

Brighthouse Asset Allocation 20 Portfolio

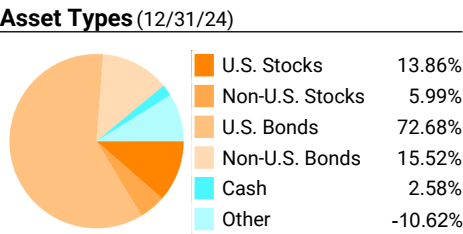


Brighthouse
FINANCIAL

Investment Objective

Seeks a high level of current income, with growth of capital as a secondary objective.

Portfolio Composition



Top 20 Holdings (12/31/24)

Brighthouse Western Asset Mgmt US Gov	13.08%
Brighthouse PIMCO Total Return Port;A	12.57%
Brighthouse BlackRock Bond Income Por	12.57%
Brighthouse TCW Core Fixed Income;A	9.56%
Brighthouse PIMCO Inflation Protected	8.30%
Brighthouse JPMorgan Core Bond Port;A	7.79%
Brighthouse/Franklin Low Duration Tot	5.02%
Brighthouse Western Asset Mgmt Strat	5.02%
Brighthouse MFS Value Port;A	2.48%
Brighthouse AB International Bond Por	2.01%
Brighthouse Invesco Comstock Port;A	1.98%
Brighthouse/Eaton Vance Floating Rate	1.76%
Brighthouse/Well Core Equity Oppty Pt	1.74%
Brighthouse/Templeton Intl Bond Port;	1.48%
Brighthouse T Rowe Price Large Cap Va	1.48%
Brighthouse VanEck Global Natural Res	1.22%
Brighthouse Harris Oakmark Internatio	1.00%
MFS Research International Port;A	0.99%
Brighthouse Baillie Giff Intl Stock P	0.99%
Brighthouse/Wellington LC Rsrch Port;	0.99%

Top 20 Holdings As Percentage of Total:	92.01%
Total Number of Holdings	35
Annual Turnover Ratio	9%

Stock Sectors† (12/31/24)

Financials	3.47%
Information Technology	3.22%
Industrials	2.89%
Health Care	2.38%
Consumer Discretionary	1.80%
Consumer Staples	1.36%
Materials	1.24%
Energy	1.17%
Communication Services	1.13%
Real Estate	0.81%
Utilities	0.55%
Non Classified Equity	0.07%

Total 20.09%
† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

General Information

Lipper Classification: Mixed-Asset Trgt Alloc Con Fds
Broad Classification: Balanced
Inception Date: 05/02/05
Fund of Funds: Yes
Share Price: \$9.54
Total Assets (\$M): \$324.73
Advisor: Brighthouse Investment Advisers LLC
Subadvisor: N/A

Managers

Kristi Slavin, Since 04/12
James Mason, Since 01/21
Anna Koska, Since 06/22

Risk Statistics (12/31/24)

	Fund	Peer	Bmrk*
Alpha (%)	-0.05	0.05	N/A
Beta	1.17	1.26	N/A
R² (%)	0.97	0.94	N/A
Sharpe Ratio	-0.55	-0.35	-0.57
Std Deviation (%)	8.66	9.80	7.27

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history.
Measured against the Dow Jones Conservative TR. *Source: Wilshire Compass

Portfolio Statistics (12/31/24)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)**	29.03	30.74	N/A
Avg P/B Ratio (x)	6.60	7.85	N/A
Avg Mkt Cap (\$M)	370,657	377,585	N/A

Benchmark for this fund is Dow Jones Conservative TR. *Source: Wilshire Compass
** The P/E ratio may be impacted by the inclusion of negative or low earnings companies in the calculation methodology used by Wilshire.

About Risk

Investing in conservative allocations does not guarantee a profit or protect against a loss, and conservative funds will not necessarily outperform more aggressive funds in down markets.

Glossary of Terms		
Alpha Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.	Market Cap Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."	R-Squared Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R ² of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.
Beta Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.	P/B Ratio Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.	Sharpe Ratio The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.
	P/E Ratio Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.	Standard Deviation Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

Disclosures

Investment performance is not guaranteed. Past performance is no guarantee of future results.

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The Dow Jones Conservative Portfolio Index is a member of the Dow Jones Relative Risk Index Series and is designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderately Conservative Portfolio Index level is set to 20% of the Dow Jones Global Stock CMAC Index's downside risk over the past 36 months. The Dow Jones indices are Source and Copyright © 2021 Dow Jones & Company Inc - All rights therein reserved

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