Shield Level Selector can help you prepare for the long term with customized levels of protection for a portion of your retirement assets using the available Shield Options. You choose the risk-reward boundaries that best fit your personal needs, and you may get more growth potential than some conservative investments. And Shield Level Selector offers you flexibility to tailor your purchase payment and time frame to your needs, so you can build a strategy that works for you.

Protect.
Participate.
Personalize.

To see how Shield Level Selector may fit into your overall retirement strategy, contact your financial professional or visit brighthousefinancial.com today!
Wouldn’t it be great to grow into your golden years with confidence, knowing your retirement days are on their way and your plans are in place? After all, retirement is a time for rest and reward; a time to relax, rejoice and enjoy life after many years of hard work.

Well, here’s the good news: obtaining financial confidence isn’t out of reach. It’s just a matter of understanding today’s economic climate and learning new ways to work within it.

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This material is for general informational purposes only and should not be interpreted as a specific recommendation or as fiduciary investment advice as defined by the Department of Labor Fiduciary Rule. Contact your financial professional for more information.

Issued by Brighthouse Life Insurance Company, Charlotte, NC 28277, and in the state of New York, only by Brighthouse Life Insurance Company of NY, New York, NY 10017. Both are Brighthouse Financial companies.
Equities – Still One of the Best Ways to Save for Retirement

Here’s why...

It’s no secret: equities offer excellent potential for retirement savings growth. Even in volatile times, investing — and staying invested — has the potential to make a big impact on your future retirement success. For example, let’s say you invested your money on December 31, 1996, in an index mutual fund that tracks the S&P 500® Index and you still held it on December 31, 2016 — your money would have more than doubled! And this was during a period of great market volatility.

Look how equity markets are performing today; where do you think they’ll go from here? Up? Down? Naturally, no one knows. That’s why you might want to consider strategies to help protect a portion of your retirement assets while still enjoying some of the potential growth opportunities equities provide.

S&P 500 Price Index

Remember the financial crises of 2002 and 2008 — two of the worst equity bear markets in history? What if the value of your savings had been protected from some or all index loss during those downturns? Again, it’s no secret: your account value would be much higher.

Dec. 31, 1996 741
Mar. 24, 2000 1,527
Oct. 9, 2002 777
Oct. 9, 2007 1,565
Mar. 9, 2009 677
Dec. 31, 2016 2,239

Good to know
The average investor’s performance over the last 20 years has significantly underperformed the markets (2.1% vs. 8.2%) because they often sell at the first sign of bad news (for example, when markets are low) and wait on the sidelines while the markets recover. By protecting a portion of your retirement assets, you might be better able to stay the course over the long-term.


1 Shield Level Selector does not invest directly in any index.
2 Source: Morningstar Direct, 1/14. Equity market is defined as the S&P 500® Index and ‘bear market’ is defined as a loss of 20% or greater.
3 Source: J.P. Morgan. Average Investor Performance since 1996 = 2.1% while the S&P 500® Index Average Performance since 1996 = 8.2%.
Strategies to Help Protect and Grow Your Retirement Savings

Traditionally, investors have used a combination of investments — known as asset allocation — to diversify their portfolio and help minimize their retirement savings losses.4

While there are a number of options available to diversify your retirement savings, many investors use the fixed income markets to provide a counterbalance to equities during times of market volatility. In fact, since 2007, investors have contributed $1,578 billion to fixed income investments while only investing $1,081 billion in equities.5

While asset allocation is a solid strategy, the traditional method for minimizing yourself from loss — looking to fixed income — may be challenging in today's environment.

10-year US Treasury Yields

<table>
<thead>
<tr>
<th></th>
<th>Average (1958–2016)</th>
<th>Current as of 12/31/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yields:</td>
<td>6.15%</td>
<td>2.45%</td>
</tr>
<tr>
<td>Inflation:</td>
<td>3.74%</td>
<td>2.14%</td>
</tr>
<tr>
<td>Real Yields:</td>
<td>2.41%</td>
<td>0.31%</td>
</tr>
</tbody>
</table>

Source: BLS, Federal Reserve, J.P. Morgan Asset Management. Real 10-year Treasury yields are calculated as the daily Treasury yield less year-over-year CPI inflation for that month except for December 2016, where real yields are calculated by subtracting out November 2016 year-over-year core inflation. Guide to the Markets – US data are as of December 31, 2016.

Low yields can have another impact on your overall portfolio as well. That's because as interest rates rise, the value of fixed income investments currently held will decrease. This means that if you have allocations in fixed income investments, which include mutual funds that invest in fixed income investments, you could potentially lose value when interest rates rise.

