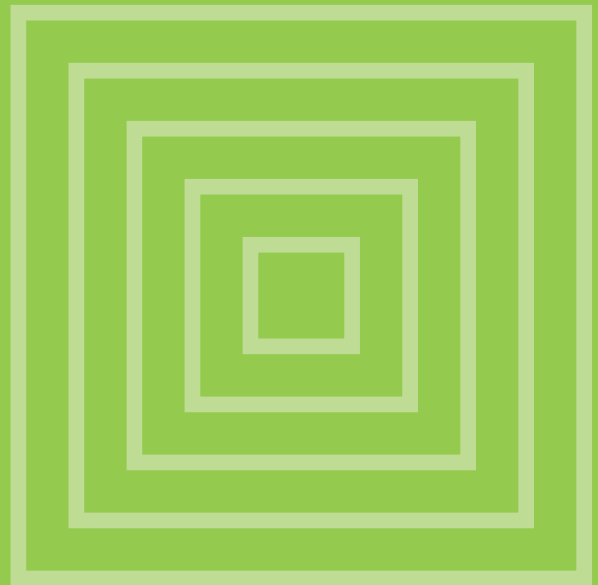




Brighthouse SecureKeySM Fixed Indexed Annuities

Understanding the Indexed Accounts and
Crediting Strategy Options



Brighthouse SecureKeySM 5-Year Fixed Indexed Annuity, Brighthouse SecureKeySM 7-Year Fixed Indexed Annuity, Brighthouse SecureKeySM 10-Year Fixed Indexed Annuity, and Brighthouse SecureKeySM Advisory Fixed Indexed Annuity are collectively referred to as "Brighthouse SecureKeySM Fixed Indexed Annuities" or "SecureKeySM annuities." Brighthouse SecureKey is a single premium deferred fixed indexed annuity that offers ReadyPaySM, an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider.

Help Turn Your Goals Into Reality

Brighthouse SecureKey Fixed Indexed Annuities offer 100% protection¹ for your purchase payment against market downturns. The Indexed Accounts can help deliver index-linked growth opportunities by tracking the performance of one or more market indices. What's more, by electing our optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider, ReadyPay, you can turn a portion of your portfolio into a stream of guaranteed lifetime income² that can help you reach your retirement income goals.



Safety from market loss

With 100% guaranteed protection,¹ you can be confident that your original purchase payment is safe, no matter how the markets behave.



Potential for growth

Help meet future retirement needs with the opportunity for growth based on the performance of selected Indexed Accounts or a Fixed Account.³



Income for life

Brighthouse SecureKey features ReadyPay, an optional living benefit rider that can provide a reliable stream of guaranteed lifetime income to supplement other retirement sources.⁴

¹ The purchase payment will be reduced by withdrawals, which may be subject to withdrawal charges and a Market Value Adjustment if applicable. All guarantees are subject to the claims-paying ability and financial strength of Brighthouse Life Insurance Company.

² The terms "income" and "guaranteed lifetime income" refer to any income withdrawals under the rider, including any income withdrawals you would receive under the rider if your account value reduces to zero. If the account value reduces to zero prior to the income start date, you can elect to receive income for one or two lives based on the applicable lifetime guarantee rate. Conditions may apply when electing Joint Life. Guaranteed lifetime income depends upon staying within the parameters of the rider.

³ The initial Fixed Account interest rate will be guaranteed for the length of the withdrawal charge period. After the withdrawal charge period, a new Fixed Account interest rate will be declared annually. Minimum allocation to any Indexed Account or Fixed Account is \$500. Availability of the Fixed Account may vary by state and may be subject to restrictions.

⁴ Non-income withdrawals may affect the amount or ability to receive lifetime income. If the account value reduces to zero due to an income withdrawal, Brighthouse Financial will first pay any remaining guaranteed annual income in effect at the time the account value is reduced to zero and then begin making monthly payments, using the applicable lifetime withdrawal rate, on the next rider anniversary. If the account value is reduced to zero because there are insufficient funds to deduct the rider charge, lifetime income will be calculated using the applicable lifetime withdrawal rate. If the account value is reduced to zero due to a non-income withdrawal, lifetime income payments will not be received and the rider will terminate.

