

Invesco Global Equity Portfolio

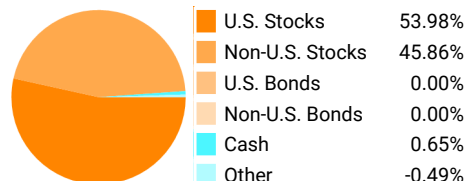

Brighthouse
FINANCIAL

Investment Objective

Seeks capital appreciation.

Portfolio Composition

Asset Types (12/31/23)



Top 20 Holdings (12/31/23)

Alphabet Inc Class A	11.19%
Meta Platforms Inc	7.08%
DLF Ltd	5.21%
Analog Devices Inc	4.89%
Intuit Inc	4.80%
Airbus SE	4.64%
S&P Global Inc	4.35%
LVMH Moet Hennessy Louis Vuitton SE	4.27%
Novo Nisk A/S	4.22%
Adobe Inc	4.22%
Atlas Copco AB	3.01%
Keyence Corp	2.70%
SAP SE	2.45%
Visa Inc	2.30%
JD.COM ADR REP 2 CL A	2.09%
Microsoft Corp	2.05%
Assa Abloy AB	2.00%
Marvell Technology Inc	1.62%
Equifax Inc	1.60%
NVIDIA Corp	1.41%

Top 20 Holdings As Percentage of Total:	76.08%
Total Number of Holdings	64
Annual Turnover Ratio	19%

Stock Sectors† (12/31/23)

Information Technology	33.49%
Communication Services	19.72%
Industrials	11.89%
Health Care	11.11%
Consumer Discretionary	10.91%
Financials	6.72%
Real Estate	5.21%
Materials	0.67%
Consumer Staples	0.12%

Total 99.84%

† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

General Information

Lipper Classification: Global Large-Cap Growth Fds

Broad Classification: Global Funds

Inception Date: 04/26/04

Fund of Funds: No

Share Price: \$23.63

Total Assets (\$M): \$1,139.94

Advisor: Brighthouse Investment Advisers LLC

Subadvisor: Invesco Advisers Inc

Managers

John Delano, Since 05/17

Risk Statistics (12/31/23)

	Fund	Peer	Bmrk*
Alpha (%)	-0.37	-0.33	N/A
Beta	1.26	1.13	N/A
R ² (%)	0.90	0.90	N/A
Sharpe Ratio	-0.01	0.09	0.21
Std Deviation (%)	21.76	19.73	16.50

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history.

Measured against the MSCI All Country World Index. *Source: Wilshire Compass

Portfolio Statistics (12/31/23)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)**	38.29	34.81	21.86
Avg P/B Ratio (x)	8.15	9.47	2.85
Avg Mkt Cap (\$M)	377,554	395,549	441,834

Benchmark for this fund is MSCI All Country World Index. *Source: Wilshire Compass

** The P/E ratio may be impacted by the inclusion of negative or low earnings companies in the calculation methodology used by Wilshire.

About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Foreign investments involve greater risk than U.S. investments, including political changes, currency fluctuations, potentially inadequate legal protection, lack of market information, and low market liquidity. Investing in emerging markets can add additional risks, which may include very high inflation, sharp changes in currency values, political upheaval, little to no legal protection, and unstable economies. Transaction costs are often higher, and there may be delays in settling transactions.

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Glossary of Terms

Alpha Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

Beta Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Market Cap Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

P/B Ratio Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

P/E Ratio Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

R-Squared Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R^2 of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

Sharpe Ratio The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

Standard Deviation Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

Disclosures

Investment performance is not guaranteed. Past performance is no guarantee of future results.

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