When will they rise? No one knows for certain. And while it's not possible to predict the future, it is important to prepare for it. That's why it might be time to look for a new approach to help you protect a portion of your retirement assets.

Good to know
Asset allocation is an investment strategy that aims to balance risk and reward by placing a portion of one's savings into different asset classes, such as equities, fixed-income and cash equivalents.

Over the last few years, fixed income investments have been yielding near all-time lows — with many yields not keeping up with the rate of inflation — investors like you were having a hard time finding options to offset risk in the equity markets.

4 Diversification does not ensure a profit or protect against loss. It is a method to manage risk.
Why You Should Protect a Portion of Your Assets

Mathematically speaking, losses have a greater impact on your account value than gains.

That’s because the money left after the loss has to work harder just to get back to your original investment.

**HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.**

Let’s say you invested $100,000 and your account value declined by 20%.

```
Initial Investment $100,000

$100,000 x 20%  = $20,000

= $80,000
```

If you had a 20% gain the next year, you would not get back to your original $100,000.

```
YEAR 2
Starting Value $80,000

$80,000 x 20%  + $16,000

= $96,000
```

In order to get back to your original $100,000 investment in the next year, you would need a gain of 25%.

```
YEAR 2
Starting Value: $80,000 x 25%  + $20,000

= $100,000
```

Losing less each year means you may be able to make more over the long term because you’ve retained more money to grow with. Simply stated, each dollar protected from loss is another dollar that’s available to work for you during times of growth, which can help you accumulate more.
Diversify Your Portfolio and Help Protect Against Loss

In a diversified portfolio, losses can drag your entire value down, overshadowing any gains you may have made in other parts of the portfolio. But what if there was a way to help protect your account value from the negative-performing options, or hedge their downside, so they don’t affect your top performers so negatively? We’re talking about a way to help you protect a portion of your retirement savings while allowing you to enjoy diversified potential growth opportunities.

That’s what Brighthouse Shield Level Selector™ is all about: it’s a combination of protection and participation because it’s one part insurance against index loss and one part long-term investment as it seeks growth by tracking the index or indices you choose.

What’s an annuity anyway?

An annuity, like Shield Level Selector, is a long-term financial product designed for retirement purposes. In simplest terms, it’s a contract between you and an insurance company that lets you pursue the accumulation of assets on a tax-deferred basis. You may take withdrawals or lifetime income payments at some later date. If you take a withdrawal too soon, a withdrawal charge may apply, and withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty.

Although Shield Level Selector may be an appropriate choice for some people as a part of their overall retirement portfolio, it’s not suitable for everyone. Please read the prospectus and speak with your financial professional to see if it is right for you.

* Tax deferral is not available to corporations. If you are buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity’s features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.
Start by Personalizing Your Strategy

You have the flexibility to tailor Shield Level Selector to meet your needs and risk tolerance.

Not all indices and terms are available with every Shield Rate, but there are a variety of combinations to choose from.

Please see page 12 for more information on the available Shield Options.

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**SELECT THE LEVEL OF PROTECTION YOU NEED**

- Shield 10, Shield 15, Shield 25 or Shield 100
- Brighthouse Financial will absorb the first 10%, 15%, 25% or 100% of any index loss, and your account value will be reduced by any negative performance beyond the level of protection.

**CHOOSE AN INDEX**

- S&P 500® Index
- Russell 2000® Index
- NASDAQ-100 Index
- MSCI EAFE Index
- Bloomberg Commodity Index

Please note: Shield Level Selector does not invest directly in any index.

**DECIDE WHICH TERM WORKS FOR YOU**

- 1-year, 3-year or 6-year terms available
- After each term, you have the flexibility to select a new level of protection, index and term or remain in the same Shield Option(s).

**ELECT ADDITIONAL CHOICES FOR ADDED CERTAINTY**

- Step Rate choices are available to lock in growth potential if the index is flat or up.
- Return of Premium Death Benefit provides additional protection for beneficiaries.

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**Potential Shield Level Selector Tax-Deferral Advantages** – If you’re paying taxes every year on your investment, you’re losing money that could be used to help your savings grow. Shield Level Selector requires no tax payments until you withdraw the money, which will most likely be during retirement when you may enjoy a lower tax bracket.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution Tax on Net Investment Income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges. If you’re buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity’s features and benefits other than tax deferral. That’s because tax deferral is not an additional benefit of the annuity. In addition, non-qualified annuity contracts owned by corporations do not receive tax deferral on earnings. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

1. Shield 100 Shield Options are not available in CA, NY or TX. The Fixed Account is not available in all states.
2. Brighthouse Financial is the brand name for Brighthouse Life Insurance Company of NY and Brighthouse Life Insurance Company collectively and singly referred to as “Brighthouse Financial”.
3. 7 Shield 100 Shield Options are not available in CA, NY or TX. The Fixed Account is not available in all states.

