

Fact Card

Brighthouse Shield Level 10SM Annuity is a long-term contract intended for retirement or other long-term investment purposes. It uses a portion of retirement assets to help take advantage of market growth opportunities with the assurance of a level of downside protection other investment options may not provide. Shield is an index-linked annuity that doesn't invest directly in the chosen index or indices, but rather tracks their performance.

PURCHASE

Minimum: \$25,000 (non-qualified and qualified¹)

PAYMENT LIMITS

Maximum: Up to \$1 million (without prior company approval)

Single premium index-linked deferred annuity. Additional purchase payments are not permitted.

ISSUE AGE

Maximum Issue Age: 75 years old

ACCESS TO YOUR MONEY

Annual Contract Fee: None

Free Withdrawal: After the first contract year, the Free Withdrawal Amount is equal to 10% of the account value as of the prior contract anniversary. In addition, there are other situations where a withdrawal charge may not apply.

Withdrawal Charge: 6 years (7%, 7%, 6%, 5%, 4%, 3%, 0%). The withdrawal charge is applied on amounts withdrawn in excess of the Free Withdrawal Amount in a contract year. A withdrawal could negatively impact your term-end investment amount.²

Nursing Home Waiver: After the first contract year, we will waive the withdrawal charge if you or the joint owner becomes confined to a hospital and/or nursing home for at least 90 days. Confinement must start after the first contract year. Not available in all states. Other restrictions apply. See the prospectus for further details.

Terminal Illness Waiver: After the first contract year, we will waive the withdrawal charge if you or the joint owner becomes terminally ill and is not expected to live more than 12 months. Not available in all states. Other restrictions apply. See the prospectus for further details.

FIXED ACCOUNT

The Fixed Account, if available, pays a fixed rate of interest.³

SHIELD OPTIONS

Each Shield Option has an associated Term, Index, Shield Rate, and a Cap Rate or Step Rate.

Term: The term available is one year in length.

Index: Choose between three well-known market indices listed below to track performance:

- S&P 500[®] Index^A
- Russell 2000[®] Index^B
- MSCI EAFE Index^C

Shield Rate: The Shield Rate of 10% is referred to as Shield 10. Performance is measured against the index or indices chosen, subject to the applicable Shield Rate if the performance is negative or if the applicable Cap Rate or Step Rate is positive. Negative index performance beyond the Shield Rate or level of protection could result in substantial loss. Please note that the Shield Rate is accrued daily, and fully accrues on the term end date. If a withdrawal is taken from the contract prior to the term end date, negative market performance could lead to a loss if it exceeds the accrued Shield Rate. See the prospectus for further details.

Cap Rate or Step Rate:⁴ The Cap Rate is the maximum growth that can be earned for the term. The Step Rate locks in a predetermined percentage of growth if the chosen index is either flat or up at the end of the term. A new Cap Rate or Step Rate applies for subsequent terms and will be declared before the beginning of the term. Please note that the Cap Rate or Step Rate is accrued daily, and fully accrues on the term end date. If a withdrawal is taken from the contract prior to the term end date, any gain will be limited by the applicable accrued Cap Rate or Step Rate. See the prospectus for further details.

DEATH BENEFIT

The Death Benefit pays the greater of the account value or the purchase payment, reduced proportionately for withdrawals.

TRANSFERS

Transfers between the Shield Options and Fixed Account option are permitted within five calendar days at the end of each term.

PAYOUT OPTIONS

Payout options to turn retirement assets into lifetime income:

- Fixed Life Annuity, with and without guarantee periods
- Fixed Joint and Last Survivor Annuity, with and without guarantee periods

Must Be Preceded Or Accompanied By The Prospectus.

- ¹ If the client is buying an annuity to fund a qualified retirement plan or IRA, they should do so for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.
- ² Premium taxes and other taxes may apply.
- ³ The Fixed Account Value is solely guaranteed by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY.
- ⁴ It is important to note that Step Rates are generally lower than the Cap Rates. If Index Performance is equal to or greater than zero but less than the Step Rate, and you chose a Cap Rate for your Shield Option, the Performance Rate Adjustment will be lower than it otherwise would have been if you had chosen a Step Rate. Alternatively, if Index Performance is positive and exceeds the Step Rate, and you chose a Step Rate for your Shield Option, the Performance Rate Adjustment will be lower than it otherwise would have been if you had chosen a Cap Rate.

Guarantees apply to certain insurance and annuity products (not securities, variable, or investment advisory products) and are subject to product terms, exclusions, and limitations.

- ^A The S&P 500[®] Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by affiliates of Brighthouse Financial, Inc. Standard & Poor's[®], S&P[®], and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Brighthouse Financial. This annuity product is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates; and none of such parties make any representation regarding the advisability of investing in such product(s), nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.
- ^B The Russell 2000[®] Index is a trademark of Russell Investments and has been licensed for use by affiliates of Brighthouse Financial, Inc. This annuity product is not sponsored, endorsed, sold, or promoted by Russell Investments, and Russell Investments makes no representation regarding the advisability of investing in this annuity product.
- ^C This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities, or any index on which such products or securities are based. The annuity product prospectus contains a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc.

Investment Performance Is Not Guaranteed.

This material must be preceded or accompanied by a Brighthouse Shield Level 10 Annuity prospectus, issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial reserves the right to substitute any index at any time. Product availability and features may vary by state.

Brighthouse Shield Level 10 Annuity is a long-term investment designed for retirement purposes. It has limitations, exclusions, charges, termination provisions, and terms for keeping it in force, and is not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which it was purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Risk Factors" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting advisors as appropriate.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Brighthouse Shield Level 10SM Annuity is issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company on Policy Form L-22494 (09/12)-AV and, in New York only, by Brighthouse Life Insurance Company of NY on Policy Form ML-22494 (09/12) ("Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies.

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• Not Guaranteed by Any Bank or Credit Union • May Lose Value



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