



Brighthouse
FINANCIAL
Established by MetLife

Protect. Participate. Personalize.

ANNUITIES | SINGLE PREMIUM DEFERRED

Brighthouse
Shield Level SelectorSM
Annuity

Brighthouse
Shield Level SelectorSM
3-Year Annuity

Issued by Brighthouse Life Insurance Company, Charlotte, NC 28277 and in the state of New York, only by Brighthouse Life Insurance Company of NY, New York, NY 10017. Both are Brighthouse Financial companies.

All contract guarantees, including the optional death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.





Protect
your retirement assets



Participate
in growth opportunities



Personalize
your strategy

Wouldn't it be great to grow into your golden years with confidence, knowing your retirement days are on their way and your plans are in place? After all, retirement is a time for rest and reward; a time to relax, rejoice and enjoy life after many years of hard work.

Well, here's the good news: obtaining financial confidence isn't out of reach. It's just a matter of understanding today's economic climate and learning new ways to work within it.

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This material is for general informational purposes only and should not be interpreted as a specific recommendation or as fiduciary investment advice as defined by the Department of Labor Fiduciary Rule. Contact your financial professional for more information.

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Equities – Still One of the Best Ways to Save for Retirement

Here's why...

It's no secret: equities offer excellent potential for retirement savings growth. Even in volatile times, investing — and staying invested — has the potential to make a big impact on your future retirement success.

For example, let's say you invested your money on December 31, 1996, in an index mutual fund that tracks the S&P 500® Index¹ and you still held it on December 31, 2016 — your money would have **more than doubled!** And this was during a period of great market volatility.

Look how equity markets are performing today; where do you think they will go from here? Up? Down? Naturally, no one knows. That's why you might want to consider strategies to help protect a portion of your retirement assets while still enjoying some of the potential growth opportunities equities provide.



Good to know

The average investor's performance over the last 20 years has significantly underperformed the markets (2.1% vs. 8.2%) because they often sell at the first sign of bad news (for example, when markets are low) and wait on the sidelines while the markets recover.³ By protecting a portion of your retirement assets, you might be better able to stay the course over the long-term.

S&P 500 Price Index



Source: J.P. Morgan Guide to the Markets – U.S.

Returns are cumulative and based on S&P 500 Index price movement only, and do not include the reinvestment of dividends. Past performance is not indicative of future returns. Guide to the Markets – U.S. Data are as of December 31, 2016.

¹ Shield Level Selector and Shield Level Selector 3-Year do not invest directly in any index.

² Source: Morningstar Direct, 1/14. Equity market is defined as the S&P 500® Index and 'bear market' is defined as a loss of 20% or greater.

³ Source: J.P. Morgan. Average Investor Performance since 1996 = 2.1% while the S&P 500® Index Average Performance since 1996 = 8.2%.

Strategies to Help Protect and Grow Your Retirement Savings

Traditionally, investors have used a combination of investments — known as asset allocation — to diversify their portfolio and help minimize their retirement savings losses.⁴

While there are many options available to diversify your retirement savings, many investors use the fixed income markets to provide a counterbalance to equities during times of market volatility. In fact, since 2007, investors have contributed \$1,578 billion to fixed income investments while only investing \$1,081 billion in equities.⁵

While asset allocation is a solid strategy, the traditional method for minimizing yourself from loss — looking to fixed income — may be challenging in today's environment.



Good to know

Asset allocation is an investment strategy that aims to balance risk and reward by placing a portion of one's savings into different asset classes, such as equities, fixed-income and cash equivalents.

10-year US Treasury Yields

	Average (1958-2016)	Current as of 12/31/16
Yields:	6.15%	2.45%
Inflation:	3.74%	2.14%
Real Yields:	2.41%	0.31%

Over the last few years, fixed income investments have been yielding near all-time lows — with many yields not keeping up with the rate of inflation — and investors like you are having a hard time finding options to offset risk in the equity markets.

Source: BLS, Federal Reserve, J.P. Morgan Asset Management. Real 10-year Treasury yields are calculated as the daily Treasury yield less year-over-year CPI inflation for that month except for December 2016, where real yields are calculated by subtracting out November 2016 year-over-year core inflation. Guide to the Markets – US data are as of December 31, 2016.

Low yields can have another impact on your overall portfolio as well. That's because as interest rates rise, the value of fixed income investments currently held will decrease. This means that if you have allocations in fixed income investments, which include mutual funds that invest in fixed income investments, you could potentially lose value when interest rates rise.

When will they rise? No one knows for certain. And while it's not possible to predict the future, it is important to prepare for it. That's why it might be time to look for a new approach to help you protect a portion of your retirement assets.

⁴ Diversification does not ensure a profit or protect against loss. It is a method to manage risk.

⁵ Source: J.P. Morgan, 2016.

Why You Should Protect a Portion of Your Assets

Mathematically speaking, losses have a greater impact on your account value than gains.

That's because the money left after the loss has to work harder just to get back to your original investment.

HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

Let's say you invested \$100,000 and your account value declined by 20%.

Initial Investment	\$100,000
$\$100,000 \times 20\%$	– \$20,000
	<hr/>
	= \$80,000

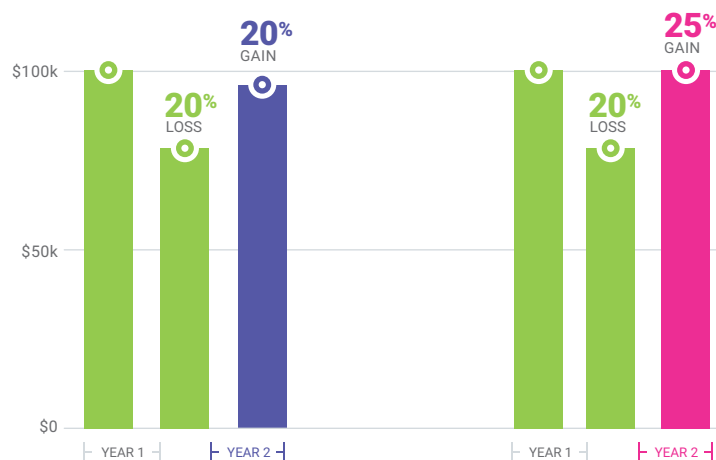
Losing less in down years means you may be able to make more over the long term because you've retained more money to grow with. Simply stated, each dollar protected from loss is another dollar that's available to work for you during times of growth, which can help you accumulate more.

If you had a 20% gain the next year, you would not get back to your original \$100,000.

YEAR 2	
Starting Value	\$80,000
$\$80,000 \times 20\%$	+ \$16,000
	<hr/>
	= \$96,000

In order to get back to your original \$100,000 investment in the next year, you would need a gain of 25%.

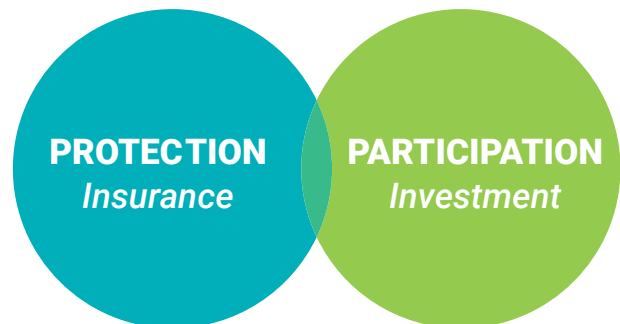
YEAR 2	
Starting Value:	\$80,000
$\$80,000 \times 25\%$	+ \$20,000
	<hr/>
	= \$100,000



Diversify Your Portfolio and Help Protect Against Loss

In a diversified portfolio, losses can drag down the value of your entire portfolio, overshadowing any gains you may have made in other parts of the portfolio. But what if there was a way to help protect your account value from the negative-performing options, or hedge their downside, so it doesn't affect your top performers so negatively? We're talking about a way to help you protect a portion of your retirement savings while allowing you to enjoy diversified potential growth opportunities.

That's what Brighthouse Shield Level SelectorSM and Brighthouse Shield Level SelectorSM 3-Year Annuities are all about: They're a combination of protection and participation because they're one part insurance against index loss and one part long-term investment as they seek growth by tracking the index or indices you choose.



What's an annuity anyway?

An annuity, like Shield Level Selector or Shield Level Selector 3-Year, is a long-term financial product designed for retirement purposes. In simplest terms, it's a contract between you and an insurance company that lets you pursue the accumulation of assets on a tax-deferred basis.⁶ You may take withdrawals or lifetime income payments at some later date. If you take a withdrawal too soon, a withdrawal charge may apply, and withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty.

Although Shield Level Selector or Shield Level Selector 3-Year may be an appropriate choice for some people as a part of their overall retirement portfolio, it's not suitable for everyone. Please read the prospectus and speak with your financial professional to see if it is right for you.