Designed to Fit Your Retirement Needs

Brighthouse SecureKey annuities provide a pathway to grow your money while delivering 100% protection¹ for your purchase payment against market downturns. You can allocate your purchase payment to a Fixed Account and/or Indexed Accounts that track the performance of one or more well-known market indices.

How the Fixed Account and Indexed Accounts Work

The **Fixed Account** provides a guaranteed interest rate that is compounded and credited daily to your Fixed Account value at an annual effective interest rate. The initial Fixed Account interest rate will be guaranteed for the length of the withdrawal charge period.⁵ After the withdrawal charge period, a new Fixed Account interest rate is declared annually but will never go below the Minimum Guaranteed Interest Rate (MGIR) outlined in the contract.

An **Indexed Account**⁶ drives the market growth potential of your SecureKey annuity contract. Each Indexed Account has an associated index term, index, and crediting strategy. At the end of each 1-year index term, the performance of the index and crediting strategy are used to determine the amount of any interest credited (Index Credit) to your Indexed Account.⁷ The rate associated with your crediting strategy is guaranteed for the length of each index term and new rates will be declared for each subsequent index term. The initial index term begins on the contract effective date with subsequent index terms beginning on the contract anniversary date.

The three components that make up an Indexed Account for a SecureKey annuity are:

Index Term

An index term is the period in which the performance of an index is measured for each Indexed Account. **The index term for SecureKey is 1 year.**

Index

The performance of the **S&P 500® Index, Russell 2000® Index, MSCI EAFE Index, or S&P 500® Low Volatility Price Return Daily Risk Control 5% Index** determines the Index Credit that may be applied to your account value at the end of each index term.

Crediting Strategy

The strategy – **Cap Rate, Step Rate, Participation Rate, or Participation Rate with Spread Rate** – determines the amount of any positive Index Return that is credited to your account value at the end of the index term.

⁵ For Brighthouse SecureKey Advisory Fixed Indexed Annuity, the fixed interest rate is guaranteed for the 1-year fixed interest term.

⁶ Brighthouse SecureKey does not invest directly in the markets. Purchase payment amounts allocated to an Indexed Account track the performance of a market index and may participate in growth opportunities in accordance with the applicable crediting strategy.

⁷ Index Credit will not be allocated to an Indexed Account until the end of the index term. The Index Credit will never be less than zero.

Crediting Strategies to Help Deliver Index-Linked Growth Opportunities

The Indexed Accounts available with Brighthouse SecureKey Fixed Indexed Annuities offer four crediting strategies that are designed to help grow your account value under a variety of market conditions. Your financial professional can help you determine which crediting strategies may align with your risk tolerance and goals.



Cap Rate: The maximum rate that is used to determine the Index Credit for an Indexed Account at the end of the index term. The Cap Rate is declared at the beginning of each index term and will never be less than the Guaranteed Minimum Cap Rate. The Cap Rate may vary between Indexed Accounts.



Step Rate: The percentage declared at the beginning of each index term that is used to determine the Index Credit at the end of the index term if the Index Return is positive or flat. The Step Rate will never be less than the Guaranteed Minimum Step Rate. The Step Rate may vary between Indexed Accounts.



Participation Rate: The percentage declared at the beginning of each index term that is used to determine the Index Credit for an Indexed Account at the end of the index term. The Participation Rate will never be less than the Guaranteed Minimum Participation Rate. The Participation Rate may vary between Indexed Accounts.



Participation Rate with Spread Rate: In addition to the Participation Rate defined above, the Spread Rate is a reduction of performance that is used to determine the Index Credit at the end of the index term after the application of any Participation Rate. The Spread Rate is declared at the beginning of each index term and will never be more than the Guaranteed Maximum Spread Rate. The Spread Rate may vary between Indexed Accounts.



Meet Gizelle

Gizelle (age 55) recently divorced and is working with her financial professional to build a retirement portfolio. Since she's worried about the impact of market volatility on her long-term plans, Gizelle no longer has the risk tolerance to keep a majority of her assets in the equity markets. However, she's open to looking for growth opportunities through financial products that track market performance.

