



# Facts and Explanation of Terms Sheet

Please read the following carefully before purchasing this annuity and retain a copy for your records. Capitalized terms have the same meaning as in the prospectus.

<b>Issuing Insurance Company</b>	Brighthouse Life Insurance Company of NY ("BLNY"), New York, NY 10017
<b>Introduction</b>	Single Premium Deferred Annuity sold by prospectus – An annuity, like Brighthouse Shield Level Selector 3-Year, is a long-term contract intended for retirement or other long-term investment purposes. In simplest terms, it is a contract between you and an insurance company that lets you pursue the accumulation of assets on a tax-deferred basis. <sup>1</sup> You may take withdrawals or lifetime income payments at some later date. With Brighthouse Shield Level Selector 3-Year Annuity, you invest to accumulate assets by having your performance tied to one or more of the available market indices and/or the Fixed Account, for a specific investment term. At the end of the term that you have selected, your account value will increase or decrease depending on the performance of the index you have selected, the Shield Rate you have selected, your Maximum Growth Opportunity (MGO), which is referred to as "Cap Rate" in the prospectus and contract, or Step Rate.
<b>Owner and Annuitant Issue Ages</b>	0–85
<b>Purchase Payment</b>	<p>The minimum Purchase Payment is \$25,000.</p> <p>The Brighthouse Shield Level Selector 3-Year annuity is a single premium deferred annuity contract; however, if you are funding your annuity with money from more than one source, please carefully consider the following:</p> <ul style="list-style-type: none"> <li>• The effective date of your Contract is the date when your application is in good order and all funds are received as designated on your application, (as long as all monies are received within 90 calendar days after your application has been received by BLNY).</li> <li>• If BLNY does not receive all designated monies by the 90<sup>th</sup> day, the effective date of your Contract is the 90<sup>th</sup> day after receipt by BLNY of your application, assuming all other good order requirements have been met. (Note: If the 90<sup>th</sup> day is not a business day as defined in the Contract/prospectus, the Contract will be issued on the next business day.)</li> <li>• If monies received by the 90<sup>th</sup> day do not satisfy the purchase payment minimum, your money will be returned and the Contract will not be issued.</li> <li>• When funding your Contract from more than one source, any monies received prior to the last payment received will be held in a non-interest bearing account and will not be placed into your designated Shield Options and/or Fixed Account until the last designated payment is received, or after the 90<sup>th</sup> day as described above.</li> <li>• Lastly, the Maximum Growth Opportunity and/or Step Rate or Fixed Account Option Interest Rate (if applicable) is guaranteed for 60 days from the day you signed the application; therefore, if your Contract is issued beyond this time period, your initial rates will be the then current MGO and/or Step Rate or Fixed Account Option Interest Rate for this product for the term and indices selected.</li> </ul> <p>The Maximum Purchase Payment without prior Company approval is \$1,000,000.</p>
<b>Withdrawal Charge Schedule</b>	3 Years (6%, 5%, 5%). The withdrawal charge is applied on amounts withdrawn in excess of the Free Withdrawal Amount in a Contract Year.

<sup>1</sup> If you are buying a deferred annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. In addition, non-qualified annuity Contracts owned by corporations do not receive tax deferral on earnings. In such cases, tax deferral is not an additional benefit of the deferred annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

• Not a Deposit • Not FDIC Insured • Not Insured by Any Federal Government Agency  
 • Not Guaranteed by Any Bank or Credit Union • May Go Down in Value

