

ANNUITIES

Variable



Brighthouse
FINANCIAL®

Build for what's ahead®

Brighthouse Prime Options Variable Annuity

Plan Ahead

Preparing for the challenges in retirement and options for investing.



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What is a variable annuity?



In simplest terms, a variable annuity is a long-term contract between you and an insurance company in which the insurance company makes periodic payments to you. It's one of the only investments that can offer income for life, no matter how long you live.



Variable annuities contain investment options that have the potential to grow and insurance features that offer some protection, such as living and death benefits.



These optional living and death benefits can help grow and add some protection for immediate or future income on a tax-deferred basis¹ and help provide for your loved ones, regardless of market conditions.

To provide investment and insurance-related benefits, variable annuities contain certain fees, including:

- Contract fees
- Mortality & Expense and Administration Charges
- Variable investment option charges and expenses

Optional living and death benefits carry additional charges and must be elected when the contract is issued.

Variable annuities:

- Can provide flexibility to withdraw portions of your account value if you choose. This money can be used as an ongoing source of income or withdrawn periodically as unexpected financial needs arise. See product prospectus for additional details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

- Will fluctuate in value and may be impacted by market declines, even when an optional protection benefit is elected.

All contract guarantees, including the optional living and death benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company.

¹ Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.



Challenges in Retirement

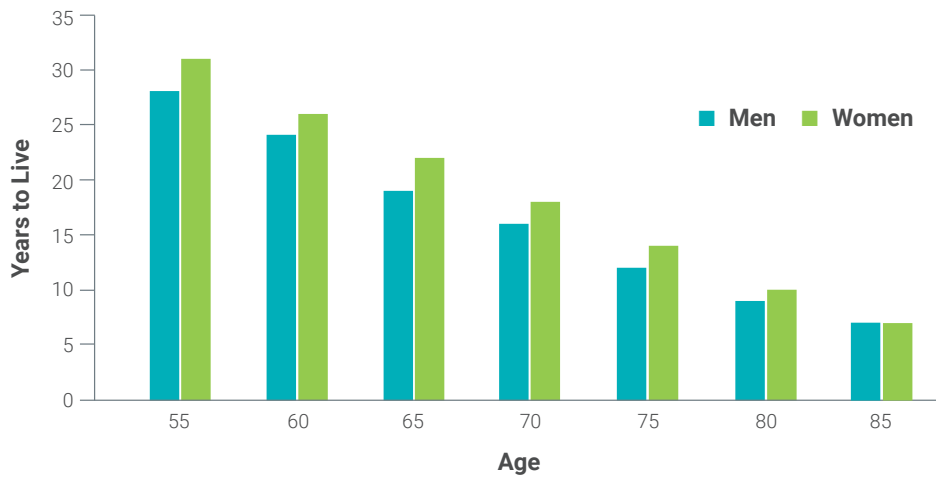
How long will life last?
There's no way to know.

Many Americans could be retired for as long as they worked. That's because, on average, people are living longer. In the coming years, it may be quite common for people to remain active well into their 80s and 90s. While this sounds like good news, many people aren't planning on needing income for that length of time. As a result, they run the risk of outliving their assets.

Financial experts call this "longevity risk" – and it's one of the primary reasons to consider a variable annuity as part of an overall retirement strategy. A variable annuity is one of the few products that offers the option of payments for life, no matter how long you live. These payments are backed by the claims-paying ability and financial strength of the issuing insurance company to help ensure you can be confident in retirement with income that lasts for life.

Americans are living longer

The average life expectancies of American men and women²



50%

Among married couples, both age 65, there's a 50% chance of one spouse living to age 92, and a 25% chance of one spouse living to age 97.²

77

American life expectancy at birth for the total population reached 77 years. This means that your retirement could last 20 to 30 years or longer.³

Guaranteed income⁴

A variable annuity is one of the only financial products that can provide guaranteed lifetime income. Typically, variable annuities offer the following distributions:

- Single or joint income or withdrawals
- Income or withdrawals for a specified time period or for life
- Lump sum or regular payments upon the death of the primary annuitant

² Annuity 2000 Mortality Tables. Society of Actuaries, 1996.

³ NCHS Data Brief: Mortality in the United States, 2020. Centers for Disease Control and Prevention, December 2021.

⁴ Guaranteed payout options are subject to contract terms and current availability. Income payouts are generally subject to ordinary income taxes. If you choose a Lifetime Income for Two payout option and/or a guaranteed period, federal tax law may impose certain restrictions and limitations. For qualified plans and IRAs, if annuity payments are payable over the joint lives (or a period not exceeding the joint life expectancy) of you and a non-spousal beneficiary, federal tax rules may require that the payments be made over a shorter period or that payments to your beneficiary be reduced after your death. Tax rules may also limit the duration of the guaranteed period for annuity payments from a qualified contract. Please consult with your own independent legal and tax professional when considering payout options.