How Shield Level Selector Works

Shield Level Selector was designed to help you protect and accumulate assets for retirement.

An annuity like Shield Level Selector may appear complex at first, but it’s actually pretty straightforward.

WHAT YOU NEED TO KNOW:

01

ALLOCATE A PORTION OF YOUR RETIREMENT ASSETS

It’s not a good financial strategy to place all of your retirement assets in a Shield Level Selector annuity. You’ll want to consider all the assets you’ve saved for retirement, then only select the portion you’d like to protect from loss while participating in potential growth opportunities. Your financial professional can help you allocate your remaining retirement assets elsewhere as a part of an overall strategy that works for you.

02

CHOOSE WHICH SHIELD OPTION OR OPTIONS WORK BEST FOR YOU

You have the flexibility to allocate your purchase payment among one or more Shield Options, plus the Fixed Account option if available.

- **Level of protection:** 10%, 15%, 25% or 100% level of protection from loss.10
  - Each Shield Option and index you choose will have its own level of protection.11
  - At the end of the applicable term, your account value will be reduced by any negative performance beyond the level of protection. If you do not elect Shield 100 or the Fixed Account, you could conceivably see a risk of substantial loss if the index declines more than your level of protection.
- **Indices:** S&P 500 Index, Russell 2000 Index, NASDAQ-100 Index, MSCI EAFE Index and the Bloomberg Commodity Index. These indices are diversified among large and small cap stocks, international stocks and commodities.
- **Terms:** 1, 3 or 6 years

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10 Shield 100 Shield Options are not available in CA, NY or TX.
11 The level of protection and Maximum Growth Opportunity (or your Step Rate if you’ve chosen one) accrue each day throughout your term.
HOW THE SHIELD OPTIONS WORK

Each Shield Option combines a level of protection, called a Shield Rate, with a Maximum Growth Opportunity\(^{12}\) (or a Step Rate if desired). The Maximum Growth Opportunity is referred to as “Cap Rate” in the contract and prospectus.

- The Maximum Growth Opportunity is the maximum percentage you can earn for your term.
- The Step Rate lets you lock in a pre-determined percentage of growth if your chosen index is either flat or up at the end of the term.\(^{13}\)

Each rate will vary depending on the level of protection, index and term you choose. Rates will be set at contract issue and are locked in for the term you select.

AT THE END OF EACH TERM, WE’LL DETERMINE YOUR PERFORMANCE

The way we do this is straightforward. First, we’ll compare the ending index value to the index value at the beginning of your term. Then, we’ll factor in the level of protection you chose or your Maximum Growth Opportunity or Step Rate, then apply the result to your account value.

At the end of each term, you have the flexibility to choose one or more new Shield Options or remain in your current choices.\(^{14}\)

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\(^{12}\) In the prospectus, the level(s) of protection is referred to as “Shield Rate.”

\(^{13}\) If you’re interested in one of the Shield Options that features a Step Rate, please see page 14 for more details.

\(^{14}\) After the initial term (1, 3 or 6 years), renewal rates are applicable on the corresponding contract anniversary for the new term. Renewal rates and available Shield Options may differ from new business rates and options. Brighthouse Financial reserves the right to substitute any index at any time.
Which Shield Option is Right for You?

Because we want you to feel entirely confident in the annuity you choose, Shield Level Selector offers a number of options, including Shield 10, Shield 15, Shield 25 and Shield 100 providing 10%, 15%, 25% and 100% protection, respectively.15

Here are two examples of how it works:

Let’s assume you invest in Shield Level Selector and choose Shield 10, with a 6-Year Term

<table>
<thead>
<tr>
<th>Level of Protection</th>
<th>Hypothetical Maximum Growth Opportunity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shield 10</td>
<td>65%</td>
</tr>
<tr>
<td>6-Year Term</td>
<td></td>
</tr>
</tbody>
</table>

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks. Please visit brighthousefinancial.com for current rates.

Good to know

Shield Level Selector does not invest directly in any index. Performance is measured against the index or indices you choose. Any earnings or losses will be credited to the account value at the end of the term, and if the selected index has not gone up (or experienced a loss up to the Shield Rate), the account value will remain unchanged. If the Step Rate is elected, earnings are credited if the index is flat or positive.

