



Brighthouse
FINANCIAL®
Build for what's ahead™

American Funds Asset Allocation Portfolios

Target Allocations (as of 4/30/18)



American Funds®

Asset allocation options for investing in your Brighthouse Financial variable products

Available through Brighthouse Financial® variable products, these asset allocation portfolios were designed to help different types of investors with different levels of risk tolerance achieve optimal diversification.* Each American Funds asset allocation portfolio invests in a selection of underlying American Funds Insurance Series® funds and other funds within the American Funds family. This brochure shows the target allocations, as of the stated date, for each of the asset allocation portfolios. Target portfolio allocations are reviewed at least annually and may be revised.

Brighthouse Investment Advisers, LLC, is the investment adviser to each of the portfolios. Brighthouse Investment Advisers, LLC, is an affiliate of Brighthouse Financial, Inc. Each underlying American Funds fund is managed by a group of portfolio managers.

* Diversification does not ensure a profit or protect against loss in declining markets.

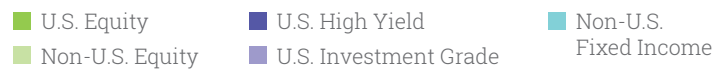
Variable annuities are issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY ("Brighthouse Financial"). Equity Advantage Variable Universal Life is issued in all states except New York by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY. All are Brighthouse Financial affiliated companies.

• Not a Deposit • Not FDIC Insured • Not Insured by Any Federal Government Agency
• Not Guaranteed by Any Bank or Credit Union • May Lose Value

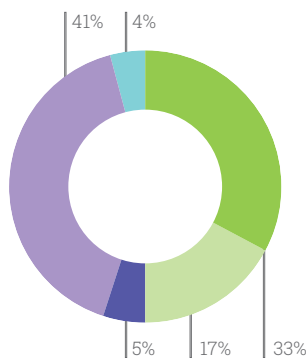
Target Allocations

The pie charts represent the general target allocations for each asset allocation portfolio among the primary asset classes – equity and fixed income. Brighthouse Investment Advisers, LLC, the investment adviser, establishes specific target investment percentages for the asset classes and the various components of each asset class category. The underlying funds in which the asset allocation portfolio invests are then selected (see underlying fund allocations on next page). Target allocations may vary from actual allocations. Target allocations are reviewed at least annually and may be revised. While the portfolios do not have a specific goal for cash, some of the underlying fund managers may hold cash in their fund to facilitate liquidity or as a defensive strategy.

Broad Target Allocation:



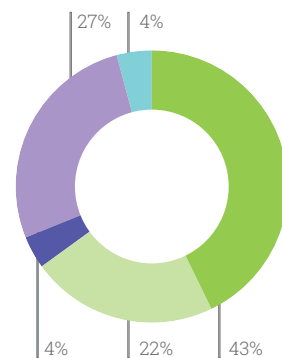
50% Equity, 50% Fixed Income



American Funds® Moderate Allocation Portfolio

May be appropriate for investors seeking capital growth by offering income and growth of capital while keeping volatility relatively low.

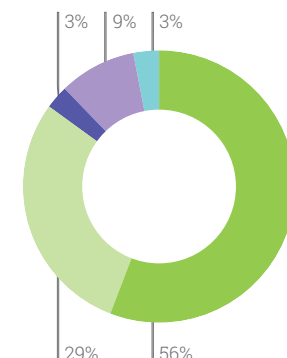
65% Equity, 35% Fixed Income



American Funds® Balanced Allocation Portfolio

May be appropriate for investors seeking capital growth by offering a balance between current income and growth of capital, where growth of capital takes precedence over the reduction of volatility.

85% Equity, 15% Fixed Income



American Funds® Growth Allocation Portfolio

May be appropriate for investors seeking capital growth with a level of risk expected to be lower than that of an investor fully invested in stock investment options. Allocations to bond investment options with some exposure to international equities are used with the intention of diversifying risk.

In applying the information provided in this material, you should consider your other assets, income, and investments – such as the equity in your home, your Social Security benefits, any IRAs, savings accounts, and other plans that may provide retirement income – as those other assets may not be included in this discussion, model, or estimate.

Target Allocations (as of 4/30/2018)

The allocation percentages shown are target allocations, as of the stated date, for investments in the underlying funds for each asset allocation portfolio. Allocations are established by Brighthouse Investment Advisers, LLC, the investment adviser, based on, among other things, the underlying fund's investment objectives, policies, and investment processes. Brighthouse Investment Advisers, LLC is responsible for the selection, retention, and/or replacement of each underlying fund, as well as the reallocation of assets among the underlying funds for each asset allocation portfolio. There may be limits on the amount of cash inflows some underlying portfolios may accept from investors, including the asset allocation portfolios. Brighthouse Investment Advisers, LLC may take into account these capacity considerations when allocating investments among the underlying funds. Brighthouse Investment Advisers, LLC may make changes to the allocations or underlying funds at any time.