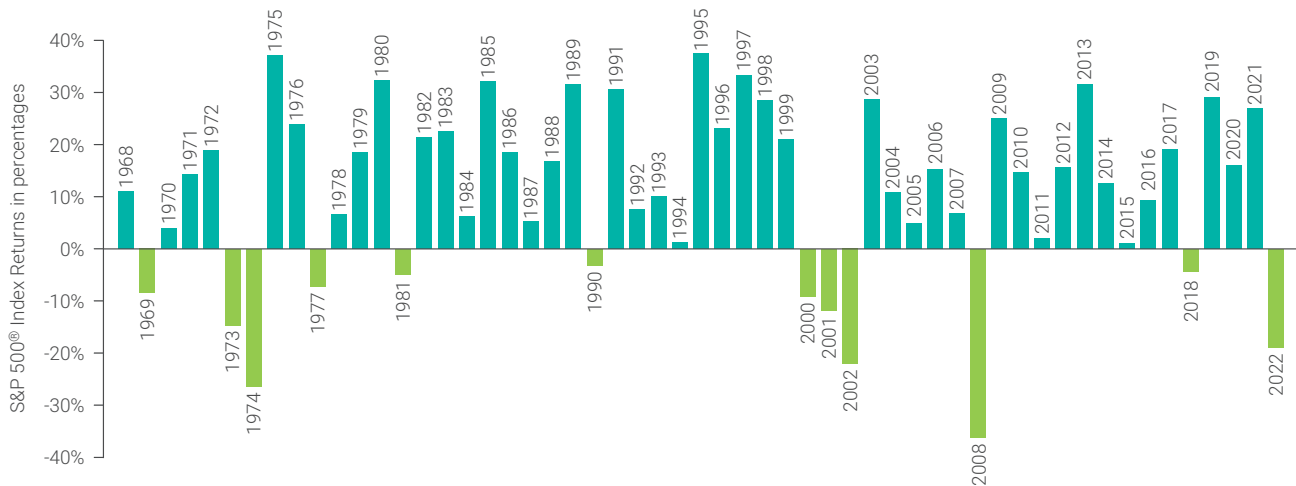
The Markets May Stumble

Although past performance does not guarantee future results, over the long term, history has shown that stocks can be a powerful way to grow assets and potentially outpace inflation.

But caution is warranted. Over the short term, stocks don't always travel in an upward direction. This can be particularly concerning if they stumble when you need retirement income.

- While stocks can be powerful long-term investments, 12 of the past 55 years have ended with negative stock returns⁵
- Variable annuities offer ways to benefit from up markets while protecting retirement income from downturns

The ups and downs of equities⁵



Choosing a living benefits option

Like other investments, variable annuities are subject to market risk and will fluctuate in value. However, a Brighthouse Prime Options variable annuity offers options called “living benefits” that are available at an additional annual cost.

Regardless of stock market fluctuations, Brighthouse Prime Options variable annuity optional living benefits can:⁶

- Help provide a reliable level of income for life
- Ensure more immediate or future income by allowing you to lock in potential market gains to the income base on a contract anniversary if the account value increases

See the prospectus for more information on the Brighthouse Prime Options optional living benefits. Not all benefits are available in all states. Please consult with your Registered Representative to find out which benefits are available to you. Any benefits due on the annuity are backed by the claims-paying ability and financial strength of the issuing insurance company.

⁵ Past performance does not guarantee future results. Bloomberg Terminal, as of January 2023.

⁶ The following is provided through the Benefit Base and does not apply to the account value.

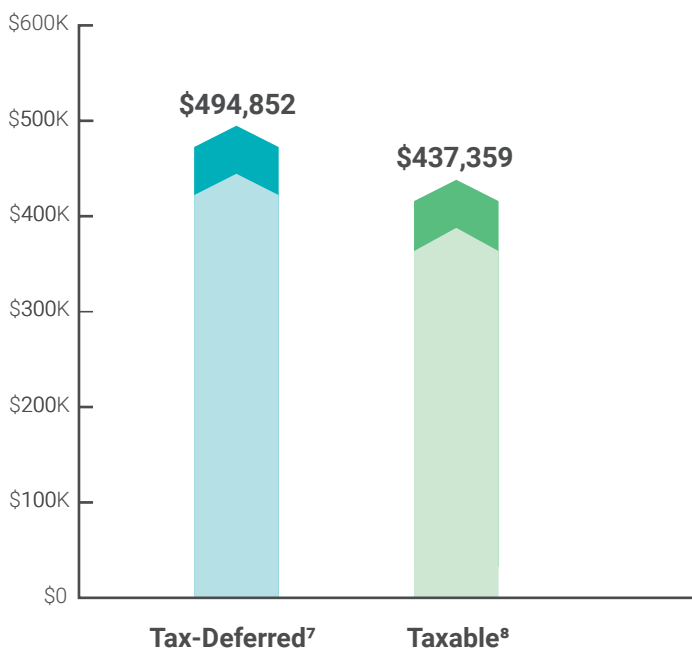
Compounding assets

Tax-deferred vs. taxable investments

A variable annuity is a tax-deferred investment, meaning that taxes aren't paid on investment earnings until withdrawal or distribution.¹ This gives your investment the potential to compound and accumulate faster than taxable investments earning the same rate of return since more of your money is allowed to remain in the account for a longer period of time.

The power of tax deferral

Hypothetical example for illustrative purposes only.



Assumptions

- \$100,000 initial investment
- 8% gross rate of return
- 25-year time horizon

This chart is a hypothetical illustration that does not represent any guarantees or the performance of any specific product or investment. Investments are subject to market fluctuations so that, when withdrawn, they may be worth more or less than their original value.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty.

Clients should consider their current and anticipated investment time horizon and income tax bracket when making an investment decision, as the illustration may not reflect these factors.

