the same Shield Options, you do not need to take any further action. Your Shield Options will automatically renew using the new rate for each allocation.

**Please Note:** If your current Shield Options are no longer available, we will automatically transfer these amounts to the Fixed Account unless you instruct us otherwise. If the Fixed Account is not available, we will transfer these amounts into the Shield Option with, in order of priority, the shortest term, the highest Shield Rate and the lowest Cap Rate from the available Shield Options, unless you instruct us otherwise.

## Cap Rate

| 1-Year Term | Shield 10 |
|---|---|
| S&P 500 Index[A] | 9.40% |
| Russell 2000 Index[B] | 14.70% |
| MSCI EAFE Index[C] | 8.10% |

## Step Rate

| 1-Year Term | Shield 10 With Step Rate |
|---|---|
| S&P 500 Index | 8.20% |
| Russell 2000 Index | 10.80% |
| MSCI EAFE Index | 7.40% |

## Fixed Account

| 1-Year Term | Fixed Account Option[1,2] |
|---|---|
| Fixed Account | 1.75% |

For more information, contact your financial professional or visit **brighthousefinancial.com.**

The Cap Rates and Step Rates accrue daily and reflect only the potential maximum interest over the entire 1-year term. Rates shown are not annual rates. **At the end of any term, rates will reset based on the then current renewal rates.**

If positive index performance of the selected index at the end of a term is less than the Cap Rate shown, you will receive that lower rate. For the Step Rates, you will receive the rate reflected only if the index performance at the end of the term is equal to or greater than zero.

If there is negative index performance at the end of a term, Brighthouse Financial absorbs losses up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. If the Fixed Account is not elected, you could see a substantial loss if the index declines more than your level of protection.

**Transfer Procedure:** Rates are for existing contracts only and do not apply to new contracts. Transfers are permitted at the end of a Shield Option(s) term and/or Fixed Account term (if available). Transfers can be made to any available Shield Option(s) and/or the Fixed Account during the transfer period. The Transfer Period is the five (5) calendar days following the contract anniversary that coincides with the Term End Date for each Shield Option and/or the Fixed Account. Transfer requests will be accepted up to thirty (30) days prior to the beginning of the transfer period and are effective as of the contract anniversary.

Existing Shield Option(s) and/or allocations to the Fixed Account will automatically renew into the same Shield Option(s) and Fixed Account term at the declared renewal rate for each allocation. If your current Shield Option(s) is no longer available, we will automatically transfer these amounts to the Fixed Account. If the Fixed Account is not available, these amounts will automatically transfer into the Shield Option with, in order of priority, the shortest term, the highest Shield Rate, and the lowest Cap Rate from the Shield Options available at the Term End Date, unless otherwise instructed by you.

- **S&P 500® Index[A]** – Represents 500 leading companies in leading industries of the U.S. economy, capturing 80% coverage of U.S. equities.
- **Russell 2000® Index[B]** – Captures approximately 2,000 small-cap companies and provides a comprehensive and unbiased small-cap barometer of U.S. equities.
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