15 Your account value will be reduced by any negative index performance beyond your elected level of protection. If you do not elect Shield 100 or the Fixed Account, or they are not available, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. Shield 100 Shield Options are not available in CA, NY or TX. The Fixed Account is not available in all states.
HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

DOWN MARKET | SCENARIO A
At the end of your term, the index is down by 5%. However, your account value would not decline at all because Brighthouse Financial absorbs the first 10% of your loss.

DOWN MARKET | SCENARIO B
At the end of your term, the index is down by 15%. However, your account value would decline by only 5% because Brighthouse Financial absorbs the first 10% of your loss.

In exchange for protection against negative index performance, your account only has the potential to grow up to your Maximum Growth Opportunity.

UP MARKET | SCENARIO A
At the end of your term, the index is up 50%. Your performance is 50%, which falls within your Maximum Growth Opportunity of 65%.

UP MARKET | SCENARIO B
At the end of your term, the index is up 70%. However, your performance would be 65%, because that is your Maximum Growth Opportunity.
Shield Level Selector in Action

HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

Mike and Mary met with their financial professional and decided to place $100,000 — a portion of their retirement assets — into a Shield Level Selector annuity. By doing so, they were able to create a strategy that worked for them. Let’s take a look at their performance over a 6-year period.

TERM 1: Years 1-3
Mike and Mary selected a Shield 10 Shield Option with 3-year term and an index to track. At the end of the term, the index declined by 16.73%. Mike and Mary’s performance at the end of the term was -6.73%, because the first 10% (Shield 10) of their losses were absorbed by Brighthouse Financial. Their Shield 10 option helped them avoid a $10,000 loss, and gave them a stronger financial position from which to recover in an up market.

TERM 2: Years 4-6
After their first term ended, Mike and Mary chose to renew their Shield 10 option for another 3-year term. During term 2, their chosen index grew by 26.65%. In exchange for the 10% protection against index loss, their account only had the potential to grow up to their Maximum Growth Opportunity which was 22%, so Mike and Mary’s performance for term 2 was 22%.

Please note: Rates update every two weeks. Please visit brighthousefinancial.com for current rates.
**Level of Protection**

**Shield 10**

**Term**

**Two Consecutive**

**3-Year Terms**

<table>
<thead>
<tr>
<th>Maximum Growth Opportunity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Term 1</td>
</tr>
<tr>
<td>21%</td>
</tr>
<tr>
<td>Term 2</td>
</tr>
<tr>
<td>22%</td>
</tr>
</tbody>
</table>

**At the End of Year 6**

After their two consecutive 3-year terms, Mike and Mary’s Shield Level Selector cumulative account value increased from their single purchase payment of $100,000 to $113,789.

If Mike and Mary did not have the Shield 10 level of protection, their account value would have been $105,460 – a difference of $8,329.

These examples are not a representation of past or future performance for any Shield Option and are not a guarantee of any kind. Actual performance may be greater or less than that shown. This illustration assumes no withdrawals are taken and account values are rounded for illustrative purposes only.

The rate illustrated for the Maximum Growth Opportunity is hypothetical and for illustrative purposes only, and may not reflect actual declared rates. The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. After the initial 1-, 3- or 6-year term, renewal rates apply on the corresponding contract anniversary for the new term.

<table>
<thead>
<tr>
<th>Term</th>
<th>Year</th>
<th>Term Performance*</th>
<th>Mike and Mary’s Performance</th>
<th>Maximum Growth Opportunity</th>
<th>Cumulative Account Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>TERM 1</td>
<td>1</td>
<td>-16.73%</td>
<td>-6.73%</td>
<td>21.00%</td>
<td>$93,270</td>
</tr>
<tr>
<td></td>
<td>2</td>
<td>-6.73%</td>
<td>16.73%</td>
<td>15.00%</td>
<td>$113,789</td>
</tr>
<tr>
<td></td>
<td>3</td>
<td>21.00%</td>
<td>15.00%</td>
<td>15.00%</td>
<td>$113,789</td>
</tr>
<tr>
<td>TERM 2</td>
<td>4</td>
<td>26.65%</td>
<td>22.00%</td>
<td>22.00%</td>
<td>$113,789</td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>22.00%</td>
<td>22.00%</td>
<td>22.00%</td>
<td>$113,789</td>
</tr>
<tr>
<td></td>
<td>6</td>
<td>20.00%</td>
<td>20.00%</td>
<td>20.00%</td>
<td>$113,789</td>
</tr>
</tbody>
</table>

**Account Value WITH Shield 10 Protection**

- After TERM 1 = $93,270
- After TERM 2 = $113,789

**Account Value WITHOUT Shield 10 Protection**

- After TERM 1 = $83,270
- After TERM 2 = $105,460

**Please note:** Shield Level Selector does not invest directly in any index.

* Cumulative performance is measured from beginning of year 1 index price return to end of year 3 index price return.
3 More Reasons to Choose Shield Level Selector

01 Customization – You choose the combination that works best for you
You can allocate your account value among the different options listed below. Choose one, or more than one. It’s up to you. Your total allocations must add up to 100%.