⁷ Tax-deferred results reflect the deduction of an annual 1.30% Mortality & Expense and Administration Charge. Assumes no investment option expenses and no withdrawals or deductions of an annual contract fee. Taxable distributions are subject to ordinary income tax and, if taken prior to age 59½, may also be subject to a 10% federal income tax penalty.

⁸ Taxable investment results are net of an assumed federal income tax rate of 24%. Lower maximum tax rates on capital gains and dividends would make the return of the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown.

Climbing costs

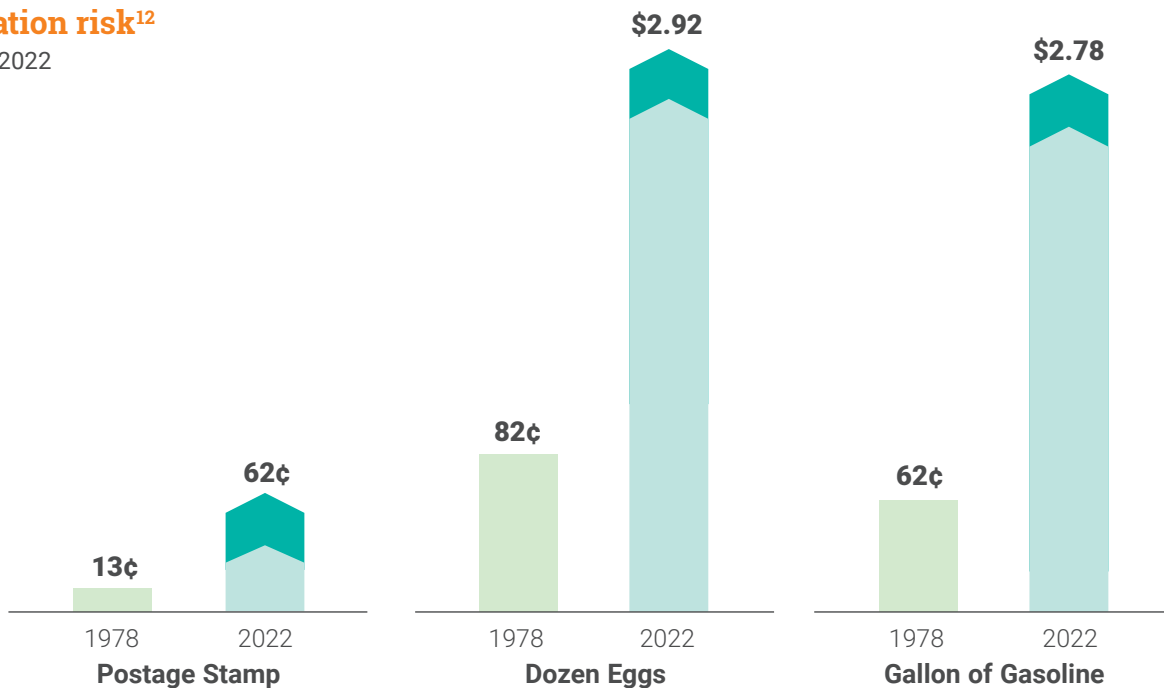
When planning for tomorrow's expenses, don't think in terms of today's dollars. To truly achieve financial freedom in retirement, you may need products that facilitate the growth potential of your investments so they have a chance of growing faster than inflation.

Although past performance is not indicative of future results, equities have historically provided long-term investors with an opportunity to outpace inflation. That's why a Brighthouse Prime Options variable annuity offers a wide variety of investment options – from aggressive growth and international funds to more conservative choices.

What's more, every non-qualified dollar invested in a variable annuity benefits from tax deferral as long as it's held in the account.⁹ Transfers among investment options within a variable annuity are free of fees and current income taxes.¹⁰ And, unlike some other tax-deferred investments, there's no limit to the amount you can invest in a Brighthouse Prime Options non-qualified variable annuity.¹¹ That means you can put as much money as you'd like to work for you. Annuities that are considered "qualified" under IRS rules provide no additional tax deferral benefit. A qualified variable annuity should be considered only for the additional features and benefits they can provide.

Inflation risk¹²

1978-2022



⁹ Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

¹⁰ Brighthouse Financial variable annuity contracts and the underlying portfolios are not designed for market timing strategies such as programmed transfers, frequent transfers, or transfers by one or more contract owners that are large in relation to the total assets of the underlying portfolios. We may limit transfers in circumstances of market timing or other transfers we determine are or would be to the disadvantage of other contract owners. Other restrictions may apply. See the product prospectus for details.

¹¹ Aggregate purchase payments of more than \$1 million are subject to prior approval.

¹² Sources: 1978 Postage Stamp Price in Today's Dollars, DollarTimes, as of January 2023; Prices for Eggs, 1978-2022, Official Data Foundation, as of January 2023; 1978 Gas Price in Today's Dollars, DollarTimes, as of January 2023.

The Action Plan

A Well-Thought-Out Investment Strategy

At Brighthouse Financial[®], we take investing seriously

We understand how important it is to diversify your retirement savings using quality investments. We also understand that not every investment option is the right one. That's why we offer a wide variety of individual investment options to choose from. These investment choices span a broad array of investment classes and management styles. We offer the tools to help construct a diversified portfolio.

Equity investing

Investing a portion of your money in the equity markets may be worth considering because, historically, it's been an effective way to help grow assets and outpace inflation.¹³ Yet markets rise and fall with no certainty. The good news is there are ways to help manage the risk, such as diversification, asset allocation, flexible investment options, and features such as dollar cost averaging and rebalancing.

