

# Current Renewal Rates (Level 10)

For Contracts Issued Between 2013 - 2017

Effective 11/01/2018 through 11/30/2018

A Brighthouse Shield<sup>SM</sup> Annuity gives you the flexibility to decide what to do with your Shield Options at the end of your term. Shield Options include level of protection, tracked index, and term length. To begin, locate your renewal notice and identify the term end date. This date will determine whether you should see current or future rates. Current rates are for terms expiring this month, and future rates are for terms expiring the following month. To finalize your Shield Renewal you have the flexibility to decide what to do next:

## 1. Change your current Shield Options

If you'd like to change your Shield Options, please contact your financial professional or call our Annuity Service Office at 1(800)638-7732 by the end of your renewal term

## 2. Maintain your current Shield Options

If you'd like to stay in the same Shield Options, you do not need to take any further action. Your Shield Options will automatically renew using the new rate for each allocation.

**Please Note:** If your current Shield Options are no longer available, we will automatically transfer these amount to the Fixed Account unless you instruct us otherwise. If the Fixed Account is not available, we will transfer these amounts into the Shield Option with, in order of priority, the shortest Term, the highest Shield Rate and the lowest Cap Rate from the available Shield Options, unless you instruct us otherwise.

## Cap Rate

1-Year Term	Shield 10
S&P 500 Index <sup>2</sup>	11.90%
Russell 2000 Index <sup>3</sup>	12.50%
MSCI EAFE Index <sup>4</sup>	12.80%

## Step Rate

1-Year Term	Shield 10 With Step Rate
S&P 500 Index	7.80%
Russell 2000 Index	8.40%
MSCI EAFE Index	7.90%

## Fixed Account

1-Year Term	Fixed Account Option <sup>1</sup>
Fixed Account	1.50%

For more information, contact your financial professional or visit [brighthousefinancial.com](http://brighthousefinancial.com) today.

The Cap Rates and Step Rates accrue daily and reflect only the potential maximum interest over the entire 1, 3 or 6-year term. Rates shown are not annual rates. **At the end of any term, rates will reset based on the then current renewal rates.**

If positive index performance of the selected index at the end of a term is less than the Cap Rate shown, you will receive that lower rate. For the Step Rates, you will receive the rate reflected only if the index performance at the end of the term is equal to or greater than zero.

If there is negative index performance at the end of a term, the issuing insurance company will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account, you could conceivably see a risk of substantial loss if the index declines more than your level of protection.

- **S&P 500 Index**<sup>2</sup> – The Index includes 500 leading companies in leading industries of the U.S. economy, capturing 80% coverage of U.S. equities.
- **Russell 2000 Index**<sup>3</sup> – The Index includes approximately 2000 small-cap companies and provides a comprehensive and unbiased small-cap barometer of U.S. equities.
- **MSCI EAFE Index**<sup>4</sup> – The Index includes over 1000 international stocks intended to measure major developed international equity markets in Europe, Australasia, and the Far East (EAFE).

Please note: Allocations to a Shield Option are not invested directly in an index.

**Transfer Procedure:** Rates are for existing contracts only and do not apply to new contracts. Transfers are permitted at the end of a Shield Option(s) term and/or Fixed Account term (if available). Transfers can be made to any available Shield Option(s) and/or the Fixed Account during the transfer period. The Transfer Period is the five (5) calendar days following the contract anniversary that coincides with the Term End Date for each Shield Option and/or the Fixed Account. Transfer requests will be accepted up to thirty (30) days prior to the beginning of the transfer period and are effective as of the contract anniversary.

Existing Shield Option(s) and/or allocations to the Fixed Account will automatically renew into the same Shield Option(s) and Fixed Account term at the declared renewal rate for each allocation. If your current Shield Option(s) is no longer available, we will automatically transfer these amounts to the Fixed Account. If the Fixed Account is not available, these amounts will automatically transfer into the Shield Option with, in order of priority, the shortest term, the highest Shield Rate, and the lowest Cap Rate from the Shield Options available at the Term End Date, unless otherwise instructed by you.

<sup>1</sup> The Fixed Account may not be available in all states. Please contact your financial professional for details.

<sup>2</sup> The S&P 500<sup>®</sup> Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by affiliates of Brighthouse Financial, Inc. Standard & Poor's<sup>®</sup>, S&P<sup>®</sup>, and S&P 500<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Brighthouse Financial. This annuity product is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates; and none of such parties make any representation regarding the advisability of investing in such product(s), nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

<sup>3</sup> The Russell 2000<sup>®</sup> Index is a trademark of Russell Investments and has been licensed for use by affiliates of Brighthouse Financial, Inc. This annuity product is not sponsored, endorsed, sold, or promoted by Russell Investments, and Russell Investments makes no representation regarding the advisability of investing in this annuity product.

