

Variable Investment Option Performance Update

Brighthouse Life Insurance Company

The performance data quoted represents past performance and does not guarantee future results. Performance current to the most recent month-end may be viewed at www.BrighthouseFinancial.com. The investment return and principal value of an investment will fluctuate and an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For Sub-Accounts that invest in Portfolios that were in existence prior to the Sub-Account inception date, these returns have been adjusted to reflect the charges and expenses of the Protected Equity Portfolio Variable Annuity, as if the contract had existed during the stated period(s), including all Portfolio-level expenses, the M&E risk and administration charges of 1.40%, the Principal Protection Rider Charge of 1.50% (not optional) and the annual Account Fee of \$30+. These results do not reflect the withdrawal charges which begin at 9% and decrease over 10 years (for returns reflecting these charges, see the Standardized report pages in this document that follows this Nonstandardized report).

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Protected Equity Portfolio (PEP) Non-Standardized Performance: Without surrender charges applied as of 12/31/2021

Asset Class	Variable Funding Options	Style	One Month	YTD	1 Year	3 Year*	5 Year*	10 Year or Since Portfolio Inception*	Portfolio Inception Date
Domestic Equity (Large Cap)	MetLife Stock Index Portfolio - Class D	Blend	4.18%	24.44%	24.44%	21.91%	14.57%	12.71%	10/16/1991
Fixed Income	BlackRock Ultra-Short Term Bond Portfolio - Class A**	Ultrashort	-0.27%	-3.14%	-3.14%	-2.20%	-1.98%	-2.44%	12/31/1987

*Annualized for Investment Options/Portfolios in existence for more than one year.

** The BlackRock Ultra-Short Term Bond Portfolio is not an available funding option until after the Principal Protection Benefit rider terminates. Returns shown for the BlackRock Ultra-Short Term Bond Portfolio reflect the 1.50% annual rider charge. If that rider is cancelled after the 10 year waiting period, returns for the BlackRock Ultra-Short Term Bond Portfolio would be higher.

Effective May 1, 2009, the following investment portfolio substitution was made: the Legg Mason Partners Variable Equity Index Portfolio was replaced by the MetLife Stock Index Portfolio. Performance for the MetLife Stock Index Portfolio consists of the performance of the Legg Mason Partners Variable Equity Index Portfolio on and before May 1, 2009 and the MetLife Stock Index Portfolio after May 1, 2009.

Investment Performance Is Not Guaranteed.

Prospectuses for the investment portfolios are available from your financial professional or at www.BrighthouseFinancial.com. The investment objectives, risks and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. Please read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state.

Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value. All product guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% Federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution Tax on Net Investment Income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

"Brighthouse Financial" refers to Brighthouse Financial, Inc., a Delaware corporation, and, where appropriate in context, to one or more of its subsidiaries, or all of them taken as a whole. Protected Equity Portfolio variable annuities are issued by Brighthouse Life Insurance Company (previously issued by MetLife Insurance Company USA) and are distributed by Brighthouse Securities, LLC (member FINRA).

Brighthouse Life Insurance Company • Charlotte, NC 28277

• Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
• Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

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Protected Equity Portfolio (PEP)

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Protected Equity Portfolio (PEP)		Average Annual Total Return as of 12/31/2021 Assuming Contract Surrender			Standardized as of 12/31/2021 Assuming Contract Surrender				
		1 Year	5 Year*	10 Year or Since Portfolio Inception*	1 Year	5 Year*	10 Year or Since Subaccount Inception*	Portfolio Inception Date	Subaccount Inception Date
Asset Class	Variable Funding Options								
Domestic Equity (Large Cap)	MetLife Stock Index	15.44%	13.82%	12.65%	15.44%	13.82%	12.65%	10/16/1991	11/30/1991
Fixed Income	BlackRock Ultra-Short Term Bond**	-11.86%	-3.25%	-2.61%	-11.86%	-3.25%	-2.61%	12/31/1987	10/17/1997

†Pro-rated based on an average contract size; not applicable for contracts with account values greater than \$50,000.

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