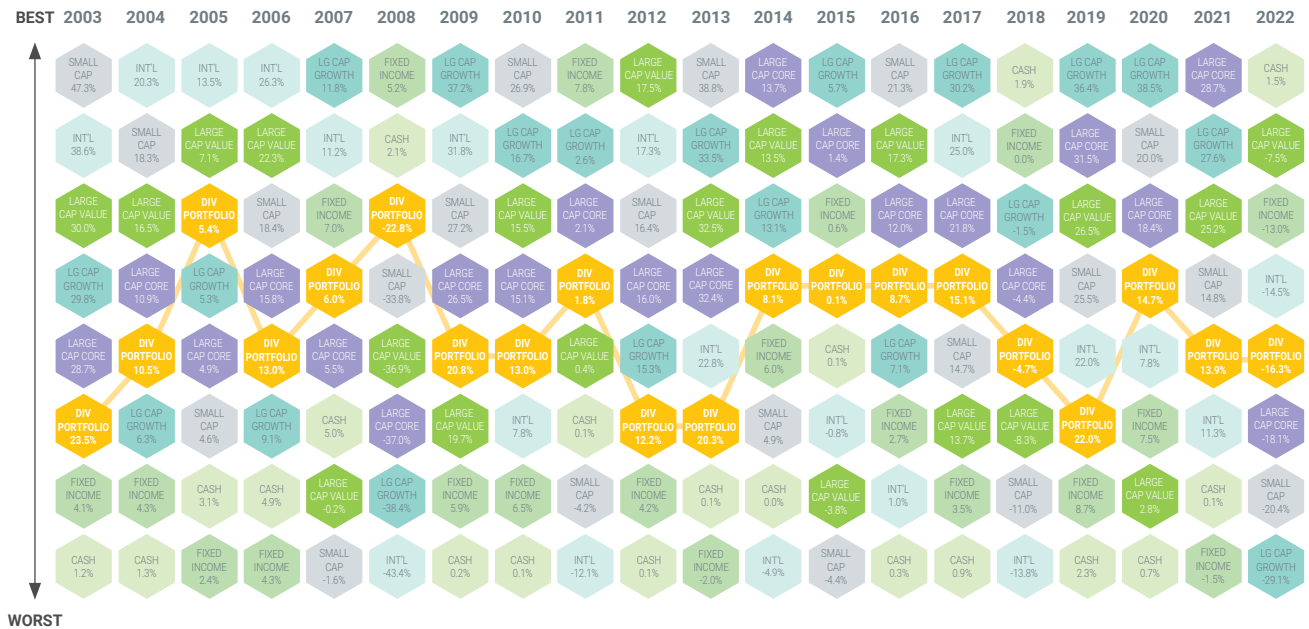
¹³ Past performance does not guarantee future results.

The benefits of diversification

Although the equity market is a great place to start investing, it may also be volatile from time to time. No one asset class outperforms the others consistently. That's why diversifying your portfolio by varying your investments among multiple asset classes may help achieve balance within a certain risk tolerance.¹⁴ Diversification helps to even out fluctuations when one asset class significantly outperforms or underperforms the others.

The chart below shows different asset classes (such as small cap and large cap) and how the return of each asset class has varied over the years.

Asset Class Returns 2003-2022



Source: Asset class returns. BlackRock Investments, LLC, 2023.

Cash is represented by the ICE BofA 3-Month Treasury Bill Index, an unmanaged index based on the value of a 3-month Treasury bill assumed to be purchased at the beginning of the month and rolled into another single issue at the end of the month. U.S. Treasury securities are direct obligations of the U.S. government and are backed by the full faith and credit of the U.S. government if held to maturity. **Diversified portfolio** is composed of 35% of the Bloomberg U.S. Aggregate Bond Index, 10% of the MSCI EAFE Index, 10% of the Russell 2000® Index, 22.5% of the Russell 1000® Growth Index, and 22.5% of the Russell 1000 Value Index. **Fixed income** is represented by the Bloomberg U.S. Aggregate Bond Index, an unmanaged market-weighted index that consists of investment-grade corporate bonds (rated BBB or better), mortgages, and U.S. Treasury and government agency issues with at least one year to maturity. **International** is represented by the Morgan Stanley Capital International (MSCI) EAFE Index, an unmanaged index that measures the total returns of developed foreign stock markets in Europe, Asia, and the Far East. **Large cap core** is represented by the S&P 500® Index, an unmanaged index that consists of the common stocks of 500 large-capitalization companies, within various industrial sectors, most of which are listed on the New York Stock Exchange. **Large cap growth** is represented by the Russell 1000 Growth Index, which consists of those Russell 1000 Index securities with higher price-to-book ratios and higher forecasted growth rates. **Large cap value** is represented by the Russell 1000 Value Index, which consists of those Russell 1000 Index securities with lower price-to-book ratios and lower forecasted growth rates. **Small cap** is represented by the Russell 2000 Index, which is a market-weighted small-capitalization index composed of the smaller 2,000 stocks, ranked by market capitalization, of the Russell 3000® Index.^{A,B,C}

Past performance does not guarantee future results. The information provided is for illustrative purposes and is not meant to represent the performance of any particular investment. Assumes reinvestment of all distributions. It is not possible to directly invest in an index.