⁶ Tax deferral is not available to corporations. If you are buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

Start by Personalizing Your Strategy

Every investor is different, and has their own needs and investment time horizon. That's why Brighthouse Financial* is providing you with options. Up front, you can choose either the Shield Level Selector annuity or the Shield Level Selector 3-Year annuity; each offers the flexibility to tailor the available options within each annuity to meet your needs, risk tolerance and investment time horizon. Not all indices and terms are available with every Shield Rate and the Maximum Growth Opportunity, which is referred to as "Cap Rate" in the contract and prospectus, and Step Rates will vary, but there are a variety of combinations from which to choose. **Please see page 12 about Shield Level Selector and page 20 about Shield Level Selector 3-Year for more information on the available Shield Options.**

01

CONSIDER YOUR TIME HORIZON**

Shield Level Selector

- 6-year withdrawal charge schedule

Shield Level Selector 3-Year

- 3-year withdrawal charge schedule

02

SELECT THE LEVEL OF PROTECTION YOU NEED

Shield Level Selector

- Shield 10, Shield 15, Shield 25 or Shield 100⁷
- Brighthouse Financial will absorb the first 10%, 15%, 25% or 100% of any index loss, and your account value will be reduced by any negative performance beyond the level of protection.

Please note: If you do not elect Shield 100 or the Fixed Account, you could conceivably see a risk of substantial loss if the index declines more than your level of protection.

Shield Level Selector 3-Year

- Shield 10, Shield 15 or Shield 100⁷
- Brighthouse Financial will absorb the first 10%, 15% or 100% of any index loss, and your account value will be reduced by any negative performance beyond the level of protection.

03

CHOOSE AN INDEX

Shield Level Selector

- S&P 500® Index
- Russell 2000® Index
- NASDAQ-100 Index®
- MSCI EAFE Index
- Bloomberg Commodity IndexSM

Please note: Shield Level Selector and Shield Level Selector 3-Year do not invest directly in any index.

Shield Level Selector 3-Year

- S&P 500 Index
- Russell 2000 Index
- MSCI EAFE Index

04

DECIDE WHICH TERM WORKS FOR YOU

Shield Level Selector

- 1-year, 3-year and 6-year terms are available

Shield Level Selector 3-Year

- 1-year and 3-year terms are available

05

ELECT ADDITIONAL CHOICES FOR ADDED CERTAINTY

Shield Level Selector and Shield Level Selector 3-Year

- Step Rate choices are available to lock in growth potential if the index is flat or up.

- Return of Premium Death Benefit provides additional protection for beneficiaries.

Potential Shield Level Selector and Shield Level Selector 3-Year Tax-Deferral Advantages – If you're paying taxes every year on your investment, you're losing money that could be used to help your savings grow. Shield Level Selector and Shield Level Selector 3-Year require no tax payments until you withdraw the money, which will most likely be during retirement when you may enjoy a lower tax bracket.⁸

* Brighthouse Financial is the brand name for Brighthouse Life Insurance Company of NY and Brighthouse Life Insurance Company, collectively and singly referred to as "Brighthouse Financial."

** Withdrawals of taxable amounts are subject to ordinary income tax, and if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution Tax on Net Investment Income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges. If you're buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. That's because tax deferral is not an additional benefit of the annuity. In addition, non-qualified annuity contracts owned by corporations do not receive tax deferral on earnings. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

⁷ Shield 100 Shield Options are not available in CA, NY or TX. The Fixed Account may not be available in all states.

⁸ www.forbes.com, May, 23, 2014, "Why Your Taxes In Retirement May Be Less Than You Think."

How Shield Annuities Work

WHAT YOU NEED TO KNOW:

01

ALLOCATE A PORTION OF YOUR RETIREMENT ASSETS

It's not a good financial strategy to place all of your retirement assets in a Shield Level Selector annuity or a Shield Level Selector 3-Year annuity. You'll want to consider all the assets you've saved for retirement, then only select the portion you'd like to protect from loss while participating in potential growth opportunities. Your financial professional can help you allocate your remaining retirement assets elsewhere as a part of an overall strategy that works for you.

For the portion of assets that you've decided to place in either a Shield Level Selector annuity or a Shield Level Selector 3-Year annuity, consider such factors as your investment time horizon, risk tolerance and the withdrawal charge schedule before choosing which is right for you. As the markets change and you consider buying an annuity, you can personalize your retirement strategy up front, before contract issue, by choosing between the Shield Level Selector annuity or Shield Level Selector 3-Year annuity. You decide which works best for you.

02

CHOOSE WHICH SHIELD OPTION OR OPTIONS WORK BEST FOR YOU

You have the flexibility to allocate your purchase payment among one or more Shield Options, plus the Fixed Account option if available.

- **Levels of protection:** 10%, 15%, 25% or 100% levels of protection from losses.⁹
 - Each Shield Option and index you choose will have its own level of protection.¹⁰
 - At the end of the applicable term, your account value will be reduced by any negative performance beyond the level of protection. If you do not elect Shield 100 or the Fixed Account, you could conceivably see a risk of substantial loss if the index declines more than your level of protection.
- **Indices:** S&P 500 Index, Russell 2000 Index, NASDAQ-100 Index, MSCI EAFE Index and the Bloomberg Commodity Index. These indices are diversified among large and small cap stocks, international stocks and commodities.
- **Terms:** 1, 3, or 6 years

Please note: *The Shield Level Selector 3-Year annuity does not have 25% level of protection,⁹ NASDAQ-100 Index, Bloomberg Commodity Index or 6-year term.*

⁹ Shield 100 Shield Options are not available in CA, NY or TX. The Fixed Account may not be available in all states.

¹⁰ The level of protection and Maximum Growth Opportunity (or your Step Rate if you've chosen one) accrue each day throughout your term.

Shield Level Selector and Shield Level Selector 3-Year were designed to help you protect and accumulate assets for retirement.

Shield Annuities may appear complex at first, but they're actually pretty straightforward.

03

HOW THE SHIELD OPTIONS WORK

Each Shield Option combines a level of protection, called a Shield Rate,¹¹ with a Maximum Growth Opportunity (or a Step Rate if desired).

- The Maximum Growth Opportunity is the maximum percentage you can earn for your term.
- The Step Rate lets you lock in a pre-determined percentage of growth if your chosen index is either flat or up at the end of the term.¹²

Each rate for the Shield Level Selector annuity and the Shield Level Selector 3-Year annuity will vary depending on the level of protection, index and term you choose. Rates will be set at contract issue and are locked in for the term you select. Please see the prospectus for more details.

04

AT THE END OF EACH TERM, WE'LL DETERMINE YOUR PERFORMANCE

The way we do this is straightforward. First, we'll compare the ending index value to the index value at the beginning of your term. Then, we'll factor in the level of protection you chose or your Maximum Growth Opportunity or Step Rate, then apply the result to your account value.

At the end of each term, you have the flexibility to choose one or more new Shield Options or remain in your current choices.¹³

¹¹ In the prospectus, the level(s) of protection is referred to as "Shield Rate".

¹² If you're interested in one of the Shield Options that features a Step Rate, please see pages 14 and 22 for more details.

¹³ After the initial term (1, 3 or 6 years if applicable), renewal rates are applicable on the corresponding contract anniversary for the new term. Renewal rates and available Shield Options may differ from new business rates and options. Brighthouse Financial reserves the right to substitute any index at any time.

Which Shield Option is Right for You?

Because we want you to feel entirely confident in the annuity you choose, Shield Level Selector offers a number of options, including Shield 10, Shield 15, Shield 25 and Shield 100, providing 10%, 15%, 25% and 100% protection, respectively.¹⁴

Here are two examples of how it works:

Let's assume you invest in Shield Level Selector and choose Shield 10, with a 6-Year Term.

Level of Protection	Term	Hypothetical Maximum Growth Opportunity
Shield 10	6-Year	65%

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks. Please visit brighthousefinancial.com for current rates.



Good to know

Shield Level Selector does not invest directly in any index. Performance is measured against the index or indices you choose. Any earnings or losses will be credited to the account value at the end of the term, and if the selected index has not gone up (or experienced a loss up to the Shield Rate), the account value will remain unchanged. If the Step Rate is elected, earnings are credited if the index is flat or positive.

¹⁴ Your account value will be reduced by any negative index performance beyond your elected level of protection. So, if you do not elect Shield 100 or the Fixed Account, or they are not available, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. Shield 100 Shield Options are not available in CA, NY or TX. The Fixed Account may not be available in all states.