<sup>4</sup> This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities, or any index on which such products or securities are based. The annuity product prospectus contains a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc..

*This material must be preceded or accompanied by a Brighthouse Shield Level 10<sup>SM</sup> Annuity prospectus, issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial reserves the right to substitute any index at any time. Product availability and features may vary by state.*

Brighthouse Shield Level 10<sup>SM</sup> Annuity is a long-term investment designed for retirement purposes. It has limitations, exclusions, charges, termination provisions, and terms for keeping it in force, and is not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which it was purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Risk Factors" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount.

**Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.**

All guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Brighthouse Shield Level 10<sup>SM</sup> Annuity is issued by, and its product guarantees are solely the responsibility of, Brighthouse Life Insurance Company on Policy Form L-22494 (09/12)-AV and, in New York only, by Brighthouse Life Insurance Company of NY on Policy Form ML-22494 (09/12) ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. MetLife is a registered service mark of Metropolitan Life Insurance Company (with its affiliates, "MetLife"), and is used under license to Brighthouse Services, LLC, and its affiliates. Brighthouse Financial and MetLife are not affiliated and product guarantees are not backed by MetLife.

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New York, NY 10017

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# Future Renewal Rates (Level 10)

For Contracts Issued Between 2013 - 2017

Effective 12/01/2018 through 12/31/2018

A Brighthouse Shield<sup>SM</sup> Annuity gives you the flexibility to decide what to do with your Shield Options at the end of your term. Shield Options include level of protection, tracked index, and term length. To begin, locate your renewal notice and identify the term end date. This date will determine whether you should see current or future rates. Current rates are for terms expiring this month, and future rates are for terms expiring the following month. To finalize your Shield Renewal you have the flexibility to decide what to do next:

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## 2. Maintain your current Shield Options

If you'd like to stay in the same Shield Options, you do not need to take any further action. Your Shield Options will automatically renew using the new rate for each allocation.

**Please Note:** If your current Shield Options are no longer available, we will automatically transfer these amount to the Fixed Account unless you instruct us otherwise. If the Fixed Account is not available, we will transfer these amounts into the Shield Option with, in order of priority, the shortest Term, the highest Shield Rate and the lowest Cap Rate from the available Shield Options, unless you instruct us otherwise.

## Cap Rate

1-Year Term	Shield 10
S&P 500 Index <sup>2</sup>	11.60%
Russell 2000 Index <sup>3</sup>	13.00%
MSCI EAFE Index <sup>4</sup>	13.10%

## Step Rate

1-Year Term	Shield 10 With Step Rate
S&P 500 Index	7.90%
Russell 2000 Index	9.40%
MSCI EAFE Index	8.50%

## Fixed Account

1-Year Term	Fixed Account Option <sup>1</sup>
Fixed Account	1.50%

For more information, contact your financial professional or visit [brighthousefinancial.com](http://brighthousefinancial.com) today.

The Cap Rates and Step Rates accrue daily and reflect only the potential maximum interest over the entire 1, 3 or 6-year term. Rates shown are not annual rates. **At the end of any term, rates will reset based on the then current renewal rates.**

If positive index performance of the selected index at the end of a term is less than the Cap Rate shown, you will receive that lower rate. For the Step Rates, you will receive the rate reflected only if the index performance at the end of the term is equal to or greater than zero.

If there is negative index performance at the end of a term, the issuing insurance company will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account, you could conceivably see a risk of substantial loss if the index declines more than your level of protection.

- **S&P 500 Index<sup>2</sup>** – The Index includes 500 leading companies in leading industries of the U.S. economy, capturing 80% coverage of U.S. equities.
- **Russell 2000 Index<sup>3</sup>** – The Index includes approximately 2000 small-cap companies and provides a comprehensive and unbiased small-cap barometer of U.S. equities.
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Existing Shield Option(s) and/or allocations to the Fixed Account will automatically renew into the same Shield Option(s) and Fixed Account term at the declared renewal rate for each allocation. If your current Shield Option(s) is no longer available, we will automatically transfer these amounts to the Fixed Account. If the Fixed Account is not available, these amounts will automatically transfer into the Shield Option with, in order of priority, the shortest term, the highest Shield Rate, and the lowest Cap Rate from the Shield Options available at the Term End Date, unless otherwise instructed by you.

<sup>1</sup> The Fixed Account may not be available in all states. Please contact your financial professional for details.

<sup>2</sup> The S&P 500<sup>®</sup> Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by affiliates of Brighthouse Financial, Inc. Standard & Poor's<sup>®</sup>, S&P<sup>®</sup>, and S&P 500<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Brighthouse Financial. This annuity product is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates; and none of such parties make any representation regarding the advisability of investing in such product(s), nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

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