



Customize a Solution

ANNUITIES | SINGLE PREMIUM DEFERRED

Brighthouse Shield® Level Annuity



Brighthouse
FINANCIAL®

Build for what's ahead®

Let's Get Started

To see how a Shield annuity can be customized, follow the step-by-step instructions below and place the corresponding answer on the following page.

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- 01 **Purchase Payment** – Also known as the premium, it's the portion of retirement assets placed into the contract.
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- 02 **Shield Level of Protection** – Also known as the Shield Rate, it provides protection to your investment up to a certain percentage. Your financial professional can provide the options available.
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- 03 **Index** – Choice of three indices your annuity can track: S&P 500® Index, Russell 2000® Index, and MSCI EAFE Index.^{A,B,C}
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- 04 **Term** – The term is the number of years that a Shield Option (combination of term, level of protection, index, and Cap Rate or Step Rate) is in effect. Your financial professional can provide you with term lengths that are available within your contract.
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- 05 **Select How the Investment May Grow** – There are two rate options to choose from. A Cap Rate is the maximum growth you can earn for the term. A Step Rate locks in a predetermined percentage of growth if the index is either flat or up at the end of the term. Note that in exchange for a predetermined percentage of growth, Step Rates are generally lower than Cap Rates for the same Shield Options. Cap Rates and Step Rates will vary based on level of protection, index, and term selected. New contract rates can be obtained from your financial professional or on bighthousefinancial.com/shieldrates.
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- 06 **Average Index Price Return** – These are the historical 1-, 3-, and 6-year price returns of the available indices on a rolling monthly basis (referred to as observations). Please reference the historical price returns, chart on the page to the right to find this percentage.
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- 07 **Historical Success Rate** – This is the likelihood that the investment will stay flat because losses are fully protected by the Shield Rate or increase in value over the course of the term, using historical price returns of the available indices. This number can be found on the page to the right.



See the numbers in action

Customize the Shield annuity by filling in the numbered boxes below, following the step-by-step instructions on the previous page.

03 Choose an Index

- S&P 500 Index
- Russell 2000 Index
- MSCI EAFE Index

04 Term Selected

05 Cap Rate or Step Rate

01 Purchase Payment



07 Historical
Success Rate

06 Average Index
Price Return



02 Shield Level
of Protection



Shield annuities – built to help you reach your goals

Choosing a Shield annuity for a portion of your retirement assets provides exposure to equities by tracking three well-known indices. And with the built-in level of protection offered, it can help you stay invested for the long haul, knowing that a portion of any index loss can be protected when markets turn volatile.

Helping to smooth out the highs and lows that come with investing in equities can make a Shield annuity a valuable part of a retirement portfolio.



Historical index price returns

The chart below reflects the historical 1-, 3-, and 6-year price returns of the available indices on a rolling monthly basis (referred to as observations). Rolling monthly periods include returns in overlapping cycles starting the last day of each month. For example, Jan. 31, 2018 through Jan. 31, 2019, followed by Feb. 28, 2018 through Feb. 28, 2019, are overlapping 1-year rolling periods.

The numbers in the table reflect historical price returns since their respective inception dates.

	S&P 500 Index Jan. 1957 – Dec. 2020			Russell 2000 Index Jan. 1979 – Dec. 2020			MSCI EAFE Index Jan. 1970 – Dec. 2020		
	1-Year	3-Year	6-Year	1-Year	3-Year	6-Year	1-Year	3-Year	6-Year
Average Return	8.23%	25.88%	57.33%	10.45%	31.32%	67.57%	8.24%	28.18%	62.89%
Total Observations	756	732	696	492	468	432	600	576	540
% of Total Gains	73.4%	82.2%	86.2%	71.1%	88.9%	99.5%	66.0%	70.7%	86.5%
% of Total Losses	26.6%	17.8%	13.8%	28.9%	11.1%	0.5%	34.0%	29.3%	13.5%

Historical success rate

Percentage of times losses would not have exceeded the Shield Rate.