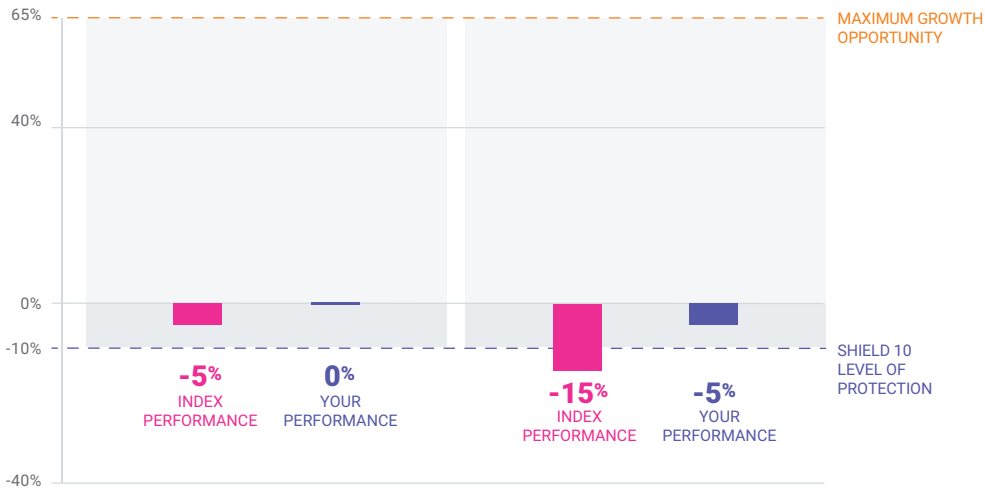
HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

DOWN MARKET | SCENARIO A

At the end of your term, the index is down by 5%. However, your account value would not decline at all because Brighthouse Financial absorbs the first 10% of your loss.

DOWN MARKET | SCENARIO B

At the end of your term, the index is down by 15%. However, your account value would decline by only 5% because Brighthouse Financial absorbs the first 10% of your loss.



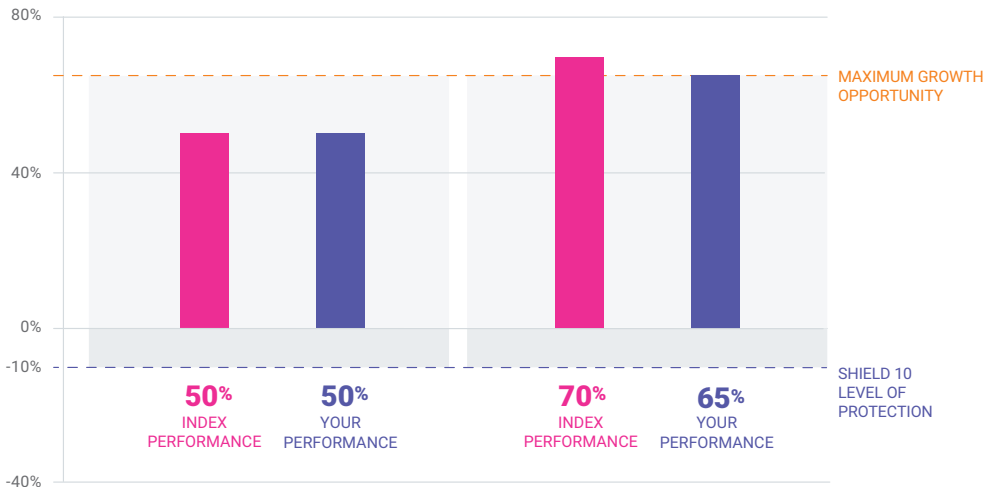
In exchange for protection against negative index performance, your account only has the potential to grow up to your Maximum Growth Opportunity.

UP MARKET | SCENARIO A

At the end of your term, the index is up 50%. Your performance is 50%, which falls within your Maximum Growth Opportunity of 65%.

UP MARKET | SCENARIO B

At the end of your term, the index is up 70%. However, your performance would be 65%, because that is your Maximum Growth Opportunity.



Shield Level Selector in Action

HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

Mike and Mary met with their financial professional and decided to place \$100,000 – a portion of their retirement assets – into a Shield Level Selector annuity. By doing so, they were able to create a strategy that worked for them. Let's take a look at their performance over a 6-year period.

Single Purchase Payment

\$100,000

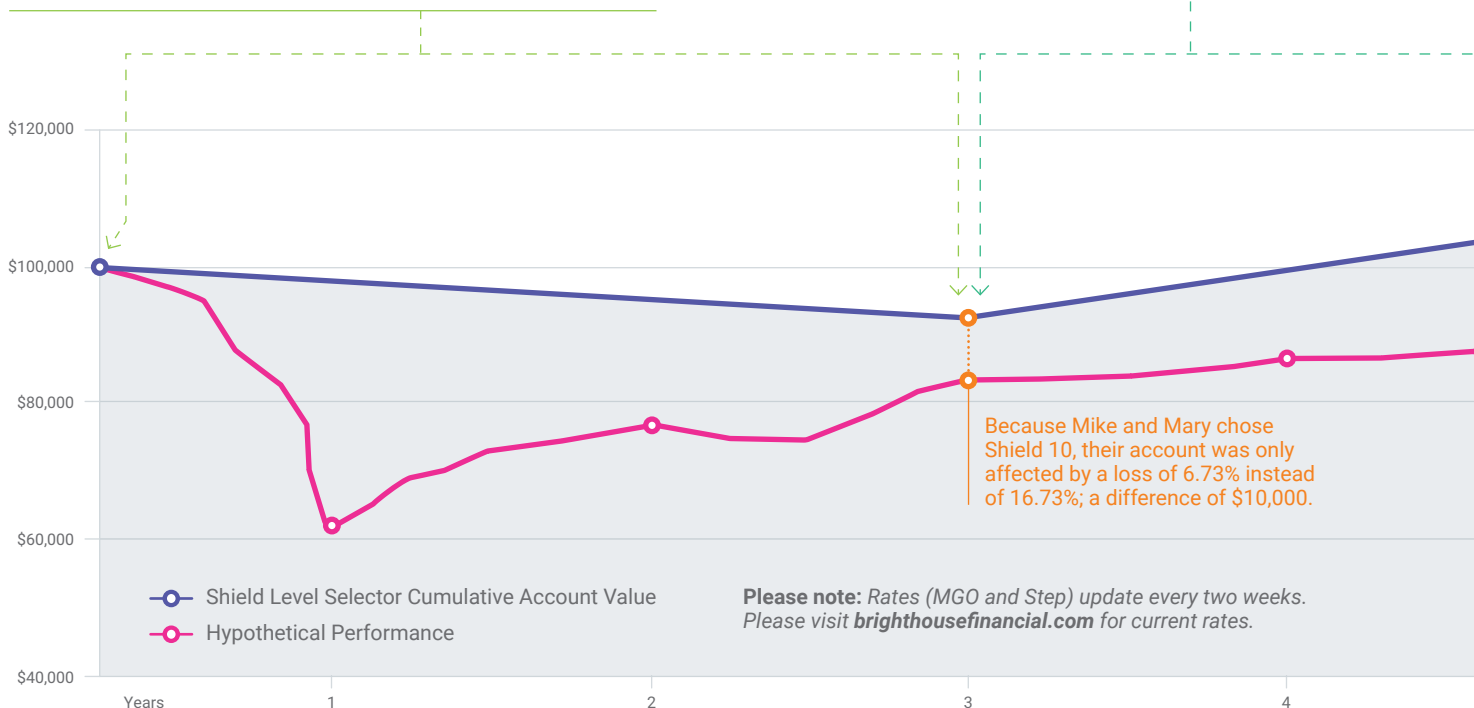
TERM 1: Years 1-3

Mike and Mary selected a Shield 10 Shield Option that had a 3-year term and chose an index to track. At the end of the term, the index declined by **16.73%**. Mike and Mary's performance at the end of the term was **-6.73%**, because the first 10% (Shield 10) of their losses were absorbed by Brighthouse Financial.

Their Shield 10 option helped them avoid a \$10,000 loss, and gave them a stronger financial position from which to recover in an up market.

TERM 2: Years 4-6

After their first term ended, Mike and Mary chose to renew their Shield 10 option for another 3-year term. During term 2, their chosen index grew by **26.65%**. In exchange for the 10% protection against index loss, their account had the potential to grow up to their Maximum Growth Opportunity (MGO) which was **22%**, so Mike and Mary's performance for term 2 was **22%**.