¹⁴ Investment involves risk, including possible loss of principal. Past performance does not guarantee future results. Diversification and strategic asset allocation do not guarantee a profit nor protect against a loss in declining markets.

Brighthouse Prime Options

Asset allocation models

With the Brighthouse Prime Options variable annuity lineup of investment options (see page 12), you and your Registered Representative can devise your own asset allocation strategy or invest in accordance with an asset allocation model recommendation to help diversify your portfolio and stay focused on your long-term goals.

Each of the five Brighthouse Prime Options asset allocation models¹⁵ was designed for a specific type of investor, with particular performance expectations, retirement time horizon, and risk tolerance. Once you select a model and choose the investment portfolio allocations, these selections will remain unchanged until you elect to revise the investment portfolio allocations, select a new model, or both.¹⁶

Selecting a model

Complete the Investment Profile Questionnaire¹⁷ provided by your Registered Representative, then review the results. It can be an easy way to focus expectations, investment time horizon, and attitude toward short-term risk.

Match the results of your answers to a model. If the investment profile score and matching asset allocation model do not reflect your desired objectives, your Registered Representative can help you.



Why choose a Brighthouse Prime Options asset allocation model?

Wilshire Associates Incorporated (Wilshire) serves as a consultant to Brighthouse Securities, LLC, working closely to construct the Brighthouse Prime Options asset allocation models. Since 1972, institutional investors have trusted and relied upon Wilshire to deliver forward-thinking best practices around asset allocation, manager research, portfolio construction, and risk management. This partnership allows us to offer models that help provide a diversified mix of asset classes designed to help meet your specific investment needs, objectives, and risk tolerance levels.

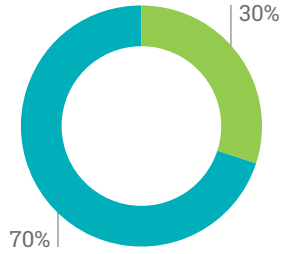
Asset allocation is an investment strategy often used to help reduce the effects of market volatility and potentially enhance an investment portfolio's return over the long term. In general terms, asset allocation is the selection of a group of investment options that are diversified among asset classes and that, together, make up a portfolio that is appropriate for someone with a particular risk tolerance.

Although asset allocation models are designed to maximize investment returns and reduce volatility, there is no guarantee that by investing in a model you will not lose money or experience volatility. A model may not perform as intended or may perform worse than any single investment portfolio, asset class, or different combination of investment options. The model is subject to all the risks associated with its underlying investment portfolios.

¹⁵ Asset allocation models do not ensure a profit and may not be appropriate for all investors. Diversification does not ensure a profit or protect against loss. The allocation models are provided by Wilshire Associates Incorporated, as a consultant to Brighthouse Securities, LLC. Wilshire Associates Incorporated does not act as a fiduciary or investment adviser on behalf of Brighthouse Securities, LLC. Brighthouse Securities, LLC is not acting in the capacity of an investment adviser or fiduciary. Each model is made up of a selection of investment portfolios; the models themselves are not registered investment portfolios. These models are optional and available without an additional charge. The asset allocation models may not be used with the optional FlexChoice Access living benefit.

¹⁶ You should consult with your Registered Representative for any changes or updates to the models.

¹⁷ The Investment Profile Questionnaire is prepared by PFS Investments Inc.

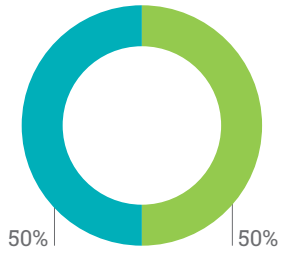


Income Model

This portfolio may be appropriate for investors whose primary objective is current income.

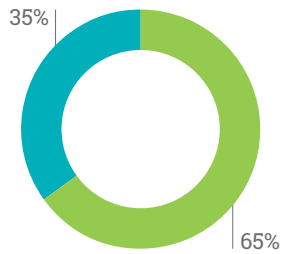
The pie charts show target allocations. Actual allocations may vary.

- Equity
- Fixed Income



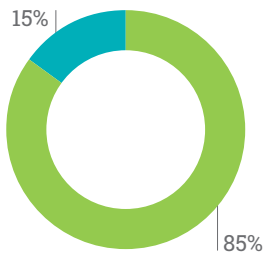
Conservative Growth Model

This portfolio may be appropriate for investors who prefer a balanced mix of current income and capital appreciation, and who are willing to tolerate some short-term price fluctuations.



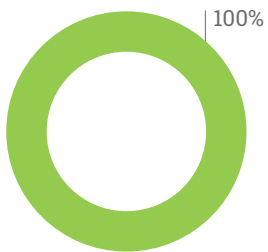
Moderate Growth Model

This portfolio may be appropriate for investors whose primary objective is capital appreciation and who consider current income to be of secondary importance.



Growth Model

This portfolio may be appropriate for investors whose primary objective is long-term capital appreciation and who are willing to tolerate potentially large price fluctuations.



Aggressive Growth Model

This portfolio may be appropriate for investors whose primary objective is maximum long-term capital appreciation and who are willing to tolerate more substantial, potentially large price fluctuations.

Individual investment options

Diversify even more by choosing from our wide variety of professionally managed investment options spanning a broad array of investment classes and management styles.