<table>
<thead>
<tr>
<th>1-YEAR TERM</th>
<th>SHIELD 10</th>
<th>SHIELD 15</th>
<th>SHIELD 25</th>
<th>SHIELD 100* W/ STEP RATE</th>
<th>SHIELD 100* W/ STEP RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500® Index</td>
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<tr>
<td>Russell 2000® Index</td>
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<tr>
<td>NASDAQ-100 Index®</td>
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<tr>
<td>MSCI EAFE Index</td>
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<tr>
<td>Bloomberg Commodity Index®</td>
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<tr>
<td>N/A</td>
<td>N/A</td>
<td>S&amp;P 500 Index</td>
<td>S&amp;P 500 Index</td>
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<table>
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<tr>
<th>3-YEAR TERM</th>
<th>SHIELD 10</th>
<th>SHIELD 15</th>
<th>SHIELD 25</th>
<th>SHIELD 100* W/ STEP RATE</th>
<th>SHIELD 100* W/ STEP RATE</th>
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<tbody>
<tr>
<td>S&amp;P 500 Index</td>
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<tr>
<td>MSCI EAFE Index</td>
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<td>N/A</td>
<td>N/A</td>
<td>S&amp;P 500 Index</td>
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</table>

<table>
<thead>
<tr>
<th>6-YEAR TERM</th>
<th>SHIELD 10</th>
<th>SHIELD 15</th>
<th>SHIELD 25</th>
<th>SHIELD 100* W/ STEP RATE</th>
<th>SHIELD 100* W/ STEP RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500 Index</td>
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</tbody>
</table>

* Shield 100 Shield Options are not available in CA, NY or TX.

02 Tax-deferred growth can help you accumulate more quickly
Shield Level Selector is a tax-deferred annuity, which generally means you don’t pay taxes on your earnings until you withdraw them or they are distributed to you. Because you’re not paying taxes on the earnings each year, you make more over the long term because you’ve retained more money with the potential to grow. Simply stated, each dollar you’ve saved from loss is another dollar that’s available to work for you to help you accumulate more.

If you’re buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity’s features and benefits other than tax deferral. That’s because tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. In addition, non-qualified annuity contracts owned by corporations do not receive tax deferral on earnings.
If a need arises, you have access to a portion of your money

Although Shield Level Selector is designed as a long-term accumulation vehicle, if something unexpected happens and you need money during your term, you have the flexibility to withdraw up to 10% of your account value each year without penalty, starting in the second contract year. After six years, you have full access to your money. The taxable portion you receive will be subject to ordinary income taxes and, if withdrawn before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution Tax on Net Investment Income if your modified adjusted gross income exceeds the applicable threshold amount.

Taking money out during your term

If you take a withdrawal before the end of your term, your Investment Amount will be reduced by the same percentage that the withdrawal reduces your Interim Value.16 Your Interim Value equals your Investment Amount, adjusted for index performance, subject to your accrued level of protection and/or accrued Maximum Growth Opportunity or Step Rate.

Good to know

To receive the full level of protection and Maximum Growth Opportunity or Step Rate, you must hold your Shield Option until the end of the term. That’s because your level of protection and Maximum Growth Opportunity or Step Rate accrue each day throughout your term.

Therefore, if you elected Shield 10 and had a Maximum Growth Opportunity of 10%, then took a withdrawal exactly halfway through your term, you would have accrued 5% downside protection and a Maximum Growth Opportunity of 5%. Depending on index performance, a withdrawal could substantially affect your account value. The Shield 100 Shield Rate is treated as fully accrued during the entire term. For further explanation and examples, please see the prospectus.

16 For more information on the Investment Amount and Interim Value, please see the prospectus.
Shield Level Selector

At-a-Glance

**INVESTMENT AMOUNTS**

Minimum: $25,000 (non-qualified & qualified)

Maximum: up to $1 million (without prior approval)

Single premium deferred annuity. Additional purchase payments are not permitted.