Level of Protection

Shield 10

Term

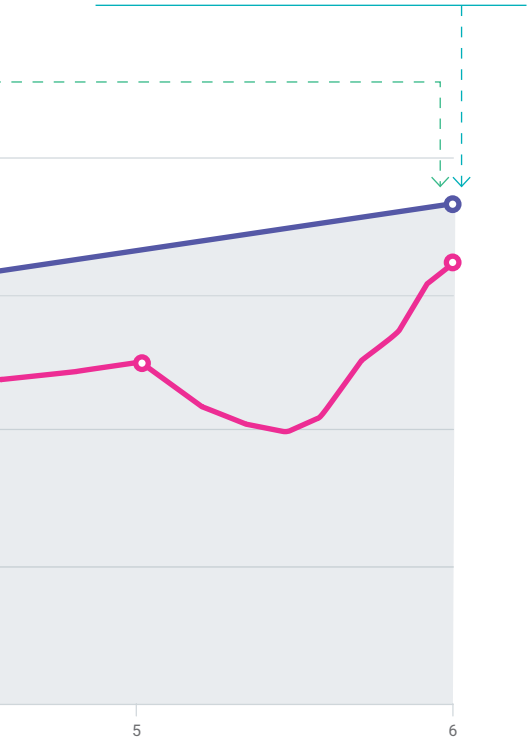
Two Consecutive
3-Year Terms

Maximum Growth Opportunity

Term 1 Term 2
21% 22%

At the End of Year 6

After their two consecutive 3-year terms, Mike and Mary's Shield Level Selector cumulative account value increased from their single purchase payment of **\$100,000** to **\$113,789**.
If Mike and Mary did not have the Shield 10 level of protection, their account value would have been **\$105,461** – a difference of **\$8,328**.



These examples are not a representation of past or future performance for any Shield Option and are not a guarantee of any kind. Actual performance may be greater or less than that shown. This illustration assumes no withdrawals are taken and account values are rounded for illustrative purposes only.

The rate illustrated for the Maximum Growth Opportunity is hypothetical and for illustrative purposes only, and may not reflect actual declared rates. The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. After the initial 1-, 3- or 6-year term, renewal rates apply on the corresponding contract anniversary for the new term.

Term	Year	Term Performance*	Mike and Mary's Performance	Maximum Growth Opportunity	Cumulative Account Value
TERM 1	1				
	2	-16.73%	-6.73%	21.00%	\$93,270
	3				
TERM 2	4				
	5	26.65%	22.00%	22.00%	\$113,789
	6				

Account Value WITH Shield 10 Protection	Account Value WITHOUT Shield 10 Protection
After TERM 1 = \$93,270	After TERM 1 = \$83,270
After TERM 2 = \$113,789	After TERM 2 = \$105,461

Please note: The Shield Level Selector annuity does not invest directly in any index.

* Cumulative performance measurement is from the beginning of the year 1 index price return to the end of the year 3 index price return.

3 More Reasons to Choose Shield Level Selector

01 Customization – You choose the combination that works best for you

You can allocate your account value among the different options listed below. Choose one, or more than one. It's up to you. Your total allocations must add up to 100%.

	SHIELD 10	SHIELD 15	SHIELD 25	SHIELD 100*	SHIELD 10 W/ STEP RATE	SHIELD 100* W/ STEP RATE
1-YEAR TERM	S&P 500® Index					
	Russell 2000® Index					
	NASDAQ-100 Index®	N/A	N/A	S&P 500 Index	S&P 500 Index	S&P 500 Index
	MSCI EAFE Index					
	Bloomberg Commodity Index SM					
3-YEAR TERM	S&P 500 Index					
	Russell 2000 Index	S&P 500 Index				
	NASDAQ-100 Index	Russell 2000 Index	N/A	N/A	S&P 500 Index	N/A
	MSCI EAFE Index	MSCI EAFE Index				
	Bloomberg Commodity Index					
6-YEAR TERM	S&P 500 Index	S&P 500 Index	S&P 500 Index			
	Russell 2000 Index	Russell 2000 Index	Russell 2000 Index	N/A	N/A	N/A
	MSCI EAFE Index	MSCI EAFE Index	MSCI EAFE Index			

* Shield 100 Shield Options are not available in CA, NY or TX.

02 Tax-deferred growth can help you accumulate more quickly

Shield Level Selector is a tax-deferred annuity, which generally means you don't pay taxes on your earnings until you withdraw them or they are distributed to you. Because you're not paying taxes on the earnings each year, you make more over the long term because you've retained more money with the potential to grow. Simply stated, each dollar you've saved from loss is another dollar that's available to work for you to help you accumulate more.

If you're buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. That's because tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. In addition, non-qualified annuity contracts owned by corporations do not receive tax deferral on earnings.

03

If a need arises, you have access to a portion of your money

Although Shield Level Selector is designed as a long-term accumulation vehicle, if something unexpected happens and you need money during your term, you have the flexibility to withdraw up to 10% of your account value each year without penalty, starting in the second contract year. After six years, you have full access to your money without a withdrawal charge. The taxable portion you receive will be subject to ordinary income taxes and, if withdrawn before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution Tax on Net Investment Income if your modified adjusted gross income exceeds the applicable threshold amount.

Taking money out during your term

If you take a withdrawal before the end of your term, your Investment Amount¹⁵ will be reduced by the same percentage that the withdrawal reduces your Interim Value. Your Interim Value equals your Investment Amount, adjusted for index performance, subject to your accrued level of protection and/or accrued Maximum Growth Opportunity or Step Rate.



Good to know

To receive the full level of protection and Maximum Growth Opportunity or Step Rate, you must hold your Shield Option until the end of the term. That's because your level of protection and Maximum Growth Opportunity or Step Rate accrue each day throughout your term.

Therefore, if you elected Shield 10 and had a Maximum Growth Opportunity of 10%, then took a withdrawal exactly halfway

through your term, you would have accrued 5% downside protection and a Maximum Growth Opportunity of 5%. Depending on index performance, a withdrawal could substantially affect your account value. The Shield 100 Shield Rate is treated as fully accrued during the entire term. For further explanation and examples, please see the prospectus.

¹⁵ For more information on the Investment Amount and Interim Value, please see the prospectus.

Shield Level Selector At-a-Glance

INVESTMENT AMOUNTS

Minimum: \$25,000 (non-qualified & qualified)

Maximum: up to \$1 million (without prior approval)

Single premium deferred annuity. Additional purchase payments are not permitted.

ISSUE AGE

Maximum Issue Age: 85 years old

YOUR CONTRIBUTION

100% of your money goes to work the day your contract is issued.

ACCESS TO YOUR MONEY

Annual Contract Fee: None

Free Withdrawal: After your 1st contract year, the free withdrawal amount is equal to 10% of the account value as of the prior contract anniversary.

Withdrawal Charge: 6 Years – The withdrawal charge is applied on amounts withdrawn in excess of the Free Withdrawal Amount in a contract year.

Contract Year	1	2	3	4	5	6	7+
Charge per withdrawal	9%	8%	8%	7%	6%	5%	0%
New York Only	7%	7%	6%	6%	5%	5%	0%

Nursing Home Waiver: After the 1st contract year, we will waive the withdrawal charge if you or the joint owner become confined to a hospital and/or nursing home for at least 90 days. Confinement must start after the 1st contract year. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for details.

Terminal Illness Waiver: After the 1st contract year, we will waive the withdrawal charge if you or the joint owner become terminally ill and are not expected to live more than 12 months. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for details.

STEP RATE

If you choose either Shield 10 or Shield 100* level of protection (if available), and want to know for certain what return you'll receive in up or flat markets, you can select one of the Step Rate choices.

The Step Rate lets you lock in a predetermined percentage of growth if the index is either flat or up at the end of your term.

In exchange for this extra certainty, your growth percentage may be lower than one you'd get without the Step Rate.

RETURN OF PREMIUM DEATH BENEFIT

Available to purchasers age 72 or younger at contract issue, this death benefit pays the greater of your account value or:

- Your purchase payment, reduced proportionately for withdrawals
- If you choose the optional Return of Premium Death Benefit, you will receive a lower Maximum Growth Opportunity or lower Step Rate for the life of the contract.

Without the Return of Premium Death Benefit, your beneficiary(ies) will receive your account value.

TRANSFERS

Transfers between the Shield Options and Fixed Account option are permitted within 5 calendar days following the end of each term. Fixed Account may not be available in all states.

* Shield 100 Shield Options are not available in CA, NY or TX.

LIFETIME INCOME

Payout options to turn retirement assets into lifetime income:

- Fixed Life Annuity, with and without guaranteed periods
- Fixed Joint and Last Survivor Annuity, with and without guaranteed periods

MARKET INDICES

You have the flexibility to allocate your purchase payment among the indices that are available with your chosen Shield Option, or the Fixed Account (where available). These indices are diversified among large and small cap stocks, international stocks and commodities. Please note: Not all indices are available with all Shield Options.