Brighthouse Prime Options

Investment Option

Asset Class/Style

American Funds® Growth Portfolio ^{CC}	Large Cap Growth
BlackRock Capital Appreciation Portfolio	Large Cap Growth
Contrafund® Portfolio ^{F,Y}	Large Cap Growth
Loomis Sayles Growth Portfolio ^{F,CC}	Large Cap Growth
American Funds Growth-Income Fund ^{F,CC}	Large Cap Core
Brighthouse/Wellington Core Equity Opportunities Portfolio	Large Cap Core
ClearBridge Variable Appreciation Portfolio	Large Cap Core
ClearBridge Variable Dividend Strategy Portfolio ^{F,CC}	Large Cap Core
MetLife Stock Index Portfolio*	Large Cap Core
Invesco Comstock Portfolio	Large Cap Value
T. Rowe Price Large Cap Value Portfolio	Large Cap Value
Morgan Stanley Discovery Portfolio ^{CC}	Mid Cap Growth
MetLife Mid Cap Stock Index Portfolio ^{*,CC}	Mid Cap Core
Mid Cap Portfolio ^{*,Y,CC}	Mid Cap Core
Pioneer Mid Cap Value VCT Portfolio ^{CC}	Mid Cap Value
Victory Sycamore Mid Cap Value Portfolio ^{CC}	Mid Cap Value
ClearBridge Variable Small Cap Growth Portfolio ^{F,CC}	Small Cap Growth
Invesco Small Cap Growth Portfolio ^{CC}	Small Cap Growth
Invesco V.I. Main Street Small Cap Fund ^{@,CC}	Small Cap Core
MetLife Russell 2000® Index Portfolio ^{*,X,CC}	Small Cap Core
Franklin Small Cap Value VIP Fund ^{CC}	Small Cap Value
Baillie Gifford International Stock Portfolio ^F	International Equity
Brighthouse/Dimensional International Small Company Portfolio ^{F,CC}	International Equity
Harris Oakmark International Portfolio ^F	International Equity
Invesco V.I. International Growth Fund ^F	International Equity
MetLife MSCI EAFE® Index Portfolio ^{*,F,Z}	International Equity
MFS® Research International Portfolio ^F	International Equity
Brighthouse/abrdn Emerging Markets Equity Portfolio ^F	Emerging Market Equity
SSGA Emerging Markets Enhanced Index Portfolio ^F	Emerging Market Equity
American Funds Global Growth Fund ^{F,CC}	World Stock
American Funds Global Small Capitalization Fund ^{F,CC}	World Stock

Brighthouse Prime Options (cont.)

Investment Option

Asset Class/Style

CBRE Global Real Estate Portfolio ^{FR}	REITs
AB International Bond Portfolio ^{Z,DI}	International Bonds
Templeton Global Bond VIP Fund ^{F,DI}	International Bonds
Western Asset Management Strategic Bond Opportunities Portfolio ^{DI}	Multisector Bonds
BlackRock High Yield Portfolio ^{H,DI}	High-Yield Bonds
Brighthouse/Eaton Vance Floating Rate Portfolio ^{DI}	High-Yield Bonds
Western Asset Variable Global High Yield Bond Portfolio ^H	High-Yield Bonds
American Funds The Bond Fund of America ^{DI}	IT/Aggregate Bonds
BlackRock Bond Income Portfolio ^{DI}	IT/Aggregate Bonds
Brighthouse/Franklin Low Duration Total Return Portfolio ^{DI}	IT/Aggregate Bonds
MetLife Aggregate Bond Index Portfolio ^{*,DI}	IT/Aggregate Bonds
PIMCO Inflation Protected Bond Portfolio ^{Z,DI}	IT/Aggregate Bonds
Western Asset Management Government Income Portfolio ^{DI}	IT/Aggregate Bonds
Western Asset Management U.S. Government Portfolio ^{DI}	IT/Aggregate Bonds
BlackRock Ultra-Short Term Bond Portfolio ^{DI}	Ultra-Short Bonds
American Funds [®] Balanced Allocation Portfolio ^{AA}	Asset Allocation
American Funds [®] Growth Allocation Portfolio ^{AA}	Asset Allocation
American Funds [®] Moderate Allocation Portfolio ^{AA}	Asset Allocation
BlackRock Global Allocation V.I. Fund ^F	Asset Allocation
Brighthouse Asset Allocation 20 Portfolio ^{AA}	Asset Allocation
Brighthouse Asset Allocation 40 Portfolio ^{AA}	Asset Allocation
Brighthouse Asset Allocation 60 Portfolio ^{AA}	Asset Allocation
Brighthouse Asset Allocation 80 Portfolio ^{AA}	Asset Allocation
Brighthouse Asset Allocation 100 Portfolio ^{AA}	Asset Allocation
Franklin Income VIP Fund	Asset Allocation
Franklin Mutual Shares VIP Fund ^{*,*,CC}	Asset Allocation
Invesco V.I. Equity and Income Fund	Asset Allocation
Loomis Sayles Global Allocation Portfolio ^{F,AA}	Asset Allocation
SSGA Growth and Income ETF Portfolio ^{AA}	Asset Allocation
SSGA Growth ETF Portfolio ^{AA}	Asset Allocation
AB Global Dynamic Allocation Portfolio ^{*,F,H,Z}	Risk Managed Global Multi-Asset
BlackRock Global Tactical Strategies Portfolio ^{*,F,H,Z,FF}	Risk Managed Global Multi-Asset
Brighthouse Balanced Plus Portfolio ^{*,Z,FF}	Risk Managed Global Multi-Asset
Invesco Balanced-Risk Allocation Portfolio ^{*,F,Z}	Risk Managed Global Multi-Asset
JPMorgan Global Active Allocation Portfolio ^{*,F,H,Z}	Risk Managed Global Multi-Asset
MetLife Multi-Index Targeted Risk Portfolio ^{*,Z,FF}	Risk Managed Global Multi-Asset
PanAgora Global Diversified Risk Portfolio ^{*,D,F,Z}	Risk Managed Global Multi-Asset
Schroders Global Multi-Asset Portfolio ^{*,F,H,Z}	Risk Managed Global Multi-Asset

* Passive investment options.