**ISSUE AGE**

Maximum Issue Age: 85 years old

**YOUR CONTRIBUTION**

100% of your money goes to work the day your contract is issued.

**ACCESS TO YOUR MONEY**

Annual Contract Fee: None

Free Withdrawal: After your 1st contract year, the free withdrawal amount is equal to 10% of the account value as of the prior contract anniversary.

Withdrawal Charge: 6 Years – The withdrawal charge is applied on amounts withdrawn in excess of the Free Withdrawal Amount in a contract year.

<table>
<thead>
<tr>
<th>Contract Year</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7+</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charge per withdrawal</td>
<td>9%</td>
<td>8%</td>
<td>8%</td>
<td>7%</td>
<td>6%</td>
<td>5%</td>
<td>0%</td>
</tr>
<tr>
<td>New York Only</td>
<td>7%</td>
<td>7%</td>
<td>6%</td>
<td>6%</td>
<td>5%</td>
<td>5%</td>
<td>0%</td>
</tr>
</tbody>
</table>

Nursing Home Waiver: After 1st contract year, we will waive the withdrawal charge if you or the joint owner become confined to a hospital and/or nursing home for at least 90 days. Confinement must start after 1st contract year. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for details.

Terminal Illness Waiver: After 1st contract year, we will waive the withdrawal charge if you or the joint owner become terminally ill and are not expected to live more than 12 months. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for details.

**STEP RATE**

If you choose either Shield 10 or Shield 100* level of protection (if available), and want to know for certain what return you’ll receive in up or flat markets, you can select one of the Step Rate choices.

The Step Rate lets you lock in a predetermined percentage of growth if the index is either flat or up at the end of your term.

In exchange for this extra certainty, your growth percentage may be lower than one you’d get without the Step Rate.

**RETURN OF PREMIUM DEATH BENEFIT**

Available to purchasers age 72 or younger at contract issue, this death benefit pays the greater of your account value or:

- Your purchase payment, reduced proportionately for withdrawals
- If you choose the optional Return of Premium Death Benefit, you will receive a lower Maximum Growth Opportunity or lower Step Rate for the life of the contract.

Without the Return of Premium Death Benefit, your beneficiary(ies) will receive your account value.

**TRANSFERS**

Transfers between the Shield Options and Fixed Account option are permitted within 5 days at the end of each term. Fixed Account is not available in all states.

* Shield 100 Shield Options not available in CA, TX or NY.
You have the flexibility to allocate your purchase payment among the indices that are available with your chosen Shield Option, or the Fixed Account. These indices are diversified among large and small cap stocks, international stocks and commodities. Please note not all indices are available with all Shield Options.

- **S&P 500® Index** – The Index includes 500 large cap stocks from leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities.

- **Russell 2000® Index** – The Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership.

- **NASDAQ-100 Index®** – The Index includes 100 of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

- **MSCI EAFE Index®** – The Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US and Canada. As of the date of the Prospectus the MSCI EAFE Index consists of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom.

- **Bloomberg Commodity IndexSM** – The Bloomberg Commodity IndexSM is a broadly diversified representation of the commodity market as an asset class. The index is composed of futures contracts on physical commodities. As of the date of the Prospectus, the index consists of 22 commodities: Aluminum, Brent Crude, Coffee, Cotton, Corn, Copper (COMEX), Gold, Heating Oil, Kansas Wheat, Lean Hogs, Live Cattle, Nickel, Natural Gas, Silver, Soybeans, Soybean Meal, Soybean Oil, Sugar, Unleaded Gasoline, Wheat, WTI Crude Oil and Zinc.
We’re Brighthouse Financial

We’re Brighthouse Financial, a new company established by MetLife. Our mission is to help Americans achieve financial freedom. Built on a foundation of industry knowledge and experience, we specialize in offering essential annuity and life insurance products designed to help you protect what you’ve earned and ensure it lasts. Our approach includes a journey towards providing simplicity, transparency, and value — because your financial future is too important to be hard.*

* Product guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company and are solely the responsibility of the issuing insurance company. Annuities and life insurance are issued by Brighthouse Life Insurance Company, Charlotte, NC 28277 and in New York only by Brighthouse Life Insurance Company of NY, New York, NY 10017 and not by MetLife.
Shield Level Selector can help you prepare for the long term with customized levels of protection for a portion of your retirement assets using the available Shield Options. You choose the risk-reward boundaries that best fit your personal needs, and you may get more growth potential than some conservative investments. And Shield Level Selector offers you flexibility to tailor your purchase payment and time frame to your needs, so you can build a strategy that works for you.