Gizelle's financial professional suggested that she consider a Brighthouse SecureKey Fixed Indexed Annuity with ReadyPay for a portion of her portfolio. Using the same \$100,000 purchase payment in each of the following scenarios, we will explore the four Indexed Accounts that Gizelle is considering for her contract over her first five 1-year terms.

Gizelle's Purchase Payment: The portion of Gizelle's assets allocated to the SecureKey annuity contract (single premium purchase only).

Index Return: The change in the value of the market index from the beginning of the index term to the end of the index term that is calculated on each contract anniversary.

These four examples use the same hypothetical index values. As you'll see, results vary due to the different crediting strategies for each Indexed Account. Actual results will vary based on the performance of the index. The following scenarios are not meant to indicate one Indexed Account or crediting strategy will consistently outperform or underperform another.

Gizelle's Performance: Determined by calculating the Index Credit as a percentage of the Index Return and subject to the applicable crediting strategy.

- Any positive Index Credit at the end of each 1-year index term will be credited to Gizelle's Indexed Account in accordance with the applicable crediting strategy
 - If the Index Return is negative at the end of an index term, Gizelle's purchase payment is 100% protected¹ against market downturns, meaning no negative or positive Index Credit is applied to Gizelle's Indexed Account
-

Index Credit: The amount of any interest credited to Gizelle's Indexed Account at the end of each index term.

The following hypothetical examples show how the Index Credit is calculated at the end of each 1-year index term during a 5-year period based on the assumptions on the following pages. These examples also assume that the allocation amount on the prior business day at the end of the index term is \$100,000. The examples assume no withdrawals are taken and are for illustrative purposes only.

Hypothetical examples for illustrative purposes only. The following scenarios do not take taxes, fees, or any other expenses into account. Rates will vary based on the selected crediting strategy and product version. Actual rates of return may be higher or lower.

Hypothetical example for illustrative purposes only.

Cap Rate

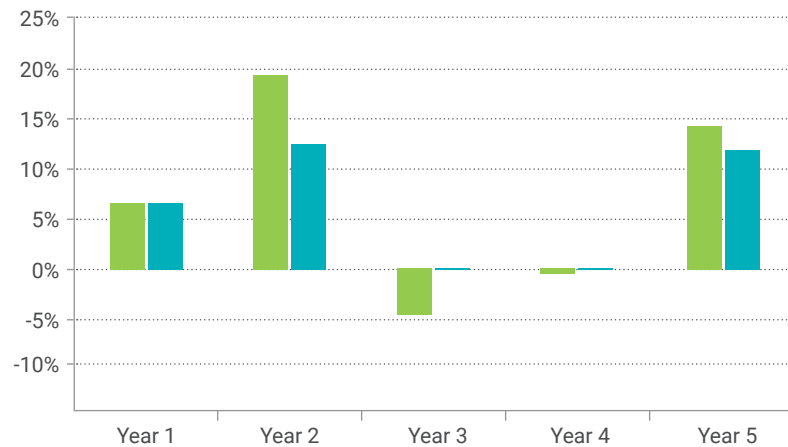
The first five 1-year terms

Purchase Payment:
\$100,000

The Cap Rate is applied to the Index Return at the end of each 1-year index term.

Assumes no withdrawals are taken.

■ Index Return
■ Gizelle's Performance



	Beginning Value	Year 1	Year 2	Year 3	Year 4	Year 5
Cap Rate	–	10.00%	12.50%	8.00%	8.50%	12.00%
Index Value	1000	1068	1279	1217	1205	1376
Index Return	–	6.80%	19.76%	-4.85%	-0.99%	14.19%
Gizelle's Performance	–	6.80%	12.50%	0.00%	0.00%	12.00%
Index Credit	–	\$6,800	\$13,350	\$0	\$0	\$14,418
Indexed Account Value	\$100,000	\$106,800	\$120,150	\$120,150	\$120,150	\$134,568

Gizelle's Performance: If the Index Return is greater than zero, Gizelle's performance is the lesser of the Index Return or Cap Rate. If the Index Return is less than or equal to zero, the Index Credit is zero.

Result: The Cap Rate is applied annually over a 5-year period. At the end of each 1-year index term, the Index Credit, if any, is credited to Gizelle's Indexed Account. This results in an Indexed Account value of **\$134,568** at the end of this 5-year period.

