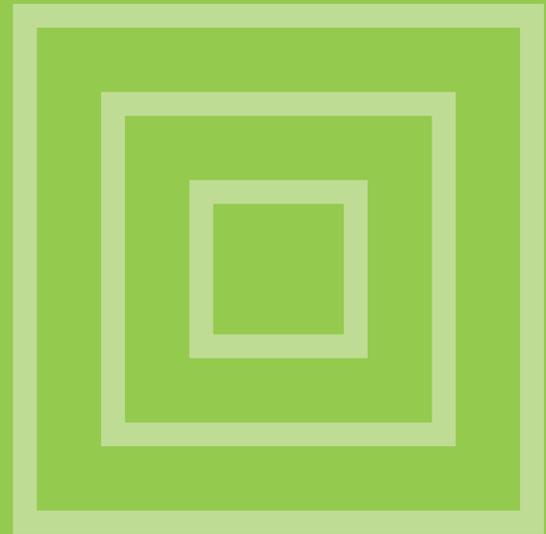




Brighthouse Shield® Level Annuity

Customize a Solution



How a Brighthouse Shield Level Annuity Can Diversify a Portfolio

A Brighthouse Shield® Level Annuity offers growth opportunities by linking to well-known market indices. And with a level of downside protection, it can help limit the impact of market volatility.¹ Plus, a Shield annuity features no annual fees.²

Sound like a good strategy? This guide lets you plug in your numbers and see it in action.



Protect retirement assets

A Brighthouse Shield Level Annuity provides a level of protection to help ensure that losses are limited when markets turn volatile.



Participate in growth opportunities

With a Shield annuity, balance is built in. This means that even with a guaranteed level of protection, there are opportunities to take advantage of market growth.



Pay no annual fees

Unlike many financial products, there are no annual fees with a Shield annuity.

Let's Get Started

To see how a Shield annuity can be customized, follow the step-by-step instructions below and place the corresponding answers on the following page.

-
- 01 Purchase Payment** – Also known as the premium, it's the portion of retirement assets placed into the contract.
-
- 02 Term** – The term is the number of years that a Shield Option (combination of term, index, level of protection, and rate crediting type) is in effect. Your financial professional can provide you with term lengths that are available within your contract.
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- 03 Index** – The annuity can track your choice of indices: S&P 500® Index, Russell 2000® Index, MSCI EAFE Index, and Nasdaq-100® Index.^{A,B,C,D}
-
- 04 Shield Level of Protection** – Also known as the Shield Rate, it provides protection for your investment up to a certain percentage. Your financial professional can provide the options available.
-
- 05 Rate Crediting Type** – There are three rate options to choose from. Cap Rate is the maximum performance that can be earned at the end of the term based on index performance. Step Rate credits a predetermined percentage of growth if index performance is either flat or up at the end of the term. Step Rate Edge credits a predetermined percentage of growth if index performance is greater than or equal to the Shield Rate at the end of the term. In exchange for a predetermined percentage of growth, Step Rates and Edge Rates are generally lower than Cap Rates for the same Shield Options. Additionally, Edge Rates are generally lower than Step Rates for the same Shield Options. Rates will vary based on the selected term, index, and level of protection. For Shield Options with a Cap Rate, the Performance Lock feature allows you to lock positive index performance by locking the closing index value on any business day during a term. The Locked Index Value will be used for the remainder of the term to calculate the index performance for the Shield Option. Once a Locked Index Value takes effect, it is irrevocable for the remainder of that term.³
- New contract rates can be obtained from your financial professional or on www.brighthousefinancial.com/shieldrates.
-
- 06 Average Index Price Returns** – These are the historical 1-, 2-, 3-, and 6-year price returns of the available indices on a rolling monthly basis (referred to as observations). Please reference the historical price returns chart on page 04 to find this percentage.
-
- 07 Historical Success Rate** – This is the likelihood that the investment will stay flat because losses are fully protected by the Shield Rate or increase in value over the course of the term, using historical price returns of the available indices. This number can be found on page 04.



See the numbers in action

Customize the Shield annuity by filling in the numbered boxes below, following the step-by-step instructions on the preceding page.

03 Index

- S&P 500 Index
- Russell 2000 Index
- MSCI EAFE Index
- Nasdaq-100 Index

01 Purchase Payment
07 Historical Success Rate
02 Term
05 Rate Crediting Type
06 Average Index Price Return
04 Shield Level of Protection

Shield annuities – built to help you reach your goals

Choosing a Shield annuity for a portion of your retirement assets provides exposure to equities by linking to well-known indices. And with the built-in level of protection offered, it can help you stay invested for the long haul, knowing that a portion of any index loss can be protected when markets turn volatile.

Helping to smooth out the highs and lows that come with investing in equities can make a Shield annuity a valuable part of a retirement portfolio.



