

Brighthouse/Wellington Balanced Portfolio



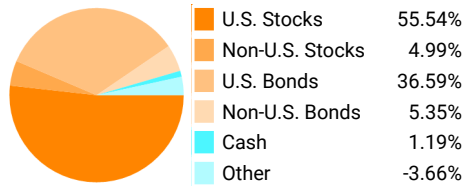
Brighthouse
FINANCIAL

Investment Objective

Seeks long-term capital appreciation with some current income.

Portfolio Composition

Asset Types (12/31/24)



Top 20 Holdings (12/31/24)

NVIDIA Corp	4.23%
Apple Inc	4.22%
Microsoft Corp	4.08%
Amazon.com Inc	3.39%
Alphabet Inc Class A	2.94%
Federal National Mortgage Association	1.95%
Wells Fargo & Co	1.74%
Broadcom Inc	1.73%
10YR TB-DAY MAR5	1.50%
Federal National Mortgage Association	1.36%
Berkshire Hathaway Inc	1.24%
Fixed Income Clearing Corp Repo	1.19%
USA (Govt) 2.875% 15-AUG-2045	1.18%
Exxon Mobil Corp	1.08%
Eli Lilly and Co	0.98%
USA (Govt) 3.75% 30-JUN-2030	0.90%
USA (Govt) 4% 15-FEB-2034	0.89%
USA (Govt) .625% 30-NOV-2027	0.83%
Unitedhealth Group Inc	0.79%
Mastercard Inc	0.78%

Top 20 Holdings As Percentage of Total:	36.99%
Total Number of Holdings	1463
Annual Turnover Ratio	211%

Stock Sectors† (12/31/24)

Information Technology	17.93%
Financials	9.74%
Health Care	7.38%
Consumer Discretionary	6.72%
Communication Services	5.25%
Industrials	4.47%
Consumer Staples	3.19%
Energy	2.36%
Utilities	1.64%
Materials	1.20%
Real Estate	1.03%
Non Classified Equity	0.02%

Total 60.95%
† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

General Information

Lipper Classification: Mixed-Asset Trgt Alloc Mod Fds
Broad Classification: Balanced
Inception Date: 04/26/04
Fund of Funds: No
Share Price: \$19.29
Total Assets (\$M): \$1,188.86
Advisor: Brighthouse Investment Advisers LLC
Subadvisor: Wellington Management Company LLP

Managers

Campe Goodman, Since 02/14
Joseph F. Marvan, Since 02/14
Robert D. Burn, Since 05/16
Jonathan G. White, Since 04/18
Mary L. Pryshlak, Since 06/18

Risk Statistics (12/31/24)

	Fund	Peer	Bmrk*
Alpha (%)	-0.26	-0.33	N/A
Beta	0.74	0.64	N/A
R² (%)	0.95	0.88	N/A
Sharpe Ratio	-0.05	-0.05	0.28
Std Deviation (%)	13.11	12.27	17.40

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history.
Measured against the S&P 500 TR USD. *Source: Wilshire Compass

Portfolio Statistics (12/31/24)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)**	35.91	30.55	30.46
Avg P/B Ratio (x)	10.69	7.93	5.06
Avg Mkt Cap (\$M)	953,123	456,759	1,054,049

Benchmark for this fund is S&P 500 TR USD. *Source: Wilshire Compass

** The P/E ratio may be impacted by the inclusion of negative or low earnings companies in the calculation methodology used by Wilshire.

About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Bond prices may change in response to many factors, including changes to market interest rates, inflation, changes to the credit worthiness of the issuer, liquidity concerns, and investor perception. Investing in moderate allocations does not guarantee a profit or protect against a loss, and moderate funds will not necessarily outperform more aggressive funds in down markets.

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Glossary of Terms

Alpha Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

Beta Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Market Cap Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

P/B Ratio Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

P/E Ratio Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

R-Squared Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R^2 of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

Sharpe Ratio The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

Standard Deviation Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

Disclosures

Investment performance is not guaranteed. Past performance is no guarantee of future results.

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The S&P 500 Index is a capitalization-weighted index that measures the performance of 500 large-cap U.S. stocks chosen for market size, liquidity, sector representation, and other factors. All Indices marked 'S&P' are Source and Copyright Standard & Poor's © 2021.

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