Hypothetical example for illustrative purposes only. The scenario above does not take taxes, fees, or any other expenses into account. Rates will vary based on the selected crediting strategy and product version. Actual rates of return may be higher or lower.

Hypothetical example for illustrative purposes only.

Step Rate

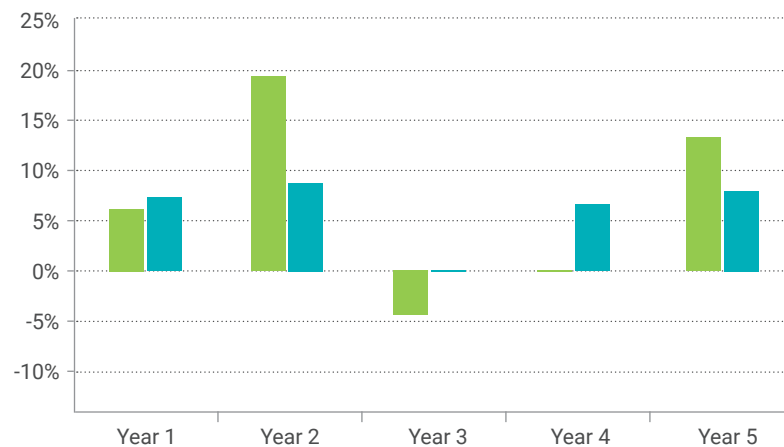
The first five 1-year terms

Purchase Payment:
\$100,000

The Step Rate is applied to the Index Return at the end of each 1-year index term.

Assumes no withdrawals are taken.

■ Index Return
■ Gizelle's Performance



	Beginning Value	Year 1	Year 2	Year 3	Year 4	Year 5
Step Rate	–	7.25%	8.50%	7.50%	7.00%	8.00%
Index Value	1000	1068	1279	1217	1205	1376
Index Return	–	6.80%	19.76%	-4.85%	0.00%	13.06%
Gizelle's Performance	–	7.25%	8.50%	0.00%	7.00%	8.00%
Index Credit	–	\$7,250	\$9,116	\$0	\$8,146	\$9,961
Indexed Account Value	\$100,000	\$107,250	\$116,366	\$116,366	\$124,512	\$134,473

Gizelle's Performance: If the Index Return is greater than or equal to zero, Gizelle's performance is equal to the Step Rate. If the Index Return is less than zero, the Index Credit is zero.

Result: The Step Rate is applied annually over a 5-year period. At the end of each 1-year index term, the Index Credit, if any, is credited to her Indexed Account. This results in an Indexed Account value of **\$134,473** at the end of this 5-year period.

Hypothetical example for illustrative purposes only.

Participation Rate

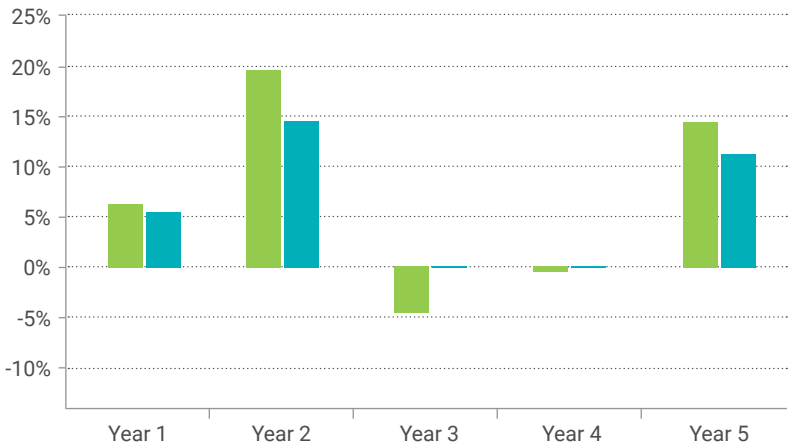
The first five 1-year terms

Purchase Payment:
\$100,000

The Participation Rate is applied to the Index Return at the end of each 1-year index term.

Assumes no withdrawals are taken.

