

General Information



Inception Date	November 06, 2012
Total Assets	\$5.76 Billion (as of 12/31/2024)
Adviser	Brighthouse Investment Advisers, LLC
Sub Adviser	MetLife Investment Management, LLC
Portfolio Managers Base Portion	Kristi Slavin, President James Mason, Vice President Anna Koska, Vice President
Overlay Portion	Eric Chan, Director

Investment Strategy ¹

The MetLife Multi-Index Targeted Risk Portfolio seeks to achieve its objectives by investing approximately 75% of its assets in the Underlying Portfolios, which are passively managed index portfolios (the "Base Portion"), and approximately 25% of its assets in a volatility management overlay of stock index futures (the "Overlay Portion"), such as the S&P 500 Index. In its neutral state, the Portfolio will allocate 60% of its total assets to equity and 40% of its total assets to fixed-income securities.

Portfolio Statistics

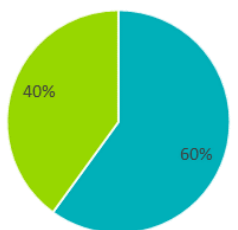
	1 YR	3 YR	Inception
Sharpe	0.25	-0.37	0.46
Beta*	1.47	1.19	0.96
Correlation*	0.98	0.98	0.93
Std. Deviation	10.25	11.68	9.07

Weighted Portfolio Duration (Month End) 4.96

Portfolio Benchmark: The Dow Jones Moderate Portfolio Index is a member of the Dow Jones Relative Risk Index Series and is designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderate Portfolio Index level is set to 60% of the Dow Jones Global Stock CMAC Index's downside risk over the past 36 months.

*Statistic is measured against the Dow Jones Moderate Index

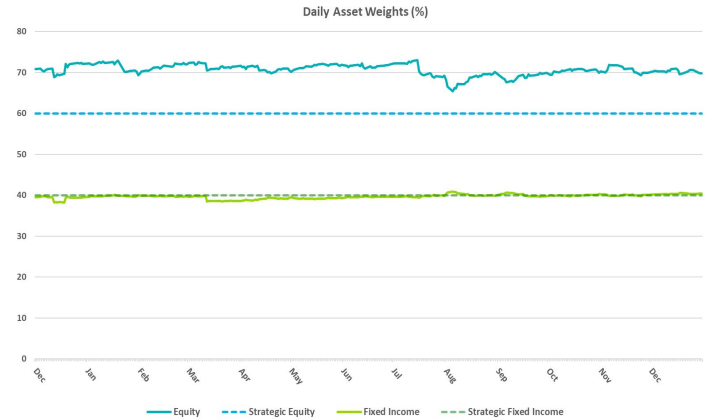
Strategic Asset Allocation



■ Equity ■ Fixed Income

MetLife Multi-Index Targeted Risk Portfolio

Portfolio Allocation



Portfolio Composition & Positioning

	Strategic Allocation	11/30/2024	12/31/2024
<u>Equity</u>	<u>60.0%</u>	<u>69.9%</u>	<u>69.8%</u>
U.S. Large Cap Stocks	27.8%	32.3%	32.5%
Developed Non-U.S. Stocks	19.0%	22.3%	22.4%
U.S. Mid Cap Stocks	8.3%	9.5%	9.3%
U.S. Small Cap Stocks	5.0%	5.8%	5.6%
<u>Fixed Income</u>	<u>40.0%</u>	<u>40.1%</u>	<u>40.4%</u>
U.S. Bonds	40.0%	40.1%	40.4%
International Bonds	0.0%	0.0%	0.0%
<u>Cash</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
<u>Total Portfolio Exposure</u>	<u>100.0%</u>	<u>110.0%</u>	<u>110.2%</u>

Top 5 Holdings

	% of Portfolio
BHFT II MetLife Aggregate Bond Index Portfolio	40.4%
S&P 500 Futures	16.4%
BHFT II MetLife Stock Index Portfolio	16.1%
EAFE Futures	11.4%
BHFT II MetLife MSCI EAFE® Index Portfolio	11.1%
Total	95.4%

Glossary Terms

Beta

Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is representative as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Correlation

A statistical measure of how 2 securities move in relation to each other. Correlation ranges between -1 and +1. A correlation of -1 equals perfect negative correlation. A correlation of +1 equals perfect positive correlation. If the correlation is 0, the movements of the securities are said to have no correlation; they are completely random period. For purposes of this portfolio, portfolio correlation is being measured vs. the DJ Global Moderate Index. Most meaningful with at least 36 months of data.

Duration

A measure of the sensitivity of the price of a fixed income investment to a change in interest rates. The larger the duration number, The greater the interest rate Risk or reward for bond prices. Measure expressed as a number of years.

Sharpe Ratio

The ratio of a fund's excess returns (over the Merrill Lynch 3-Month Treasury Bill index) to its standard deviation. Most meaningful with at least 36 months of data.

Standard Deviation

Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier. Most meaningful with at least 36 months of data.

¹ Please refer to the Portfolio prospectus for additional details.

Investment performance is not guaranteed. Past performance is no guarantee of future results.

Variable annuities and variable life insurance products are offered by prospectus only. Prospectuses for variable products issued by Brighthouse Life Insurance Company, New England Life Insurance Company, and in New York only, by Brighthouse Life Insurance Company of NY, and for the investment portfolios offered thereunder, are available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges, and expenses. Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The investment objectives, risks, and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Prospectuses and complete details about the contract are available from a financial professional and should be read carefully before investing. Please refer to the contract prospectus for more complete details regarding the living and death benefits.

Variable annuities and variable life insurance products are long-term investments designed for retirement purposes. Variable annuities issued by Brighthouse Life Insurance Company, New England Life Insurance Company, and, in New York only, by Brighthouse Life Insurance Company of NY, have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional protection benefit rider is elected. All contract and rider guarantees, including optional benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

The value of your investment in the portfolio may be affected by one or more of the following risks, which are described in more detail in "Primary Risks of Investing in the Portfolio" in the Prospectus, any of which could cause the portfolio's return, the price of the portfolio's shares, or the portfolio's yield to fluctuate. Please note that there are many other circumstances which are not described here that could adversely affect your investment and prevent the Portfolio from reaching its objective.

- This portfolio may invest in derivatives to obtain investment exposure, enhance return, or protect the portfolio's assets from unfavorable shifts in the value rate of underlying investments. Due to their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio's exposure to the existing risks of the underlying investments, and may be illiquid and difficult to value as a result the portfolio, may not realize the anticipated benefit from a derivative it holds, or it may realize losses. Derivative transactions may increase investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.
- This portfolio invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political, and social conditions in foreign countries; government regulations and accounting standards different from those in the U.S.
- This portfolio invests in a limited number of issuers. Poor performance of a single issuer will generally have a more adverse impact on the return of the portfolio than on a portfolio that invests across a greater number of issuers.
- Certain broker/dealers do not make the risks managed portfolio available when you apply for a Brighthouse Financial variable annuity contract. If you would like to invest in a risk managed portfolio, you may do so after the variable annuity contract has been issued. Please see the prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

The investment objectives and policies of the portfolios may be similar to those of other portfolios managed by the same investment advisor. No representation is made, and there can be no assurance given, that the portfolios' investment results will become comparable to the investment results of any other portfolio, including other portfolios with the same advisor or manager. The portfolios' investment results may be expected to differ and may be higher or lower than the investment results of such other portfolios., differences in portfolio size, investments held, contract in portfolio expenses and other factors are all expected to contribute to the differences in performance.

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