	S&P 500 Index Jan. 1957 – Dec. 2020			Russell 2000 Index Jan. 1979 – Dec. 2020			MSCI EAFE Index Jan. 1970 – Dec. 2020		
	1-Year	3-Year	6-Year	1-Year	3-Year	6-Year	1-Year	3-Year	6-Year
Shield 10	86.9%	88.4%	94.8%	84.6%	91.9%	100.0%	82.7%	81.6%	91.5%
Shield 15	–	90.8%	97.7%	–	92.9%	100.0%	–	84.9%	93.3%
Shield 25	–	–	99.1%	–	–	100.0%	–	–	99.4%

Source: Bloomberg Terminal, as of January 2021.

For illustrative purposes only. Brighthouse Shield Annuities referred to in this brochure have been available since March 2017. These examples are not a representation of past or future performance for any Shield Option. Actual performance may be greater or less than that shown. Performance of the Shield annuities may differ from that of the performance shown above due to the Cap Rate in the contract and prospectus and level of protection chosen. Shield annuities do not invest directly in any index. Not all firms or states may offer all of the Shield Options. Please check with your financial professional for availability.



Build a Brighter Future

Your financial professional can help determine whether a Shield annuity can work for a portion of your retirement assets.

Visit brighthousefinancial.com for additional information and resources.

How a Brighthouse Shield Level Annuity Can Diversify a Portfolio

A Brighthouse Shield® Level Annuity offers growth opportunities by linking to well-known market indices. And with a level of downside protection, it can help your portfolio withstand market volatility.¹ Plus, unlike similar products, a Shield annuity features no annual fees.²

Sound like a good strategy? This guide lets you plug in your numbers and see it in action.



Protect retirement assets

A Brighthouse Shield® Level Annuity provides a level of protection to help ensure that losses are limited when markets turn volatile.



Participate in growth opportunities

With a Shield annuity, balance is built in. This means that even with a guaranteed level of protection, there are opportunities to take advantage of market growth.



Pay no annual fees

Unlike many financial products, there are no annual fees with a Shield annuity.²

Brighthouse Shield® Level Select 6-Year Annuity, Brighthouse Shield® Level Select 6-Year Annuity v.3, Brighthouse Shield® Level Select 3-Year Annuity, Brighthouse Shield® Level Select Advisory Annuity, Brighthouse Shield® Level 10 Annuity, and Brighthouse Shield® Level 10 Advisory Annuity are collectively referred to as "Shield® Level annuities" or "Shield® annuities." This brochure provides a general overview of the Shield annuity suite of single premium deferred annuity products. Please refer to the product fact card and enclosures for complete details regarding the Brighthouse Shield Annuity being discussed.

¹ Your account value will be reduced by any negative index performance beyond your elected level of protection. If you do not elect the Fixed Account, you could conceivably see a risk of substantial loss if the index declines more than your level of protection.

² Withdrawals may be subject to withdrawal charges.

- ^A The S&P 500[®] Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by affiliates of Brighthouse Financial, Inc. Standard & Poor's[®], S&P[®], and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Brighthouse Financial. This annuity product is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates; and none of such parties make any representation regarding the advisability of investing in such product(s), nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.
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- ^C This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities, or any index on which such products or securities are based. The annuity product prospectus contains a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc.

This material must be preceded or accompanied by prospectuses for the Brighthouse Shield Level Select 6-Year Annuity, Brighthouse Shield Level Select 6-Year Annuity v.3, Brighthouse Shield Level Select 3-Year Annuity, Brighthouse Shield Level Select Advisory Annuity, Brighthouse Shield Level 10 Annuity, and Brighthouse Shield Level 10 Advisory Annuity, issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial reserves the right to substitute any index at any time.

Brighthouse Shield Annuities are long-term investments designed for retirement purposes. They have limitations, exclusions, charges, termination provisions, and terms for keeping them in force, and are not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which they were purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Risk Factors" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Shield[®] Level annuities are index-linked annuities issued by, with product guarantees solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form L-22494 (09/12)-AV and, for products issued in New York, by Brighthouse Life Insurance Company of NY, New York, NY 10017, on Policy Form ML-22494 (09/12) ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. Product availability and features may vary by state or firm.

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• Not Guaranteed by Any Bank or Credit Union • May Lose Value

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