Historical index price returns

The chart below reflects the historical 1-, 2-, 3-, and 6-year price returns of the available indices on a rolling monthly basis (referred to as observations). Rolling monthly periods include returns in overlapping cycles starting the last day of each month. For example, Jan. 31, 2018 through Jan. 31, 2019, followed by Feb. 28, 2018 through Feb. 28, 2019, are overlapping 1-year rolling periods.

The numbers in the table reflect historical price returns since their respective inception dates.

	S&P 500 Index Jan. 1957 – Dec. 2023				Russell 2000 Index Jan. 1979 – Dec. 2023				MSCI EAFE Index Jan. 1970 – Dec. 2023				Nasdaq-100 Index Feb. 1985 – Dec. 2023			
	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year
Average Return	8.41%	17.30%	26.72%	59.08%	10.48%	20.36%	31.13%	66.88%	8.13%	17.38%	27.21%	60.13%	17.06%	37.12%	60.25%	152.08%
Total Observations	792	780	768	732	528	516	504	468	636	624	612	576	455	443	431	395
% of Total Gains	73.11%	81.79%	83.07%	86.89%	69.51%	80.81%	89.48%	99.57%	65.88%	67.47%	71.24%	86.98%	81.98%	84.88%	86.54%	93.16%
% of Total Losses	26.89%	18.21%	16.93%	13.11%	30.49%	19.19%	10.52%	0.43%	34.12%	32.53%	28.76%	13.02%	18.02%	15.12%	13.46%	6.84%

Historical success rate

Percentage of times losses would not have exceeded the Shield Rate.

	S&P 500 Index Jan. 1957 – Dec. 2023				Russell 2000 Index Jan. 1979 – Dec. 2023				MSCI EAFE Index Jan. 1970 – Dec. 2023				Nasdaq-100 Index Feb. 1985 – Dec. 2023			
	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year	1-Year	2-Year	3-Year	6-Year
Shield 10	86.74%	89.36%	88.93%	95.08%	83.71%	88.95%	92.46%	100.00%	82.23%	81.57%	82.35%	92.01%	87.25%	89.62%	90.26%	93.42%
Shield 15	92.17%	91.28%	91.28%	97.81%	89.39%	92.83%	93.45%	100.00%	89.15%	86.54%	85.78%	93.75%	89.23%	90.52%	91.42%	93.67%
Shield 25	97.35%	-	-	99.18%	97.35%	-	-	100.00%	95.75%	-	-	99.48%	91.43%	-	-	94.18%

Source: Bloomberg, January 2024.



Build a Brighter Future

Your financial professional can help you determine if a Brighthouse Shield Level Annuity can work for a portion of your retirement assets.

Visit [brighthousefinancial.com](https://www.brighthousefinancial.com) for additional information and resources.

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- ¹ Participate in rising markets up to your rate crediting type. Growth opportunities are based on the elected rate crediting type. The Shield Rate (level of protection) and rate crediting type accrue daily and fully accrue on the term end date. The issuing insurance company will absorb losses up to your level of protection in falling markets. Your account value will be reduced by any negative index performance beyond your elected level of protection. If you do not elect the Fixed Account, you could see a substantial loss if the market declines more than your level of protection.
- ² Withdrawals may be subject to withdrawal charges.
- ³ Once the Performance Lock takes effect, a Performance Lock Factor applies in the calculation of Interim Value prior to the end of the term and the calculation of the investment amount at the end of the term. The Performance Lock Factor will result in a reduction of the Interim Value, and you may receive less than you would have received had the Performance Lock not been in effect. The index value of the selected index may increase above the Locked Index Value; however, this higher index value will not be utilized in the calculation of your investment amount at the end of the term. Performance Lock is not available on Shield Options with a Step Rate or Edge Rate. Performance Lock is only available for contracts issued by Brighthouse Life Insurance Company, based on applications received on or after 08/02/2021. This feature is not available in New York.

This material must be preceded or accompanied by a prospectus for Brighthouse Shield Level Select 6-Year Annuity, Brighthouse Shield Level Select 3-Year Annuity, or Brighthouse Shield Level Select Advisory Annuity, issued by Brighthouse Life Insurance Company, which contains information about the contract’s features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial has the right to substitute an index prior to the end of a term if an index is discontinued or we determine that our use of such index should be discontinued.

Brighthouse Shield Level Annuities are long-term investments designed for retirement purposes. They have limitations, exclusions, charges, termination provisions, and terms for keeping them in force, and are not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which they were purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to “Risk Factors” in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

Shield[®] Level annuities are index-linked annuities issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form L-22494 (09/12)-AV (“Brighthouse Financial”). These products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. Product availability and features may vary by state or firm.

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