** The Franklin Mutual Shares VIP Fund is part of Mutual Series funds, which are offered through Franklin Templeton Investments variable insurance products.

Help keep your plans for retirement on track with dollar cost averaging and rebalancing

Dollar cost averaging¹⁸

Investing in the market all at once could mean doing so at a bad time, such as when stock prices are high, but dollar cost averaging allows you to invest using a consistent and systematic approach. Each month, a dollar amount you choose is transferred from the Fixed Account or BlackRock Ultra-Short Term Bond¹⁹ to any of the investment options you select.

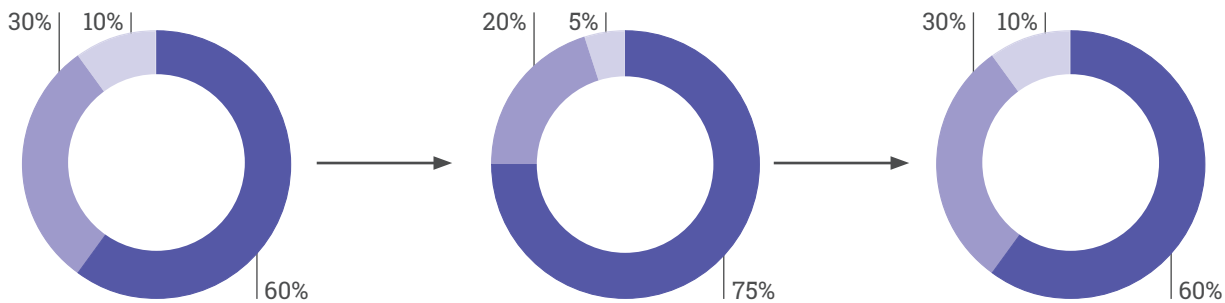
Automatic portfolio rebalancing²⁰

When you choose multiple investment options or asset allocation portfolios, you can help ensure that the percentage allocations stay consistent by electing portfolio rebalancing. If the investment mix becomes unbalanced due to market conditions, we'll automatically readjust them to bring them back in line with your original strategy.

\$1,000 Systematic Investment per Month

Hypothetical example for illustrative purposes only.

Month	Mike (less volatile market)		Susan (more volatile market)	
	Price	# of Units	Price	# of Units
March	\$10.00	100	\$9.00	111
April	\$8.00	125	\$7.00	143
May	\$6.00	167	\$5.00	200
June	\$6.00	167	\$5.00	200
July	\$8.00	125	\$7.00	143
August	\$10.00	100	\$10.00	100
Total units purchased		784	897	
Avg. cost per unit		\$7.66	\$6.69	
Avg. price per unit		\$8.00	\$7.17	



Original Allocation

Portfolio mix selected to help meet risk and return objectives

Over Time

The values may fluctuate and allocations may change

After Rebalancing

Portfolio mix is automatically set back to its original allocation

■ Large-Cap Stock Portfolio ■ Small-Cap Stock Portfolio ■ High-Quality Bond Portfolio

Hypothetical example for illustrative purposes only.

¹⁸ Dollar cost averaging does not ensure a profit or protect against loss in declining markets. Since dollar cost averaging involves continuous investment in securities regardless of fluctuating price levels of such securities, investors should carefully consider their financial ability to continue purchases through periods of fluctuating price levels. The dollar cost averaging program is not available when the FlexChoice Access rider is elected.

¹⁹ The Fixed Account is not available in NY, OR, or WA; therefore, you may only transfer money from the BlackRock Ultra-Short Term Bond Portfolio.

²⁰ Rebalancing does not ensure a profit or protect against loss in declining markets. Rebalancing involves reallocation of investment percentages regardless of fluctuating price levels. Investors should carefully consider their financial ability to continue purchases through periods of low price levels.

Preparing for the Unexpected

When it comes to investing, there are no guarantees. That's when certain features offered by a variable annuity can help keep your plans for retirement on track.²¹

For more information on the Brighthouse Prime Options and Brighthouse Prime Options (NY), please see the Brighthouse Prime Options fact card and prospectus.

The Brighthouse Prime Options variable annuity offers:



Optional Living Benefits²²

- FlexChoice Access²³ – Get lifetime income with fewer compromises
- Lifetime Withdrawal Guarantee (LWG) – Guaranteed lifetime withdrawals for you, or you and your spouse²⁴

Death Benefits

- Standard death benefit: Principal protection
- Optional death benefits:
 - Annual step-up²²
 - FlexChoice Access Death Benefit: Only available with the FlexChoice Access living benefit rider (not available in NY)

Additional Death Benefit Features

- Spousal continuation
- Controlled payout plan

See the prospectus for more information about our standard and optional living and death benefits.