- **S&P 500® Index^A** – The Index includes 500 large cap stocks from leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities.
- **Russell 2000® Index^B** – The Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership.
- **NASDAQ-100 Index^{C,D}** – The Index includes 100 of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.
- **MSCI EAFE Index^D** – The Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US and Canada. As of the date of the Prospectus the MSCI EAFE Index consists of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom.
- **Bloomberg Commodity Index^{SM,E}** – The Bloomberg Commodity IndexSM is a broadly diversified representation of commodity market as an asset class. The index is composed of futures contracts on physical commodities. As of the date of the Prospectus, the index consists of 22 commodities: Aluminum, Brent Crude, Coffee, Cotton, Corn, Copper (COMEX), Gold, Heating Oil, Kansas Wheat, Lean Hogs, Live Cattle, Nickel, Natural Gas, Silver, Soybeans, Soybean Meal, Soybean Oil, Sugar, Unleaded Gasoline, Wheat, WTI Crude Oil and Zinc.

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The Brighthouse Shield Level SelectorSM Annuity and Brighthouse Shield Level SelectorSM 3-Year Annuity are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities or any index on which such products or securities are based. The Brighthouse Shield Level SelectorSM and Brighthouse Shield Level SelectorSM 3-Year Prospectuses contain a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc. including Brighthouse Services, LLC, Brighthouse Life Insurance Company, and Brighthouse Life Insurance Company of NY (collectively, "Brighthouse Financial") and any related products.

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Which Shield Option is Right for You?

Because we want you to feel entirely confident in the annuity you choose, the Shield Level Selector 3-Year annuity offers a number of options, including Shield 10, Shield 15 and Shield 100, providing 10%, 15% and 100% protection, respectively.¹⁶

Here are two examples of how it works:

Let's assume you invest in the Shield Level Selector 3-Year annuity and choose Shield 10, with a 3-Year Term.

Level of Protection	Term	Hypothetical Maximum Growth Opportunity
Shield 10	3-Year	20%

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks. Please visit brighthousefinancial.com for current rates.



Good to know

The Shield Level Selector 3-Year annuity does not invest directly in any index. Performance is measured against the index or indices you choose. Any earnings or losses will be credited to the account value at the end of the term, and if the selected index has not gone up (or experienced a loss up to the Shield Rate), the account value will remain unchanged. If the Step Rate is elected, earnings are credited if the index is flat or positive.

¹⁶ Your account value will be reduced by any negative index performance beyond your elected level of protection. So, if you do not elect Shield 100 or the Fixed Account, or they are not available, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. Shield 100 Shield Options are not available in CA, NY or TX. The Fixed Account may not be available in all states.

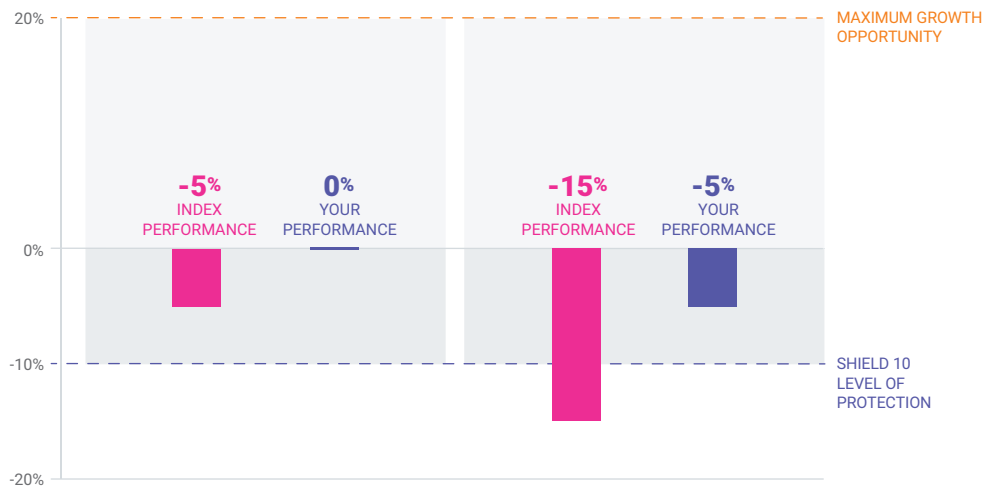
HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

DOWN MARKET | SCENARIO A

At the end of your term, the index is down by 5%. However, your account value would not decline at all because Brighthouse Financial absorbs the first 10% of your loss.

DOWN MARKET | SCENARIO B

At the end of your term, the index is down by 15%. However, your account value would decline by only 5% because Brighthouse Financial absorbs the first 10% of your loss.



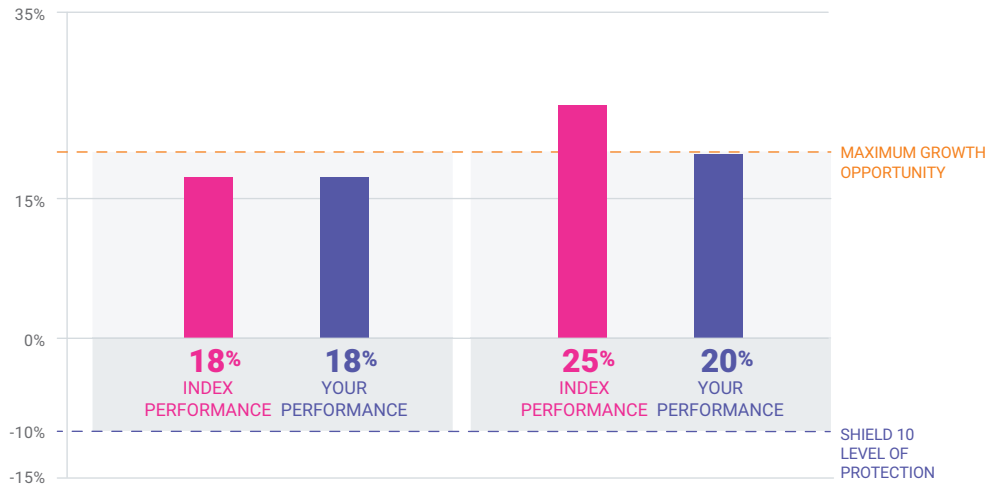
In exchange for protection against negative index performance, your account only has the potential to grow up to your Maximum Growth Opportunity.

UP MARKET | SCENARIO A

At the end of your term, the index is up 18%. Your performance is 18%, which falls within your Maximum Growth Opportunity of 20%.

UP MARKET | SCENARIO B

At the end of your term, the index is up 25%. However, your performance would be 20%, because that is your Maximum Growth Opportunity.



Shield Level Selector 3-Year in Action

HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

Alex and Kathy are nearing retirement. They'd like asset protection for their retirement savings with an opportunity for growth, but only for a short period of time. They met with their financial professional and decided to place \$100,000 – a portion of their retirement assets – into a Shield Level Selector 3-Year annuity. Let's take a look at their performance over a three year period.

