Brighthouse Funds Trust II

As of December 31, 2023

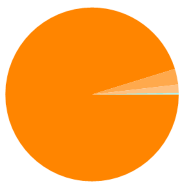
MetLife Mid Cap Stock Index Portfolio

Investment Objective

Seeks to track the performance of the Standard & Poor's MidCap 400® Composite Stock Price Index.

Portfolio Composition

Asset Types (12/31/23)



U.S. Stocks	95.43%
Non-U.S. Stocks	2.94%
U.S. Bonds	1.57%
Non-U.S. Bonds	0.00%
Cash	-0.09%
Other	0.16%

Top 20 Holdings (12/31/23)

SPDR S&P MidCap 400 ETF	1.81%
MIDC E-MINI MAR4	1.55%
USA (Govt) 0% 06-FEB-2024	1.53%
Deckers Outdoor Corp	0.66%
Reliance Steel & Aluminum Co	0.62%
Carlisle Companies Inc	0.58%
GoDaddy Inc	0.57%
Graco Inc	0.56%
Watsco Inc	0.56%
RPM International Inc	0.55%
Lennox International Inc	0.55%
WP Carey Inc	0.54%
Manhattan Associates Inc	0.51%
Fidelity National Financial Inc	0.51%
Super Micro Computer Inc	0.51%
Gaming and Leisure Properties Inc	0.51%
Owens Corning	0.51%
Equity LifeStyle Properties Inc	0.50%
Dynatrace Inc	0.50%
Vistra Corp	0.50%

Top 20 Holdings As Percentage of Total:	14.12%
Total Number of Holdings	407
Annual Turnover Ratio	22%

Stock Sectors† (12/31/23)

Industrials	19.59%
Consumer Discretionary	15.38%
Financials	15.21%
Information Technology	11.24%
Real Estate	7.89%
Health Care	7.67%
Materials	7.27%
Energy	4.98%
Consumer Staples	4.06%
Utilities	3.18%
Communication Services	1.67%
Non Classified Equity	0.23%
Total	**98.36%**

† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

General Information

Lipper Classification: S&P Midcap 400 Index Funds
Broad Classification: S&P 500 Index Funds
Inception Date: 04/28/09
Fund of Funds: No
Share Price: $16.20
Total Assets ($M): $1,036.53
Advisor: Brighthouse Investment Advisers LLC
Subadvisor: MetLife Investment Management LLC

Managers

Norman Hu, Since 04/03
Mirsad Usejnoski, Since 04/04

Risk Statistics (12/31/23)

	Fund	Peer	Bmrk*
Alpha (%)	-0.05	-0.03	N/A
Beta	1.00	1.00	N/A
R^2 (%)	1.00	1.00	N/A
Sharpe Ratio	0.26	0.34	0.29
Std Deviation (%)	20.00	19.72	20.02

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history.
*Measured against the S&P 400 TR. *Source: Wilshire Compass*

Portfolio Statistics (12/31/23)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)**	26.61	25.37	20.20
Avg P/B Ratio (x)	4.75	4.52	2.40
Avg Mkt Cap ($M)	8,397	8,015	8,087

*Benchmark for this fund is S&P 400 TR. *Source: Wilshire Compass*

*** The P/E ratio may be impacted by the inclusion of negative or low earnings companies in the calculation methodology used by Wilshire.*

About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Securities of smaller companies may be more volatile than those of larger companies.

MetLife Mid Cap Stock Index Portfolio

Glossary of Terms

Alpha Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

Beta Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Market Cap Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

P/B Ratio Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

P/E Ratio Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

R-Squared Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R^2 of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

Sharpe Ratio The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

Standard Deviation Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

Disclosures

Investment performance is not guaranteed. Past performance is no guarantee of future results.

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