



General Information

BlackRock

Inception Date	May 02, 2011
Total Assets	\$4.66 Billion (as of 6/30/2022)
Adviser	Brighthouse Investment Advisers, LLC
Sub Adviser	BlackRock Financial Management, Inc.
Portfolio Managers	Philip J. Green, Portfolio Manager Michael Pensky, Portfolio Manager

Investment Strategy ^{1,2}

The BlackRock Global Tactical Strategies Portfolio seeks long-term capital appreciation by allocating assets across a broad range of asset classes and adjusting the asset mix in response to changing market conditions. Additionally, the portfolio systematically reduces risk in volatile markets.

Portfolio Statistics

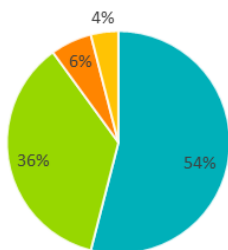
	1 YR	3 YR	Inception
Sharpe	-1.33	0.03	0.44
Beta*	1.13	0.87	0.86
Correlation*	0.99	0.93	0.94
Std. Deviation	10.98	10.87	8.50

Weighted Portfolio Duration (Month End) 4.42

Portfolio Benchmark: The Dow Jones Moderate Portfolio Index is a member of the Dow Jones Relative Risk Index Series and is designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderate Portfolio Index level is set to 60% of the Dow Jones Global Stock CMAC Index's downside risk over the past 36 months.

*Statistic is measured against the Dow Jones Moderate Index

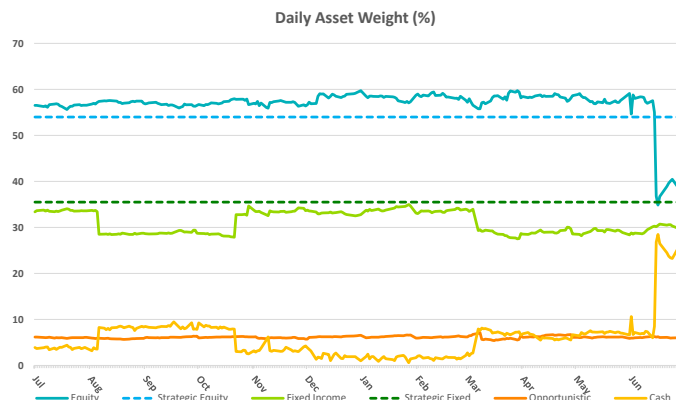
Strategic Asset Allocation



■ Equity ■ Fixed Income ■ Opportunistic Assets ■ Cash

BlackRock Global Tactical Strategies Portfolio

Portfolio Allocation



Portfolio Composition

	Strategic Allocation	Positioning as of May 31, 2022	Positioning as of June 30, 2022
Equity	54.0%	59.1%	41.0%
US Large Cap	26.1%	27.1%	17.4%
Developed Non-US	25.0%	30.4%	21.9%
US Mid-Cap	0.0%	0.0%	0.0%
US Small-Cap	2.9%	1.7%	1.7%
Fixed Income	35.5%	28.4%	29.1%
US Bonds	35.5%	28.4%	29.1%
International Bonds	0.0%	0.0%	0.0%
Opportunistic	6.0%	5.9%	5.8%
Emerging Markets Equity	0.0%	0.0%	0.0%
Emerging Markets Debt	0.0%	0.0%	0.0%
High Yield Debt	0.0%	0.0%	0.0%
Commodities	4.0%	4.0%	4.0%
Real Estate	2.0%	1.8%	1.8%
TIPS	0.0%	0.0%	0.0%
Cash	4.5%	6.6%	24.1%
Total Portfolio Exposure	100.0%	100.0%	100.0%

Top 5 Holdings

	% of Portfolio
ISHARES CORE MSCI EAFE ETF	22.69%
VANGUARD TOTAL BOND MARKET INDEX F	20.07%
ISHARES CORE US AGGREGATE BOND ETF	14.88%
ISHARES CORE S&P 500 ETF	10.86%
MIST-GTS CAYMAN	6.35%
Total	74.85%

Glossary Terms

Beta

Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is representative as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Correlation

A statistical measure of how two securities move in relation to each other. Correlation ranges between -1 and +1. A correlation of -1 equals perfect negative correlation. A correlation of +1 equals perfect positive correlation. If the correlation is 0, the movements of the securities are said to have no correlation; they are completely random. For purposes of this portfolio, portfolio correlation is being measured vs. the DJ Global Moderate Index. Most meaningful with at least 36 months of data.

Duration

A measure of the sensitivity of the price of a fixed income investment to a change in interest rates. The larger the number duration number, the greater the interest-rate risk or reward for bond prices. Measure expressed as a number of years.

Sharpe Ratio

The ratio of a fund's excess returns (over the Merrill Lynch 3-Month Treasury Bill index) to its standard deviation. Most meaningful with at least 36 months of data.

Standard Deviation

Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier. Most meaningful with at least 36 months of data.

Investment performance is not guaranteed. Past performance is no guarantee of future results.

Variable annuities and variable life insurance products are offered by prospectus only. Prospectuses for variable products issued by Brighthouse Life Insurance Company, New England Life Insurance Company, and in New York only, by Brighthouse Life Insurance Company of NY, and for the investment portfolios offered thereunder, are available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges, and expenses. Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The investment objectives, risks, and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Prospectuses and complete details about the contract are available from a financial professional and should be read carefully before investing. Please refer to the contract prospectus for more complete details regarding the living and death benefits.

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The value of your investment in the portfolio may be affected by one or more of the following risks, which are described in more detail in "Primary Risks of Investing in the Portfolio" in the Prospectus, any of which could cause the portfolio's return, the price of the portfolio's shares or the Portfolio's yield to fluctuate. Please note that there are many other circumstances that could adversely affect your investment and prevent the Portfolio from reaching its objective, which are not described here

This portfolio may invest in derivatives to obtain investment exposure, enhance return, or protect the portfolio's assets from unfavorable shifts in the value or rate of underlying investments. Due to their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio's exposure to the existing risks of the underlying investments, and may be illiquid and difficult to value. As a result, the portfolio may not realize the anticipated benefits from a derivative it holds, or it may realize losses. Derivative transactions may create investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.

Invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political, and social conditions in foreign countries; government regulations and accounting standards different from those in the U.S.

This portfolio invests in a limited number of issuers. Poor performance of a single issuer will generally have a more adverse impact on the return of the portfolio than on a portfolio that invests across a greater number of issuers.

Certain broker/dealers do not make the risks managed portfolio available when you apply for a Brighthouse Financial variable annuity contract. If you would like to invest in a risk managed portfolio, you may do so after the variable annuity contract has been issued. Please see the prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

The investment objectives and policies of the portfolios may be similar to those of other portfolios managed by the same investment advisor. No representation is made, and there can be no assurance given, that the portfolios' investment results will be comparable to the investment results of any other portfolio, including other portfolios with the same advisor or manager. The portfolios' investment results may be expected to differ and may be higher or lower than the investment results of such other portfolios. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors are all expected to contribute to the differences in performance.

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• Not Guaranteed by Any Bank or Credit Union • May Lose Value