

# Brighthouse Funds Trust II

## MetLife Russell 2000® Index Portfolio

As of December 31, 2024



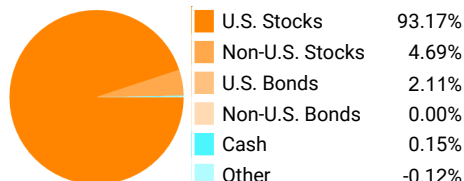
**Brighthouse**  
FINANCIAL

### Investment Objective

Seeks to track the performance of the Russell 2000® Index.

### Portfolio Composition

#### Asset Types (12/31/24)



#### Top 20 Holdings (12/31/24)

USA (Govt) 0% 09-JAN-2025	2.11%
1RTY MAR25	2.02%
iShares Russell 2000 ETF	1.73%
FTAI Aviation Ltd	0.53%
Sprouts Farmers Market Inc	0.46%
Insmed Inc	0.43%
Vaxcyte Inc	0.37%
Credo Technology Group Holding Ltd	0.34%
Applied Industrial Technologies Inc	0.33%
Rocket Lab USA Inc	0.32%
Mueller Industries Inc	0.32%
IONQ Inc	0.30%
Fluor Corp	0.30%
Chart Industries Inc	0.30%
Healthequity Inc	0.29%
Carpenter Technology Corp	0.29%
Fabrinet	0.29%
SouthState Corp	0.27%
Abercrombie & Fitch Co	0.27%
Ensign Group Inc	0.27%

Top 20 Holdings As Percentage of Total:	11.54%
Total Number of Holdings	1768
Annual Turnover Ratio	17%

#### Stock Sectors† (12/31/24)

Financials	18.44%
Industrials	17.51%
Health Care	16.37%
Information Technology	13.38%
Consumer Discretionary	9.51%
Real Estate	5.63%
Energy	4.96%
Materials	4.04%
Consumer Staples	2.78%
Utilities	2.58%
Communication Services	2.55%
Non Classified Equity	0.20%

**Total** **97.94%**

† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

### General Information

**Lipper Classification:** Small-Cap Core Funds

**Broad Classification:** Small-Cap Core Funds

**Inception Date:** 01/02/01

**Fund of Funds:** No

**Share Price:** \$17.68

**Total Assets (\$M):** \$988.85

**Advisor:** Brighthouse Investment Advisers LLC

**Subadvisor:** MetLife Investment Management LLC

### Managers

Norman Hu, Since 01/03

Mirsad Usejnoski, Since 01/04

### Risk Statistics (12/31/24)

	Fund	Peer	Bmrk*
Alpha (%)	-0.02	0.12	N/A
Beta	1.00	0.90	N/A
R² (%)	1.00	0.94	N/A
Sharpe Ratio	-0.13	0.03	-0.12
Std Deviation (%)	23.55	22.32	23.63

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history.

Measured against the Russell 2000 TR. \*Source: Wilshire Compass

### Portfolio Statistics (12/31/24)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)**	27.53	26.26	71.35
Avg P/B Ratio (x)	4.99	4.01	1.93
Avg Mkt Cap (\$M)	3,889	9,570	3,555

Benchmark for this fund is Russell 2000 TR. \*Source: Wilshire Compass

\*\* The P/E ratio may be impacted by the inclusion of negative or low earnings companies in the calculation methodology used by Wilshire.

### About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Securities of smaller companies may be more volatile than those of larger companies.

## Glossary of Terms

**Alpha** Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

**Beta** Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

**Market Cap** Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

**P/B Ratio** Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

**P/E Ratio** Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

**R-Squared** Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R<sup>2</sup> of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

**Sharpe Ratio** The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

**Standard Deviation** Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

## Disclosures

Investment performance is not guaranteed. Past performance is no guarantee of future results.

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