

Brighthouse Shield® Level 10 Annuity



Brighthouse
FINANCIAL®
Build for what's ahead®

Minimum Guaranteed Rates

Effective 07/01/2019

Cap Rate

| 1-Year Term | Shield 10 |
|---------------------|-----------|
| S&P 500® Index | 2.00% |
| Russell 2000® Index | 2.00% |
| MSCI EAFE Index | 2.00% |

Step Rate

| 1-Year Term | Shield 10 with Step Rate |
|--------------------|--------------------------|
| S&P 500 Index | 1.50% |
| Russell 2000 Index | 1.50% |
| MSCI EAFE Index | 1.50% |

Fixed Account

| 1-Year Term | Fixed Account Option ¹ |
|---------------|-----------------------------------|
| Fixed Account | 1.10% |

For more information about Shield® Level 10, contact your financial professional today.

The minimum guaranteed Cap Rates and Step Rates reflect the minimum a rate can be set to for current purchasers of a Shield® Level 10 contract. The rates do not reflect actual rates available, are not annual rates, and would accrue daily.

If there is negative index performance at the end of a term, the issuing insurance company will absorb the loss up to the level of protection for the Shield Option and your account value will be reduced by any negative performance beyond the level of protection. If you do not elect the Fixed Account, you could conceivably see a risk of substantial loss if the index declines more than your level of protection.

- **S&P 500® Index²** – The Index includes 500 leading companies in leading industries of the U.S. economy, capturing 80% coverage of U.S. equities.
- **Russell 2000® Index³** – The Index includes approximately 2000 small-cap companies and provides a comprehensive and unbiased small-cap barometer of U.S. equities.
- **MSCI EAFE Index⁴** – The Index includes over 1000 international stocks intended to measure major developed international equity markets in Europe, Australasia, and the Far East (EAFE).

Please note: Allocations to a Shield Option are not invested directly in an index.

¹ The Fixed Account may not be available in all states. Please contact your financial professional for details.

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⁴ This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities, or any index on which such products or securities are based. The annuity product prospectus contains a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc.

This material must be preceded or accompanied by a Brighthouse Shield Level 10 Annuity prospectus, issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial reserves the right to substitute any index at any time. Product availability and features may vary by state.

Brighthouse Shield Level 10 Annuity is a long-term investment designed for retirement purposes. It has limitations, exclusions, charges, termination provisions, and terms for keeping it in force, and is not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which it was purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Risk Factors" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Brighthouse Shield[®] Level 10 Annuity is issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company on Policy Form L-22494 (09/12)-AV and, in New York only, by Brighthouse Life Insurance Company of NY on Policy Form ML-22494 (09/12) ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies.

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