Single Purchase
Payment

\$100,000

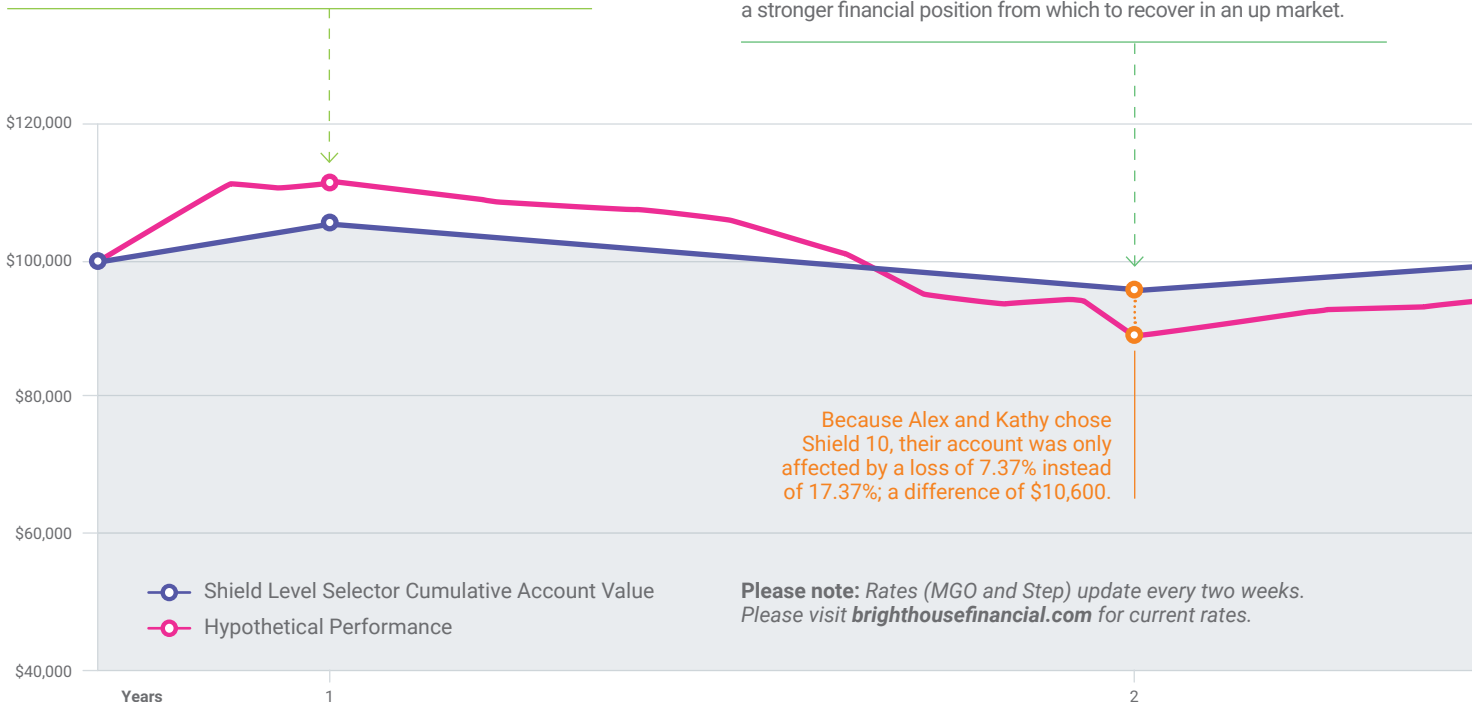
TERM 1: Year 1

Alex and Kathy selected a Shield 10 Shield Option that had a 1-year term and chose an index to track. At the end of the term, the index grew by **10.36%**. In exchange for the 10% protection against index loss, their account had the potential to grow up to their Maximum Growth Opportunity (MGO) which was **6%**, so Alex and Kathy's performance for term 1 was **6%**.

TERM 2: Year 2

After their first term ended, Alex and Kathy chose to renew their Shield 10 option for another 1-year term. During term 2, their chosen index declined by **17.37%**. Alex and Kathy's performance at the end of the term declined by **7.37%** because the first 10% (Shield 10) of their losses were absorbed by Brighthouse Financial.

Their Shield 10 option helped them avoid a \$10,600 loss, and gave them a stronger financial position from which to recover in an up market.



Level of Protection

Shield 10

Term

Three Consecutive

1-Year Terms

Maximum Growth Opportunity

Term 1

6%

Term 2

7%

Term 3

6.5%

TERM 3: Year 3

After their second term ended, Alex and Kathy chose to renew their Shield 10 option for another 1-year term. At the end of term 3, the index grew by **6.21%**. Because their performance was within their Maximum Growth Opportunity of **6.5%**, their performance for term 3 was **6.21%**.

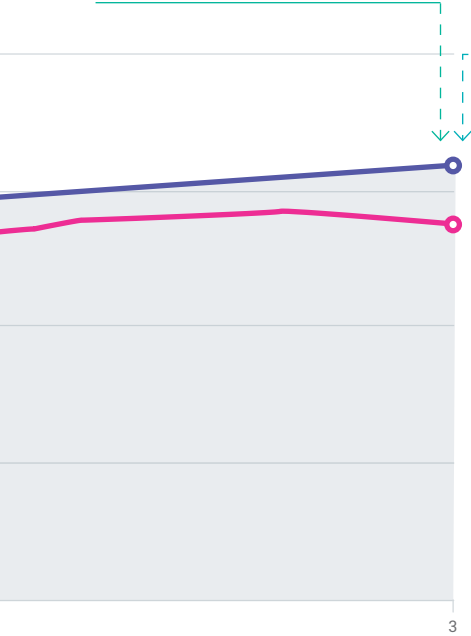
At the End of Year 3

After their three consecutive 1-year terms, Alex and Kathy's Shield Level Selector 3-Year cumulative account value increased from their single purchase payment of **\$100,000** to **\$104,285**.

If Alex and Kathy didn't have the Shield 10 level of protection, their account value would have been **\$96,853** – a difference of **\$7,432**.

These examples are not a representation of past or future performance for any Shield Option and are not a guarantee of any kind. Actual performance may be greater or less than that shown. This illustration assumes no withdrawals are taken and account values are rounded for illustrative purposes only.

The rate illustrated for the Maximum Growth Opportunity is hypothetical and for illustrative purposes only, and may not reflect actual declared rates. The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. After the initial 1- or 3-year term, renewal rates apply on the corresponding contract anniversary for the new term.



Term	Year	Term Performance*	Alex and Kathy's Performance	Maximum Growth Opportunity	Cumulative Account Value
TERM 1	1	10.36%	6.00%	6.00%	\$106,000
TERM 2	2	-17.37%	-7.37%	7.00%	\$98,188
TERM 3	3	6.21%	6.21%	6.50%	\$104,285

Account Value WITH Shield 10 Protection	Account Value WITHOUT Shield 10 Protection
After TERM 1 = \$106,000	After TERM 1 = \$110,360
After TERM 2 = \$98,188	After TERM 2 = \$91,190
After TERM 3 = \$104,285	After TERM 3 = \$96,853

Please note: The Shield Level Selector 3-Year annuity does not invest directly in any index.

* Cumulative performance measurement is from the beginning of the year 1 index price return to the end of the year 1 index price return.

3 More Reasons to Choose Shield Level Selector 3-Year

01

Customization – You choose the combination that works best for you

You can allocate your account value among the different options listed below. Choose one, or more than one. It's up to you. Your total allocations must add up to 100%.

	SHIELD 10	SHIELD 15	SHIELD 100*	SHIELD 10 W/ STEP RATE
1-YEAR TERM	S&P 500® Index Russell 2000® Index MSCI EAFE Index	N/A	S&P 500 Index	S&P 500 Index
3-YEAR TERM	S&P 500 Index Russell 2000 Index MSCI EAFE Index	S&P 500 Index Russell 2000 Index MSCI EAFE Index	N/A	N/A

* Shield 100 Shield Option is not available in CA, NY or TX.

02

Tax-deferred growth can help you accumulate more quickly

Shield Level Selector 3-Year is a tax-deferred annuity, which generally means you don't pay taxes on your earnings until you withdraw them or they are distributed to you. Because you're not paying taxes on the earnings each year, you make more over the long term because you've retained more money with the potential to grow. Simply stated, each dollar you've saved from loss is another dollar that's available to work for you to help you accumulate more.

If you're buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. That's because tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. In addition, non-qualified annuity contracts owned by corporations do not receive tax deferral on earnings.

03

If a need arises, you have access to a portion of your money

Although the Shield Level Selector 3-Year annuity is designed to be part of your overall retirement accumulation strategy, if something unexpected happens and you need money during your term, you have the flexibility to withdraw up to 10% of your account value each year without penalty, starting in the second contract year. After three years, you have full access to your money without a withdrawal charge. The taxable portion you receive will be subject to ordinary income taxes and, if withdrawn before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution Tax on Net Investment Income if your modified adjusted gross income exceeds the applicable threshold amount.

Taking money out during your term

If you take a withdrawal before the end of your term, your Investment Amount¹⁷ will be reduced by the same percentage that the withdrawal reduces your Interim Value. Your Interim Value equals your Investment Amount, adjusted for index performance, subject to your accrued level of protection and/or accrued Maximum Growth Opportunity or Step Rate. Opportunity or Step Rate.



Good to know

To receive the full level of protection and Maximum Growth Opportunity or Step Rate, you must hold your Shield Option until the end of the term. That's because your level of protection and Maximum Growth Opportunity or Step Rate accrue each day throughout your term.

Therefore, if you elected Shield 10 and had a Maximum Growth Opportunity of 10%, then took a withdrawal exactly halfway

through your term, you would have accrued 5% downside protection and a Maximum Growth Opportunity of 5%. Depending on index performance, a withdrawal could substantially affect your account value. The Shield 100 Shield Rate is treated as fully accrued during the entire term. For further explanation and examples, please see the prospectus.

¹⁷ For more information on the Investment Amount and Interim Value, please see the prospectus.

Shield Level Selector 3-Year At-a-Glance

INVESTMENT AMOUNTS

Minimum: \$25,000 (non-qualified & qualified)

Maximum: up to \$1 million (without prior approval)

Single premium deferred annuity. Additional purchase payments are not permitted.

ISSUE AGE

Maximum Issue Age: 85 years old

PURCHASE PAYMENT

100% of your money goes to work the day your contract is issued.

ACCESS TO YOUR MONEY

Annual Contract Fee: None

Free Withdrawal: After your 1st contract year, the free withdrawal amount is equal to 10% of the account value as of the prior contract anniversary.

Withdrawal Charge: 3 Years – The withdrawal charge is applied on amounts withdrawn in excess of the Free Withdrawal Amount in a contract year.