<b>Fixed Account</b>	The Fixed Account pays a fixed rate of interest guaranteed by BLNY.
<b>Shield Options</b>	10 Shield Options are available. Each Shield Option has an associated Term, Index, Shield Rate and a MGO or Step Rate.
<i>Term</i>	<p>The Term is the number of years that a Shield Option is in effect. You have the flexibility to choose Terms that are 1 or 3 years in length. Terms start and end on Contract Anniversaries.</p> <p>At the end of each Shield Option, you will automatically renew to the same Shield Option (if available), unless you transfer to a new Shield Option and/or the Fixed Account. Your new MGO or Step Rates may be higher or lower at that time.</p> <p>Transfers are available at the end of a Term; see the Transfers section for further details.</p>
<i>Index</i>	<p>You can choose between three well known market Index benchmarks listed below. Refer to the prospectus for details.</p> <ul style="list-style-type: none"> <li>• <b>S&amp;P 500® Index</b></li> <li>• <b>Russell 2000® Index</b></li> <li>• <b>MSCI EAFE Index</b></li> </ul> <p>You are not directly investing in any Index.</p>
<i>Shield Rate</i>	<p>The Shield Rate is the amount of any negative Index Performance that is absorbed by BLNY at the Term End Date. Any negative Index Performance beyond the Shield Rate will result in a reduction or loss to your account value for the associated Shield Option. If you do not elect the Fixed Account, if available, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. The Shield Rate you choose is for the Term and is not an annual rate.</p> <p>Shield Rates of 10% and 15% are available—referred to as Shield 10 and Shield 15, respectively.</p>
<i>MGO or Step Rate<sup>2</sup></i>	<p>The initial MGO or Step Rate is guaranteed at the time of purchase, varies between Shield Options and is the rate for the Term (not an annual rate). Thereafter, the MGO or Step Rate is declared for each subsequent term but will not be less than the contract's minimum rate.</p> <p><b>MGO</b> is the maximum rate that may be credited on the Term End Date based on Index Performance.</p> <p><b>Step Rate</b> is the rate credited on the Term End Date if Index Performance is equal to or greater than zero.</p>
<i>Investment Amount</i>	The Investment Amount is the amount initially allocated to a Shield Option and subsequently reflects all withdrawals at the Term End Date. At the Term End Date, the Investment Amount is also adjusted based on the Performance Rate. The Performance Rate is based on the Index Performance, adjusted for the applicable Shield Rate, MGO or Step Rate. The Performance Rate can be positive, zero or negative.
<i>Interim Value</i>	<p>The Investment Amount will be reduced by any withdrawal by the same percentage that the withdrawal reduces the Interim Value (described below) attributable to the Shield Option(s) from which the withdrawal is taken. For full details about the impact of withdrawals, please refer to the "Withdrawal Provisions" section of the prospectus.</p> <p>The Interim Value for each Shield Option is the value assigned on any Business Day prior to the end of the Term. During the Transfer Period, the Interim Value of each Shield Option will equal the Investment Amount in that Shield Option. After the Transfer Period, the Interim Value of that Shield Option is equal to the Investment Amount in the Shield Option, adjusted for the Index Performance of the associated Index and subject to the applicable Accrued Shield Rate, Accrued Cap Rate, or Accrued Step Rate. See the prospectus for further details and examples. Such adjustments may have a negative impact upon your Account Value.</p>
<i>Performance Rate Adjustment</i>	<p>A Performance Rate Adjustment is made to the Investment Amount for each Shield Option on any day during the Term, when determining the Interim Value and up to and including the Term End Date. Prior to the Term End Date, the adjustment is based on the Index Performance of the associated Index subject to any applicable Accrued Shield Rate, Accrued MGO or Accrued Step Rate. The Performance Rate Adjustment may be positive, zero or negative.</p> <p>When the Performance Rate Adjustment is positive, we may also refer to this adjustment as "earnings." When the Performance Rate Adjustment is negative, we may also refer to this adjustment as "losses."</p>

<sup>2</sup> It is important to note that the Step Rates are generally lower than the MGO Rates. If Index Performance is equal to or greater than zero, but less than the Step Rate, and you chose an MGO Rate for your Shield Option, the Performance Rate Adjustment will be lower than it otherwise would be if you had chosen a Step Rate. Alternatively, if Index Performance is positive and exceeds the Step Rate, and you chose a Step Rate for your Shield Option, the Performance Rate Adjustment will be lower than it would otherwise be if you had chosen an MGO Rate