To see how Shield Level Selector may fit into your overall retirement strategy, contact your financial professional or visit brighthousefinancial.com today!
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To see how Shield Level Selector may fit into your overall retirement strategy, contact your financial professional or visit brighthousefinancial.com today!

Protect your retirement assets
Participate in growth opportunities
Personalize your strategy

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An Allocation Designed for Growth Potential

One way to take advantage of the “potential for growth with protection” opportunities that Shield Level Selector offers is by creating an allocation that tracks multiple indices.

Here’s How
When you choose to place a portion of your retirement assets into a Shield Level Selector annuity, you allocate portions of your purchase payment to be measured against several indices instead of just one index.

**SINGLE PURCHASE PAYMENT: $100,000**
**HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.**

<table>
<thead>
<tr>
<th>Index</th>
<th>Allocation (%)</th>
<th>Allocation Amount</th>
<th>Term Length</th>
<th>Shield Option</th>
<th>Maximum Growth Opportunity</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500® Index</td>
<td>45%</td>
<td>$45,000</td>
<td>6-Year Term</td>
<td>Shield 10</td>
<td>70%</td>
</tr>
<tr>
<td>Russell 2000® Index</td>
<td>40%</td>
<td>$40,000</td>
<td>6-Year Term</td>
<td>Shield 10</td>
<td>78%</td>
</tr>
<tr>
<td>MSCI EAFE Index</td>
<td>15%</td>
<td>$15,000</td>
<td>6-Year Term</td>
<td>Shield 15</td>
<td>60%</td>
</tr>
</tbody>
</table>

*Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks, please visit [brighthousefinancial.com](http://brighthousefinancial.com) for current rates. Shield Level Selector does not invest directly in any index.*

How It Works
In the scenario shown, the client has chosen to allocate their $100,000 purchase payment among three Shield Options with 6-year terms; the first two with Shield 10, and the third with a Shield 15. Here’s what happened at the end of the 6-year term in this hypothetical scenario:

- **S&P 500® Index** – increased 45.15%, and the account had a Maximum Growth Opportunity of 70% so the account value increased by the full 45.15%.
- **Russell 2000® Index** – increased 34.99%, and the account had a Maximum Growth Opportunity of 78% so the account value increased by the full 34.99%.
- **MSCI EAFE Index** – decreased 14.50%, but the account had 15% protection with Shield 15, so the account was not affected by the loss.

**THE RESULT**
Ultimately, with Shield 10 and Shield 15 protection, the account value increased $2,175 because the Shield Options helped protect the overall account value against index loss.
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The Maximum Growth Opportunity, which is referred to as “Cap Rate” in the contract and prospectus, accrues daily and reflects only the potential maximum interest over the entire 1-, 3- or 6-year term. Rates shown are not annual rates. At the end of any term, all rates will reset based on then current rates.

If positive index performance of the selected index at the end of a term is less than the Maximum Growth Opportunity rate shown, you will receive that lower rate.

If there is negative index performance at the end of a term, Brighthouse Financial will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account or Shield 100, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. The Fixed Account is not available in all states. Shield 100 Shield Options are not available in CA, NY and TX.

brighthousefinancial.com
An Allocation Designed for Moderate Growth Potential

One way to take advantage of the “potential for growth with protection” opportunities that Brighthouse Shield Level Selector offers is by creating an allocation with multiple levels of protection.

Here’s How
When you choose to place a portion of your retirement assets into a Shield Level Selector annuity, you allocate portions of your purchase payment to be protected by more than one level of protection instead of just one.

**SINGLE PURCHASE PAYMENT: $100,000**
**HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.**

<table>
<thead>
<tr>
<th>Index</th>
<th>Allocation (%)</th>
<th>Allocation Amount</th>
<th>Term Length</th>
<th>Shield Option</th>
<th>Maximum Growth Opportunity</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500® Index – Initial Term</td>
<td>40%</td>
<td>$40,000</td>
<td>3-Year Term</td>
<td>Shield 10</td>
<td>21%</td>
</tr>
<tr>
<td>S&amp;P 500 Index – Renewal Term</td>
<td>40%</td>
<td>$37,308</td>
<td>3-Year Term</td>
<td>Shield 10</td>
<td>22%</td>
</tr>
<tr>
<td>Russell 2000® Index</td>
<td>60%</td>
<td>$60,000</td>
<td>6-Year Term</td>
<td>Shield 15</td>
<td>58%</td>
</tr>
</tbody>
</table>

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks, please visit brighthousefinancial.com for current rates. Brighthouse Shield Level Selector does not invest directly in any index.