Underlying Funds	American Funds® Moderate Allocation Portfolio	American Funds® Balanced Allocation Portfolio	American Funds® Growth Allocation Portfolio	Style Box Category
American Funds Blue Chip Income and Growth Fund	8.0%	8.0%	10.0%	Large Cap Value
American Funds Fundamental Investors Fund ^F	5.0%	8.0%	11.0%	Large Cap Blend
American Funds Growth-Income Fund ^{C,F}	8.0%	9.0%	10.0%	Large Cap Blend
American Funds Growth Fund ^{C,F}	5.0%	9.0%	11.0%	Large Cap Growth
American Funds American Mutual Fund	9.0%	8.0%	10.0%	Large Cap Growth
American Funds AMCAP Fund	5.0%	8.0%	12.0%	Large Cap Growth
American Funds Global Small Capitalization Fund ^{C,F}	1.0%	3.0%	5.0%	Global Equity
American Funds International Fund ^{C,F}	5.0%	6.0%	8.0%	International
American Funds International Growth and Income Fund ^F	6.0%	8.0%	10.0%	International
American Funds New World Fund ^{C,F}	1.0%	2.0%	3.0%	Diversified Emerging Markets
American Funds U.S. Government/AAA Rated Securities Fund ^{C,FR,Z}	20.0%	11.0%	1.0%	Intermediate-Government Bond
American Funds Bond Fund ^{F,H,Z}	19.0%	13.0%	4.0%	Intermediate-Term Bond
American Funds High-Income Bond Fund ^{C,F,H,Z}	5.0%	4.0%	3.0%	High-Yield Bond
American Funds Global Bond Fund ^{F,H}	3.0%	3.0%	2.0%	Global Bond
	100%	100%	100%	

The investment objectives and policies of the portfolios may be similar to those of other portfolios managed by the same investment adviser. No representation is made, and there can be no assurance given, that the portfolios' investment results will be comparable to the investment results of any other portfolio, including other portfolios with the same investment adviser or manager. The portfolios' investment results may be expected to differ, and may be higher or lower than the investment results of such other portfolios. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors are all expected to contribute to differences in performance.

Asset allocation portfolios are "fund-of-funds" portfolios. Because of this two-tier structure, each asset allocation portfolio bears its own investment management fee and expenses, which includes the cost of the asset allocation services it provides, as well as its pro rata share of the management fee and expenses of each underlying portfolio. Without these asset allocation services, the contract owner's expenses would be lower.

The asset allocation portfolios do not ensure a profit and may not be appropriate for all investors, particularly those who are interested in directing their own investments. Inclusion of an investment option in an asset allocation portfolio does not indicate that a particular investment option is superior to any investment option not included in a portfolio.

These portfolios contain different investments than similarly named mutual funds offered by the investment manager. Investment results may be higher or lower.

- ^C Invests in stocks of small capitalization or mid capitalization companies. Such stocks may fluctuate in value more than stocks of large capitalization companies, and may perform poorly due to the issuers' limited product lines, markets, financial resources, or management experience.
- ^F Invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political, and social conditions in foreign countries; and governmental regulations and accounting standards different from those in the U.S.
- ^H Invests in high-yield or "junk" bonds, which are issued by companies that pose a greater risk of not paying the interest, dividends, or principal their bonds have promised to pay. Such bonds are especially subject to adverse changes in interest rates or other general market conditions, or to downturns in the issuers' companies or industries.
- ^R Invests in Real Estate Investment Trusts (REITs), which attempt to profit from the rental and sale of real property or from real estate mortgages. REITs may suffer from declines in real estate values or changes in interest rates.
- ^Z May invest in derivatives to obtain investment exposure, enhance return, or protect the portfolio's assets from unfavorable shifts in the value or rate of underlying investments. Because of their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio's exposure to the existing risks of the underlying investments, and may be illiquid and difficult to value. As a result, the portfolio may not realize the anticipated benefits from a derivative it holds or it may realize losses. Derivative transactions may create investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.

Investment Performance Is Not Guaranteed.

This material must be preceded or accompanied by a prospectus for the variable annuity issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY. Prospectuses for the investment portfolios offered thereunder are available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges, and expenses. Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The investment objectives, risks, and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Please read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state. Please refer to the contract prospectus for more complete details regarding the living and death benefits.

Variable annuities are long-term investments designed for retirement purposes. Variable annuities issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional protection benefit rider is elected. All contract and rider guarantees, including optional benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277 and, in New York only, by Brighthouse Life Insurance Company of NY, New York, NY 10017 ("Brighthouse Financial"). Variable products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies.

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