



## General Information

### Schroders

Inception Date	April 24, 2012
Total Assets	\$606.75 Million (as of 3/31/2025)
Adviser	Brighthouse Investment Advisers, LLC
Sub Adviser	Schroder Investment Management North America, Inc.
Portfolio Managers	Johanna Kyrklund, Group CIO Marcus Durell, Head of Derivatives Mallory Timmermans, Head of Risk Managed Ugo Montrucchio, Head of Multi-Asset Europe

#### Investment Strategy <sup>1</sup>

The Schroders Global Multi-Asset Portfolio is structured to deliver capital appreciation and current income while actively managing risk. This portfolio aims to provide more predictable returns by adapting to changing risk and market conditions.

## Portfolio Statistics

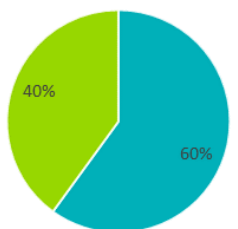
	1 YR	3 YR	Inception
Sharpe	0.05	-0.02	0.48
Beta*	1.31	1.10	0.93
Correlation*	0.96	0.97	0.93
Std. Deviation	9.60	10.35	8.11

Weighted Portfolio Duration (Month End) 5.28

**Portfolio Benchmark:** The Dow Jones Moderate Portfolio Index is a member of the Dow Jones Relative Risk Index Series and is designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderate Portfolio Index level is set to 60% of the Dow Jones Global Stock CMAC Index's downside risk over the past 36 months.

\*Statistic is measured against the Dow Jones Moderate Index

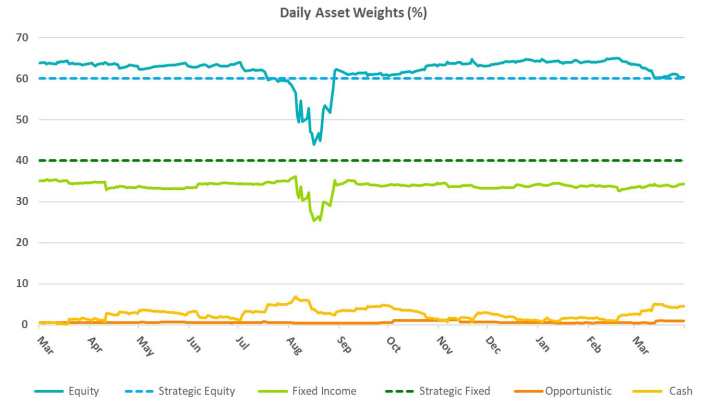
## Strategic Asset Allocation



■ Equity ■ Fixed Income

## Schroders Global Multi-Asset Portfolio

### Portfolio Allocation



### Portfolio Composition

	Strategic Allocation	2/28/2025	3/31/2025
<b>Developed Equity</b>	<b>60.0%</b>	<b>63.5%</b>	<b>60.2%</b>
U.S. Stocks	0.0%	46.7%	43.4%
Developed Non-U.S.	0.0%	16.8%	16.8%
<b>Volatility Management*</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Fixed Income</b>	<b>40.0%</b>	<b>33.4%</b>	<b>34.3%</b>
U.S. Bonds	0.0%	39.6%	38.0%
International Bonds	0.0%	-6.2%	-3.7%
<b>Opportunistic</b>	<b>0.0%</b>	<b>0.5%</b>	<b>1.0%</b>
Emerging Market Equities	0.0%	0.5%	1.0%
Emerging Market Debt	0.0%	0.0%	0.0%
High Yield Debt	0.0%	0.0%	0.0%
Commodities	0.0%	0.0%	0.0%
Real Estate	0.0%	0.0%	0.0%
TIPS	0.0%	0.0%	0.0%
<b>Cash</b>	<b>0.0%</b>	<b>2.6%</b>	<b>4.5%</b>
<b>Total Portfolio Exposure</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

\*Consists of hedged equity/fixed income and cash-like positions

### Top 5 Holdings

	% of Portfolio
Schroders - US Bonds	35.6%
Schroders - Passive MSCI World Replication	23.8%
Schroders - QEP Global Core	20.5%
Schroders - US Diversified	10.2%
iShares iBOXX \$ Investment Grade Corporate Bond ETF	5.3%
<b>Total</b>	<b>95.4%</b>

## Glossary Terms

### Beta

Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is representative as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

### Correlation

A statistical measure of how 2 securities move in relation to each other. Correlation ranges between -1 and +1. A correlation of -1 equals perfect negative correlation. A correlation of +1 equals perfect positive correlation. If the correlation is 0, the movements of the securities are said to have no correlation; they are completely random period. For purposes of this portfolio, portfolio correlation is being measured vs. the DJ Global Moderate Index. Most meaningful with at least 36 months of data.

### Duration

A measure of the sensitivity of the price of a fixed income investment to a change in interest rates. The larger the duration number, The greater the interest rate Risk or reward for bond prices. Measure expressed as a number of years.

### Sharpe Ratio

The ratio of a fund's excess returns ( over the Merrill Lynch 3-Month Treasury Bill index) to its standard deviation. Most meaningful with at least 36 months of data.

### Standard Deviation

Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier. Most meaningful with at least 36 months of data.

<sup>1</sup> Please refer to the Portfolio prospectus for additional details.

**Investment performance is not guaranteed. Past performance is no guarantee of future results.**

Variable annuities and variable life insurance products are offered by prospectus only. Prospectuses for variable products issued by Brighthouse Life Insurance Company, New England Life Insurance Company, and in New York only, by Brighthouse Life Insurance Company of NY, and for the investment portfolios offered thereunder, are available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges, and expenses. Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The investment objectives, risks, and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Prospectuses and complete details about the contract are available from a financial professional and should be read carefully before investing. Please refer to the contract prospectus for more complete details regarding the living and death benefits.

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The value of your investment in the portfolio may be affected by one or more of the following risks, which are described in more detail in "Primary Risks of Investing in the Portfolio" in the Prospectus, any of which could cause the portfolio's return, the price of the portfolio's shares, or the portfolio's yield to fluctuate. Please note that there are many other circumstances which are not described here that could adversely affect your investment and prevent the Portfolio from reaching its objective.

- This portfolio may invest in derivatives to obtain investment exposure, enhance return, or protect the portfolio's assets from unfavorable shifts in the value rate of underlying investments. Due to their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio's exposure to the existing risks of the underlying investments, and may be illiquid and difficult to value as a result the portfolio, may not realize the anticipated benefit from a derivative it holds, or it may realize losses. Derivative transactions may increase investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.
- This portfolio invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political, and social conditions in foreign countries; government regulations and accounting standards different from those in the U.S.
- This portfolio invests in a limited number of issuers. Poor performance of a single issuer will generally have a more adverse impact on the return of the portfolio than on a portfolio that invests across a greater number of issuers.
- Certain broker/dealers do not make the risks managed portfolio available when you apply for a Brighthouse Financial variable annuity contract. If you would like to invest in a risk managed portfolio, you may do so after the variable annuity contract has been issued. Please see the prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

The investment objectives and policies of the portfolios may be similar to those of other portfolios managed by the same investment advisor. No representation is made, and there can be no assurance given, that the portfolios' investment results will become comparable to the investment results of any other portfolio, including other portfolios with the same advisor or manager. The portfolios' investment results may be expected to differ and may be higher or lower than the investment results of such other portfolios., differences in portfolio size, investments held, contract in portfolio expenses and other factors are all expected to contribute to the differences in performance.

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