²¹ Product features may vary by state. Please consult with your Registered Representative.

²² Subject to certain terms, limitations, and restrictions. Optional living and death benefits are available each for an additional annual charge. See the prospectus for more information.

²³ FlexChoice Access is available for an additional annual charge of 1.35% of the Benefit Base. In the prospectus and contract, FlexChoice Access is referred to as the Guaranteed Lifetime Withdrawal Benefit (GLWB). Investment restrictions apply. See the prospectus for more information.

²⁴ The Lifetime Withdrawal Guarantee is available for an additional annual fee of 1.40% of the Total Guaranteed Withdrawal Amount for the Single Life version or 1.55% of the Total Guaranteed Withdrawal Amount for the Joint Life version. See the prospectus for more information. Guaranteed payout options are subject to contract terms and current availability. Income payouts are generally subject to ordinary income taxes. If you choose a Lifetime Income for Two payout option and/or a guaranteed period, federal tax law may impose certain restrictions and limitations. For qualified plans and IRAs, if annuity payments are payable over the joint lives (or a period not exceeding the joint life expectancy) of you and a non-spousal beneficiary, federal tax rules may require that the payments be made over a shorter period or that payments to your beneficiary be reduced after your death. Tax rules may also limit the duration of the guaranteed period for annuity payments from a qualified contract. Consult your own independent legal and tax professional when considering such a payout option.

We're Brighthouse Financial

We are on a mission to help people achieve financial security.

As one of the largest providers of annuities and life insurance in the U.S.,²⁵ we specialize in products designed to help people protect what they've earned and ensure it lasts. We are built on a foundation of experience and knowledge, which allows us to keep our promises and provide the value they deserve.

²⁵ Ranked by 2021 admitted assets. Best's Review®: Top 200 U.S. Life/Health Insurers. A.M. Best, 2022.

Risk Footnotes

- ^D This portfolio invests in a limited number of issuers. Poor performance of a single issuer will generally have a more adverse impact on the return of the portfolio than on a portfolio that invests across a greater number of issuers.
- ^F Invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political, and social conditions in foreign countries; and governmental regulations and accounting standards different from those in the U.S.
- ^H Invests in high-yield or “junk” bonds, which are issued by companies that pose a greater risk of not paying the interest, dividends, or principal their bonds have promised to pay. Such bonds are especially subject to adverse changes in interest rates or other general market conditions, or to downturns in the issuers’ companies or industries.
- ^R Invests in Real Estate Investment Trusts (REITs), which attempt to profit from the rental and sale of real property or from real estate mortgages. REITs may suffer from declines in real estate values or changes in interest rates.
- ^X Market indices referenced are unmanaged, representative portfolios of domestic and international stocks and bonds, each with unique risks. Information about them is provided to illustrate market trends and does not represent the performance of any specific investment. You cannot invest directly in an index.
- ^Z May invest in derivatives to obtain investment exposure, enhance return or protect the portfolio’s assets from unfavorable shifts in the value or rate of underlying investments. Because of their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio’s exposure to the existing risks of the underlying investments, and may be illiquid and difficult to value. As a result, the portfolio may not realize the anticipated benefits from a derivative it holds or it may realize losses. Derivative transactions may create investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.
- ^{AA} Asset allocation portfolios are “fund-of-funds” portfolios. Because of this two-tier structure, each asset allocation portfolio bears its own investment management fee and expenses, which includes the cost of the asset allocation services it provides, as well as its pro rata share of the management fee and expenses of each underlying portfolio. Without these asset allocation services, the contract owner’s expenses would be lower. Diversification does not ensure a profit or protect against loss.
- ^{CC} Invests in stocks of small-capitalization or mid-capitalization companies. Such stocks may fluctuate in value more than stocks of large-capitalization companies and may perform poorly due to the issuers’ limited product lines, markets, financial resources, or management experience.
- ^{DI} The prices of, and the income generated by, bonds and other debt securities held by the fund may be affected by changing interest rates as well as changes in the effective maturities and credit ratings of these securities. Rising interest rates will generally cause the prices of bonds and other debt securities to fall. Falling interest rates may cause an issuer to redeem, call, or refinance a debt security before its stated maturity, which may result in the fund having to reinvest the proceeds in lower-yielding securities. Longer maturity debt securities generally have greater sensitivity to changes in interest rates and may be subject to greater price fluctuations than shorter maturity debt securities. Bonds and other debt securities are also subject to credit risk, which is the possibility that the credit strength of an issuer will weaken and/or an issuer of a debt security will fail to make timely payments of principal or interest, causing the security to go into default. Lower quality debt securities generally have higher rates of interest and may be subject to greater price fluctuations than higher quality debt securities. Credit risk is gauged, in part, by the credit ratings of the debt securities in which the fund invests. However, ratings are only the opinions of the rating agencies issuing them and are not guarantees as to credit quality or an evaluation of market risk. The fund’s investment adviser relies on its own credit analysts to research issuers and issues in seeking to mitigate various credit and default risks.
- ^{FF} The portfolio is a “fund-of-funds” portfolio. Because of this two-tier structure, the portfolio bears its own investment management fee and expenses, which includes the cost of the asset allocation services it provides, as well as its pro rata share of the management fee and expenses of each underlying portfolio. Without these asset allocation services, the contract owner’s expenses would be lower.

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