■ Index Return
■ Gizelle's Performance



	Beginning Value	Year 1	Year 2	Year 3	Year 4	Year 5
Participation Rate	–	78.00%	75.00%	76.00%	72.00%	80.00%
Index Value	1000	1068	1279	1217	1205	1376
Index Return	–	6.80%	19.76%	-4.85%	-0.99%	14.19%
Gizelle's Performance	–	5.30%	14.82%	0.00%	0.00%	11.35%
Index Credit	–	\$5,304	\$15,606	\$0	\$0	\$13,723
Indexed Account Value	\$100,000	\$105,304	\$120,910	\$120,910	\$120,910	\$134,633

Gizelle's Performance: If the Index Return is greater than zero, Gizelle's performance is the Index Return multiplied by the Participation Rate. If the Index Return is less than or equal to zero, the Index Credit is zero.

Result: The Participation Rate is applied annually over a 5-year period. At the end of each 1-year index term, the Index Credit, if any, is credited to her Indexed Account. This results in an Indexed Account value of **\$134,633** at the end of this 5-year period.

Hypothetical example for illustrative purposes only.

Participation Rate with Spread Rate

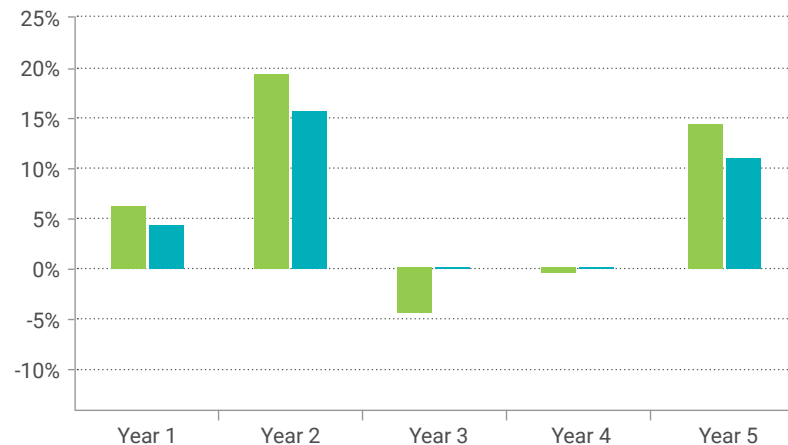
The first five 1-year terms

Purchase Payment:
\$100,000

The Participation Rate with Spread Rate is applied to the Index Return at the end of each 1-year index term.

Assumes no withdrawals are taken.

■ Index Return
■ Gizelle's Performance



	Beginning Value	Year 1	Year 2	Year 3	Year 4	Year 5
Participation Rate	—	94.00%	92.00%	88.00%	80.00%	90.00%
Spread Rate	—	2.00%	2.25%	2.00%	2.50%	1.75%
Index Value	1000	1068	1279	1217	1205	1376
Index Return	—	6.80%	19.76%	-4.85%	-0.99%	14.19%
Gizelle's Performance	—	4.39%	15.93%	0.00%	0.00%	11.02%
Index Credit	—	\$4,392	\$16,630	\$0	\$0	\$13,337
Indexed Account Value	\$100,000	\$104,392	\$121,022	\$121,022	\$121,022	\$134,359

Gizelle's Performance: If the Index Return is greater than zero, Gizelle's performance is the Index Return multiplied by the Participation Rate, minus the Spread Rate. If the Index Return is less than or equal to zero, the Index Credit is zero.

Result: The Participation Rate minus the Spread Rate is applied annually over a 5-year period. At the end of each 1-year index term, the Spread Rate is deducted from the Index Credit, if any, and applied to her Indexed Account. This results in an Indexed Account value of **\$134,359** at the end of this 5-year period.



See How Bright Your Future Can Be

By providing 100% protection¹ for your purchase payment against market downturns, growth opportunities, and a source of guaranteed lifetime income, Brighthouse SecureKey with ReadyPay can help turn your retirement goals into reality.

Talk to your financial professional to see if Brighthouse SecureKey Fixed Indexed Annuities are right for you or visit **brighthousefinancial.com** to learn more.



Gain lifetime income with ReadyPay

Scan the code with your smartphone camera to learn more about our rider.

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Brighthouse SecureKey Fixed Indexed Annuities have charges, termination provisions, and terms for keeping them in force. Contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

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