Contract Year	1	2	3	4+
Charge per Withdrawal	7%	6%	5%	0%
New York Only	6%	5%	5%	0%

Nursing Home Waiver: After the 1st contract year, we will waive the withdrawal charge if you or the joint owner become confined to a hospital and/or nursing home for at least 90 days. Confinement must start after the 1st contract year. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for details.

Terminal Illness Waiver: After the 1st contract year, we will waive the withdrawal charge if you or the joint owner become terminally ill and are not expected to live more than 12 months. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for details.

STEP RATE

If you choose Shield 10 level of protection, and want to know for certain what return you'll receive in up or flat markets, you can select the Step Rate.

The Step Rate lets you lock in a predetermined percentage of growth if the index is either flat or up at the end of your term.

In exchange for this extra certainty, your growth percentage may be lower than one you'd get without the Step Rate.

RETURN OF PREMIUM DEATH BENEFIT

Available to purchasers age 72 or younger at contract issue, this death benefit pays the greater of your account value or:

- Your purchase payment, reduced proportionately for withdrawals
- If you choose the optional Return of Premium Death Benefit, you will receive a lower Maximum Growth Opportunity or lower Step Rate for the life of the contract.

Without the Return of Premium Death Benefit, your beneficiary(ies) will receive your account value.

TRANSFERS

Transfers between the Shield Options and Fixed Account option are permitted within 5 calendar days following the end of each term. Fixed Account may not be available in all states.

LIFETIME INCOME

Payout options to turn retirement assets into lifetime income:

- Fixed Life Annuity, with and without guaranteed periods
- Fixed Joint and Last Survivor Annuity, with and without guaranteed periods

MARKET INDICES

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We're Brighthouse Financial

We're Brighthouse Financial, a new company established by MetLife. Our mission is to help Americans achieve financial freedom. Built on a foundation of industry knowledge and experience, we specialize in offering essential annuity and life insurance products designed to help you protect what you've earned and ensure it lasts. Our approach includes a journey towards providing simplicity, transparency, and value — because your financial future is too important to be hard.*

* Product guarantees are subject to the financial strength and claims paying-ability of the issuing insurance company and are solely the responsibility of the issuing insurance company. Annuities and life insurance are issued by Brighthouse Life Insurance Company, Charlotte, NC 28277 and in New York only by Brighthouse Life Insurance Company of NY, New York, NY 10017 and not by MetLife.



Protect

your retirement assets



Participate

in growth opportunities



Personalize

your strategy

The Shield Level Selector annuity and the Shield Level Selector 3-Year annuity can help you prepare for the long term with customized levels of protection for a portion of your retirement assets using the available Shield Options. You choose the risk-reward boundaries that best fit your personal needs, and you may get more growth potential than some conservative investments. And Shield Level Selector and Shield Level Selector 3-Year annuities offer you the flexibility to tailor your purchase payment and time frame to your needs, so you can build a strategy that works for you.

To see how the Shield Level Selector annuity or the Shield Level Selector 3-Year annuity may fit into your overall retirement strategy, contact your financial professional or visit **brighthousefinancial.com** today!

This material must be preceded or accompanied by prospectuses for the Brighthouse Shield Level SelectorSM and Brighthouse Shield Level SelectorSM 3-Year Annuities issued by a Brighthouse Financial insurance company (Brighthouse Financial), which are available from your financial professional. The contract prospectuses contain information about the contract's features, risks, charges and expenses. Clients should read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state. Please refer to the contract prospectuses for more complete details regarding the optional Return of Premium Death Benefit. Brighthouse Financial reserves the right to substitute any index at any time.

Brighthouse Shield Level Selector and Brighthouse Shield Level Selector 3-Year are long-term investments designed for retirement purposes and have limitations, exclusions, charges, termination provisions and terms for keeping them in force. There is a risk of substantial loss of principal for losses beyond the Shield Rate you select, because you agree to absorb all losses that exceed your chosen Shield Rate. Please refer to "Risk Factors" in the contract prospectuses for more details. All contract guarantees, including the optional death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none make any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company and the underwriter do not back the financial strength of the broker/dealer or its affiliates. Please contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Some broker/dealers and financial professionals may refer to the 10% federal income tax penalty as an "additional tax" or "additional income tax," or use the terms interchangeably when discussing withdrawals taken prior to age 59½. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefits and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

Brighthouse Shield Level Selector and Brighthouse Shield Level Selector 3-Year Single Premium Deferred Annuities are issued by Brighthouse Life Insurance Company on Policy Form L-22494 (09/12) and in New York, only by Brighthouse Life Insurance Company of NY on Policy Form ML-22494 (09/12) (collectively and singly, "Brighthouse Financial"). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial companies.

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brighthousefinancial.com

Brighthouse Life Insurance Company of NY
285 Madison Avenue
New York, NY 10017

Think about the past while considering the future.

This flyer is part of the Shield Level Selector and Shield Level Selector 3-Year brochure which is accompanied by the prospectus. Please be sure to read the full brochure and prospectus for important information and full product details.

The chart below reflects the historical price returns of the available indices over 1-, 3- and 6-year periods on a rolling monthly basis, referred to as observations, and highlights how often different Shield Options would have protected you from loss or experienced a gain. A rolling monthly period is returns in over-lapping cycles starting on the first day of the month. For example, Jan 1, 2014 - Dec 31, 2014 is a one-year rolling period, and Feb 1, 2014 - Jan 31, 2015 is another rolling period.

Depending on the term you choose, you can receive protection of 10% (1-, 3- and 6-years), 15% (3- and 6-years), 25% (6-year) and 100% (1-year) of index loss. At the end of each term, you have the flexibility to choose one or more new Shield Options or remain in your current choices.

As an example, if you choose Shield 10, and your chosen index declines by 8% during your term, your account value would be completely protected because Brighthouse Financial absorbs the first 10% of your loss. If the index was to decline by 12%, your account value would decline by only 2%, because Brighthouse Financial absorbs the first 10% of your loss.

Based on the chart below, for example, if you had chosen the Shield Option: S&P 500[®] Index, 6-Year, Shield 10, you would have been protected from a market loss or experienced a gain, 94.1% of the time. The other 5.9% of the time your loss would have been reduced because Brighthouse Financial absorbs the first 10% of your loss.

Historical Price Returns	S&P 500 [®] Index 01/02/1957-12/31/2016			Russell 2000 [®] Index 01/02/1979-09/30/2016			MSCI EAFE Index 01/02/1970-09/30/2016			NASDAQ-100 Index [®] 03/01/1985-09/30/2016		Bloomberg Commodity Index SM 01/02/1991-09/30/2016	
	1 Year	3 Year	6 Year	1 Year	3 Year	6 Year	1 Year	3 Year	6 Year	1 Year	3 Year	1 Year	3 Year
Average Return	8.02%	25.52%	55.34%	10.95%	32.55%	67.89%	8.72%	30.37%	67.64%	16.42%	59.08%	0.97%	4.79%
Total Observations	708	684	648	444	420	384	552	528	492	370	346	300	276
% of Total Gains	71.9%	81.0%	84.9%	71.6%	87.6%	99.5%	67.2%	71.0%	87.0%	82.2%	83.5%	54.0%	56.2%
% of Total Losses	28.1%	19.0%	15.1%	28.4%	12.4%	0.5%	32.8%	29.0%	13.0%	17.8%	16.5%	46.0%	43.8%

Percentage of observations, by Shield Option, in which you would have been protected from a market loss or experienced a market gain.

Index Return was -10% or above (Shield 10)	85.5%	87.7%	94.1%	84.0%	91.0%	100.0%	81.9%	80.3%	91.3%	86.8%	88.7%	75.7%	63.0%
Index Return was -15% or above (Shield 15)	—	90.4%	97.8%	—	93.1%	100.0%	—	84.1%	92.7%	—	—	—	—
Index Return was -25% or above (Shield 25)	—	—	99.2%	—	—	100.0%	—	—	99.4%	—	—	—	—

Shield 100 Shield Options protect you from 100% of index loss.

Source: Bloomberg, January 2017

Please note: For illustrative purposes only. The Shield Level Selector annuity has been available since May 2013 and the Shield Level Selector 3-Year annuity has been available since January 2016. These examples are not a representation of past or future performance for any Shield Option. Actual performance may be greater or less than that shown. Performance of the Shield Level Selector annuity and the Shield Level Selector 3-Year annuity may differ from that of the performance shown above due to the Maximum Growth Opportunity, referred to as "Cap Rate" in the contract and prospectus, and level of protection chosen. The Shield Level Selector annuity and the Shield Level Selector 3-Year annuity do not invest directly in any index. Shield 100 — which protects you from 100% of index loss — is not available with all Shield Options. Shield 100 Shield Options are not available in CA, NY or TX. For important information on the available indices, please see the client brochure. The Shield Level Selector 3-Year annuity does not have 25% level of protection, NASDAQ-100 Index, Bloomberg Commodity Index or six-year term. The Shield Level Selector 3-Year annuity has different Maximum Growth Opportunity and Step Rates than the Shield Level Selector annuity.