How It Works
In the scenario shown, the client has chosen to allocate their $100,000 purchase payment among two Shield Options; the first with two 3-year terms each with a Shield 10; the second with a single 6-year term with a Shield 15. Here’s what happened at the end of 6 years in this hypothetical scenario:

- **S&P 500 Index, Term 1** – decreased 16.73% in the first term, but the account had 10% protection with Shield 10, so the account was only affected by 6.73% of the loss.
- **S&P 500 Index, Term 2** – increased 22.55% in the second term, but the account had a Maximum Growth Opportunity of 22% so the account value increased by 22%.
- **Russell 2000 Index** – increased 34.99% over the term, and the account had a Maximum Growth Opportunity of 58% so the account value increased by the full 34.99%.

<table>
<thead>
<tr>
<th>Account Value WITH Protection</th>
<th>S&amp;P 500 Index (after two 3-year terms)</th>
<th>$45,515</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 2000 Index (after one 6-year term)</td>
<td>$80,994</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$126,509</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Account Value WITHOUT Protection</th>
<th>S&amp;P 500 Index</th>
<th>$40,819</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 2000 Index</td>
<td>$80,994</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$121,813</td>
<td></td>
</tr>
</tbody>
</table>

**THE RESULT**

Ultimately, because the account avoided 10% of the loss in the first 3-year term of S&P 500 Index (with Shield 10 protection), $4,000 of the account value was protected. This $4,000 protected amount was then available to help the account grow more in the second term, leaving the account $4,696 better off than it would have been without the protection.
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If positive index performance of the selected index at the end of a term is less than the Maximum Growth Opportunity rate shown, you will receive that lower rate.

If there is negative index performance at the end of a term, Brighthouse Financial will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account or Shield 100, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. The Fixed Account is not available in all states. Shield 100 Shield Options are not available in CA, NY or TX.

brighthousefinancial.com
**An Allocation Designed Primarily for Protection**

Every investor has a different appetite for risk. If you’re an investor who prefers to minimize risk, a Shield 25 Shield Option may be a good choice for you, because it protects up to 25% of index loss and provides three indices for you to choose from to track, helping you take advantage of Brighthouse Shield Level Selector’s “protection with potential for growth” capability.

**SINGLE PURCHASE PAYMENT: $100,000**

**HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.**

<table>
<thead>
<tr>
<th>Index</th>
<th>Allocation (%)</th>
<th>Allocation Amount</th>
<th>Term Length</th>
<th>Shield Option</th>
<th>Maximum Growth Opportunity</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500® Index</td>
<td>35%</td>
<td>$35,000</td>
<td>6-Year Term</td>
<td>Shield 25</td>
<td>31%</td>
</tr>
<tr>
<td>Russell 2000® Index</td>
<td>35%</td>
<td>$35,000</td>
<td>6-Year Term</td>
<td>Shield 25</td>
<td>33%</td>
</tr>
<tr>
<td>MSCI EAFE Index</td>
<td>30%</td>
<td>$30,000</td>
<td>6-Year Term</td>
<td>Shield 25</td>
<td>32%</td>
</tr>
</tbody>
</table>

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks, please visit [brighthousefinancial.com](http://brighthousefinancial.com) for current rates. Brighthouse Shield Level Selector does not invest directly in any index.

**How it works**

In the scenario shown, the client has chosen to allocate their $100,000 purchase payment among three Shield Options, each with a Shield 25 level of protection. Here’s what happened at the end of the 6-year term in this hypothetical scenario:

- **S&P 500 Index** – increased 17.51%, and the account had a Maximum Growth Opportunity of 31% so the account value increased by the full 17.51%.
- **Russell 2000 Index** – increased 21.92%, and the account had a Maximum Growth Opportunity of 33% so the account value increased by the full 21.92%.
- **MSCI EAFE Index** – decreased 19.30%, but the account had 25% protection with Shield 25, so the account was not affected by the loss.

This example is not a representation of past or future performance for any Shield Option and is not a guarantee of any kind.

**The Result**

Because the account captured all of the S&P 500 Index and Russell 2000 Index increase and avoided all of the loss of the MSCI EAFE Index, the account value was $5,790 better off than it would have been without Brighthouse Shield Level Selector protection.
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If there is negative index performance at the end of a term, Brighthouse Financial will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account or Shield 100, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. The Fixed Account is not available in all states. Shield 100 Shield Options are not available in CA, NY or TX.

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