<i>Free Withdrawal Amount</i>	<p>After the first Contract Year, the Free Withdrawal Amount for each Contract Year is equal to 10% of the Account Value as of the prior Contract Anniversary (adjusted for withdrawals already taken in the current Contract Year). The Free Withdrawal Amount is non-cumulative and is not carried over to other Contract Years.</p> <p>In addition to any waiver of Withdrawal Charges set forth in the Contract or Rider(s), no Withdrawal Charge will be deducted from the Account Value in the event of:</p> <ol style="list-style-type: none"> <li>1. Maturity of the Contract; or</li> <li>2. Payment of the Death Benefit; or</li> <li>3. Application of your Account Value to an Annuity Option; or</li> <li>4. If the withdrawal is required for you to avoid Federal Income Tax penalties or to satisfy Federal Income Tax rules concerning minimum distribution requirements that apply to this annuity (except for RMDs on a decedent Roth IRA). For purposes of this exception, we consider only the Required Minimum Distribution for this funding vehicle from which distributions are required to be taken, and we will ignore all other IRA accounts; or</li> <li>5. If you properly "re-characterize" as permitted under Federal Tax Law your traditional IRA deferred annuity or Roth IRA deferred annuity issued by us.</li> </ol> <p>Nursing Home and Terminal Illness waivers may be available for contract holders less than age 80. Other conditions apply. See the Contract and/or prospectus for details.</p>
<b>Transfers</b>	<p>At the end of a Shield Option, you may make transfers to new Shield Option(s) and/or to the Fixed Account during the Transfer Period. Transfers are effective as of the Contract Anniversary.</p> <p>The Transfer Period is the five (5) calendar days following the Contract Anniversary that coincides with the Term End Date for each applicable Shield Option and/or the Interest Rate Term End Date for the Fixed Account.</p>
<b>Death Benefits</b>	<p>Choice of <b>Standard Death Benefit</b> is available at no additional charge or an <b>Optional Death Benefit - Return of Premium</b> is available, see Charges and Expenses section below.</p>
<b>Standard Death Benefit</b>	<p>The Standard Death Benefit is equal to the Account Value.</p>
<b>Optional Death Benefit – Return of Premium</b>	<p>An <b>Optional Death Benefit - Return of Premium</b> is available.</p> <p>If elected, the Optional Death Benefit is equal to the greater of:</p> <ol style="list-style-type: none"> <li>1. The Account Value; or</li> <li>2. The Purchase Payment, reduced proportionately by the percentage reduction in Account Value for each partial withdrawal (including any applicable Withdrawal Charge).</li> </ol> <p>The Optional Death Benefit - Return of Premium Rider is available at issue only and is irrevocable once selected. You must be age 72 or younger at issue to select the Optional Death Benefit and the cost for the Optional Death Benefit is reflected in generally lower MGO Rates and Step Rates (but no more than 60% lower) than if the Optional Death Benefit had not been chosen for the life of the Contract. Therefore, interest credited to your Contract while the Contract is in force is generally less with the Optional Death Benefit than if you had not selected the Optional Death Benefit.</p>
<b>Guaranteed Lifetime Payout Options</b>	<p>Life Annuity, Life Annuity with 10 Years of Income Payments Guaranteed, Joint and Last Survivor Annuity and Joint and Last Survivor Annuity with 10 Years of Income Payments Guaranteed.</p> <p>Income Payments: Income payments can start 13 months after the Issue Date and must start by the Annuity Date which is the first day of the month after the later of the annuitant's 90th birthday or 10 years after issue.</p>
<b>Charges and Expenses</b>	<p>You may incur the following charges and expenses:</p> <ul style="list-style-type: none"> <li>• Withdrawal Charges;</li> <li>• Premium and Other Taxes; and</li> <li>• Lower MGO Rates and Step Rates if the Optional Death Benefit - Return of Premium is selected, which could be much lower than if this optional benefit was not elected (but in no event lower than the minimum rates stated in the Contract).</li> </ul>

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#### **Investment Performance Is Not Guaranteed.**

**This material must be preceded or accompanied by a prospectus for Brighthouse Shield Level Selector<sup>SM</sup> 3-Year Annuity issued by Brighthouse Life Insurance Company of NY, which is available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges and expenses. Clients should read the prospectus and consider this information carefully before investing. Please refer to the contract prospectus for more complete details regarding the optional Return of Premium Death Benefit. Brighthouse Financial reserves the right to substitute any index at any time.**

**Brighthouse Shield Level Selector 3-Year is a long-term investment designed for retirement purposes and has limitations, exclusions, charges, termination provisions and terms for keeping it in force. There is a risk of substantial loss of principal for losses beyond the Shield Rate you select, because you agree to absorb all losses that exceed your chosen Shield Rate. Please refer to "Risk Factors" in the contract prospectus for more details. All contract guarantees, including the optional death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company and the underwriter do not back the financial strength of the broker/dealer or its affiliates. Please contact your financial professional for complete details.**

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Some broker/dealers and financial professionals may refer to the 10% federal income tax penalty as an "additional tax" or "additional income tax," or use the terms interchangeably when discussing withdrawals taken prior to age 59½. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

**Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.**

Brighthouse Shield Level Selector 3-Year Single Premium Deferred Annuity is issued by Brighthouse Life Insurance Company of NY on Policy Form ML-22494 (09/12) and is distributed by Brighthouse Securities, LLC (member FINRA). Both are Brighthouse Financial companies.

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