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The numbers in the chart on the previous page reflect historical price returns since their respective launch dates.

All contract guarantees, including the optional death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company.

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An Allocation Designed for Growth Potential

One way to take advantage of the “**potential for growth with protection**” opportunities that Shield Level Selector offers is by creating an allocation that tracks multiple indices.

Here's How

When you choose to place a portion of your retirement assets into a Shield Level Selector annuity, you can allocate portions of your purchase payment to be measured against several indices instead of just one index.

SINGLE PURCHASE PAYMENT: \$100,000

HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

Index	Allocation (%)	Allocation Amount	Term Length	Shield Option	Maximum Growth Opportunity
S&P 500 [®] Index	45%	\$45,000	6-Year Term	Shield 10	70%
Russell 2000 [®] Index	40%	\$40,000	6-Year Term	Shield 10	78%
MSCI EAFE Index	15%	\$15,000	6-Year Term	Shield 15	60%

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks. Please visit brighthousefinancial.com for current rates. Shield Level Selector does not invest directly in any index.

How It Works

In the scenario shown, the client has chosen to allocate their \$100,000 purchase payment among three Shield Options with 6-year terms; the first two with Shield 10 and the third with a Shield 15. Here's what happened at the end of the 6-year term in this hypothetical scenario:

- **S&P 500 Index** – increased 45.15%, and the account had a Maximum Growth Opportunity of 70%, so the account value increased by the full 45.15%.
- **Russell 2000 Index** – increased 34.99%, and the account had a Maximum Growth Opportunity of 78%, so the account value increased by the full 34.99%.
- **MSCI EAFE Index** – decreased 14.50%, but the account had 15% protection with Shield 15, so the account was not affected by the loss.

This example is not a representation of past or future performance for any Shield Option and is not a guarantee of any kind.

Account Value **WITH** Protection

S&P 500 Index	\$65,318
Russell 2000 Index	\$53,996
MSCI EAFE Index	\$15,000
Total = \$134,314	

Account Value **WITHOUT** Protection

S&P 500 Index	\$65,318
Russell 2000 Index	\$53,996
MSCI EAFE Index	\$12,825
Total = \$132,139	

DIFFERENCE = \$2,175

THE RESULT

Ultimately, with Shield 10 and Shield 15 protection, the account value increased \$2,175 because the Shield Options helped protect the overall account value against index loss.

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The Maximum Growth Opportunity, which is referred to as "Cap Rate" in the contract and prospectus, accrues daily and reflects only the potential maximum interest over the entire 1-, 3- or 6-year term. Rates shown are not annual rates. At the end of any term, all rates will reset based on then current rates.

If positive index performance of the selected index at the end of a term is less than the Maximum Growth Opportunity rate shown, you will receive that lower rate.

If there is negative index performance at the end of a term, Brighthouse Financial will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account or Shield 100, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. The Fixed Account may not be available in all states. Shield 100 Shield Options are not available in CA, NY and TX.

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An Allocation Designed for Moderate Growth Potential

One way to take advantage of the “**potential for growth with protection**” opportunities that the Shield Level Selector 3-Year annuity offers is by creating an allocation with multiple levels of protection.

Here's How

When you choose to place a portion of your retirement assets into a Shield Level Selector 3-Year annuity, you can allocate portions of your purchase payment to be protected by more than one level of protection.

SINGLE PURCHASE PAYMENT: \$100,000

HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

Index	Allocation (%)	Allocation Amount	Term Length	Shield Option	Maximum Growth Opportunity
S&P 500 [®] Index	40%	\$40,000	3-Year Term	Shield 10	19%
Russell 2000 [®] Index	40%	\$40,000	3-Year Term	Shield 10	23%
MSCI EAFE Index	20%	\$20,000	3-Year Term	Shield 10	24%

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks. Please visit brighthousefinancial.com for current rates. Shield Level Selector 3-Year does not invest directly in any index.

How It Works

In the scenario shown, the client has chosen to allocate their \$100,000 purchase payment among three Shield Options with three 3-year terms each with a Shield 10. Here's what happened at the end of three years in this hypothetical scenario:

- **S&P 500 Index** – increased 17.50%, and the account had a Maximum Growth Opportunity of 19%, so the account value increased by the full 17.50%.
- **Russell 2000 Index** – increased 25.06%, but the account had a Maximum Growth Opportunity of 23%, so the account value increased by 23%.
- **MSCI EAFE Index** – decreased 23.14%, but the account had 10% protection with Shield 10, so the account was only affected by 13.14% of the loss.

This example is not a representation of past or future performance for any Shield Option and is not a guarantee of any kind.

Account Value **WITH** Protection

S&P 500 Index	\$47,000
Russell 2000 Index	\$49,200
MSCI EAFE Index	\$17,372

Total = \$113,572

Account Value **WITHOUT** Protection

S&P 500 Index	\$47,000
Russell 2000 Index	\$50,024
MSCI EAFE Index	\$15,372

Total = \$112,396

DIFFERENCE = \$1,176

THE RESULT

Ultimately, with Shield 10 protection, the account value increased \$1,176 because the Shield Options chosen helped protect the overall account value against index loss while capturing gains.

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If positive index performance of the selected index at the end of a term is less than the Maximum Growth Opportunity rate shown, you will receive that lower rate.

If there is negative index performance at the end of a term, Brighthouse Financial will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account or Shield 100, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. The Fixed Account may not be available in all states. Shield 100 Shield Options are not available in CA, NY or TX.

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An Allocation Designed Primarily for Protection

Every investor has a different appetite for risk. If you're an investor who prefers to minimize risk, a Shield 25 Shield Option may be a good choice for you, because it protects up to 25% of index loss and provides three indices for you to choose from to track, helping you take advantage of Shield Level Selector's **"protection with potential for growth"** capability.

SINGLE PURCHASE PAYMENT: \$100,000

HYPOTHETICAL EXAMPLE. FOR ILLUSTRATIVE PURPOSES ONLY.

Index	Allocation (%)	Allocation Amount	Term Length	Shield Option	Maximum Growth Opportunity
S&P 500 [®] Index	35%	\$35,000	6-Year Term	Shield 25	31%
Russell 2000 [®] Index	35%	\$35,000	6-Year Term	Shield 25	33%
MSCI EAFE Index	30%	\$30,000	6-Year Term	Shield 25	32%

Please note: The Maximum Growth Opportunity will vary depending on the level of protection, index and term selected. Rates update every two weeks. Please visit brighthousefinancial.com for current rates. Shield Level Selector does not invest directly in any index.

How it works

In the scenario shown, the client has chosen to allocate their \$100,000 purchase payment among three Shield Options, each with a Shield 25 level of protection. Here's what happened at the end of the 6-year term in this hypothetical scenario:

- **S&P 500 Index** – increased 17.51%, and the account had a Maximum Growth Opportunity of 31%, so the account value increased by the full 17.51%.
- **Russell 2000 Index** – increased 21.92%, and the account had a Maximum Growth Opportunity of 33%, so the account value increased by the full 21.92%.
- **MSCI EAFE Index** – decreased 19.30%, but the account had 25% protection with Shield 25, so the account was not affected by the loss.

This example is not a representation of past or future performance for any Shield Option and is not a guarantee of any kind.

Account Value **WITH** Shield 25 Protection

S&P 500 Index	\$41,129
Russell 2000 Index	\$42,672
MSCI EAFE Index	\$30,000
Total = \$113,801	

Account Value **WITHOUT** Shield 25 Protection

S&P 500 Index	\$41,129
Russell 2000 Index	\$42,672
MSCI EAFE Index	\$24,210
Total = \$108,011	

DIFFERENCE = \$5,790

THE RESULT

Because the account captured all of the S&P 500 Index and Russell 2000 Index increase and avoided all of the loss of the MSCI EAFE Index, the account value was \$5,790 better off than it would have been without Shield Level Selector protection.

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The Maximum Growth Opportunity, which is referred to as "Cap Rate" in the contract and prospectus, accrues daily and reflects only the potential maximum interest over the entire 1-, 3- or 6-year term. Rates shown are not annual rates. At the end of any term, all rates will reset based on then current rates.

If positive index performance of the selected index at the end of a term is less than the Maximum Growth Opportunity rate shown, you will receive that lower rate.

If there is negative index performance at the end of a term, Brighthouse Financial will absorb the loss up to the level of protection for the Shield Option selected and your account value will be reduced by any negative performance beyond the level of protection. So if you do not elect the Fixed Account or Shield 100, you could conceivably see a risk of substantial loss if the index declines more than your level of protection. The Fixed Account is not available in all states. Shield 100 Shield Options are not available in CA, NY or TX.

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