



Attention

Required Beginning Date for Required Minimum Distributions (RMDs) Change pursuant to SECURE 2.0 Act of 2022

Federal tax law generally requires that you begin receiving your RMD from your traditional Individual Retirement Annuity (IRA) or qualified plan once you attain the “Applicable Age”:

- If you were born on or before June 30, 1949, then your “Applicable Age” is 70½
- If you were born on or after July 1, 1949, (and attain age 72 prior to January 1, 2023), then your “Applicable Age” is 72
- If you attain age 72 on or after January 1, 2023 (and attain age 73 on or before December 31, 2032), then your “Applicable Age” is 73
- If you attain age 74 on or after January 1, 2033, then your “Applicable Age” is 75
- If you were born in 1959, you should consult your tax professional regarding your “Applicable Age,” because it is not clear under the SECURE 2.0 Act whether your “Applicable Age” is age 73 or age 75

Please check with your **financial professional** for full details.

Important Information: You can defer taking the first RMD until April 1 of the year following the year in which you attain the Applicable Age. Subsequent distributions must be taken on or before December 31 for each year following the year in which you attain the Applicable Age. If you take your first RMD between January 1 and April 1 of the year following the year in which you attain your Applicable Age, you must take an additional RMD in that same year by December 31. If you are an active participant in your employer's retirement plan, your plan may allow you to postpone taking RMDs until the year in which you retire, if later than your Applicable Age. Consult your tax professional.

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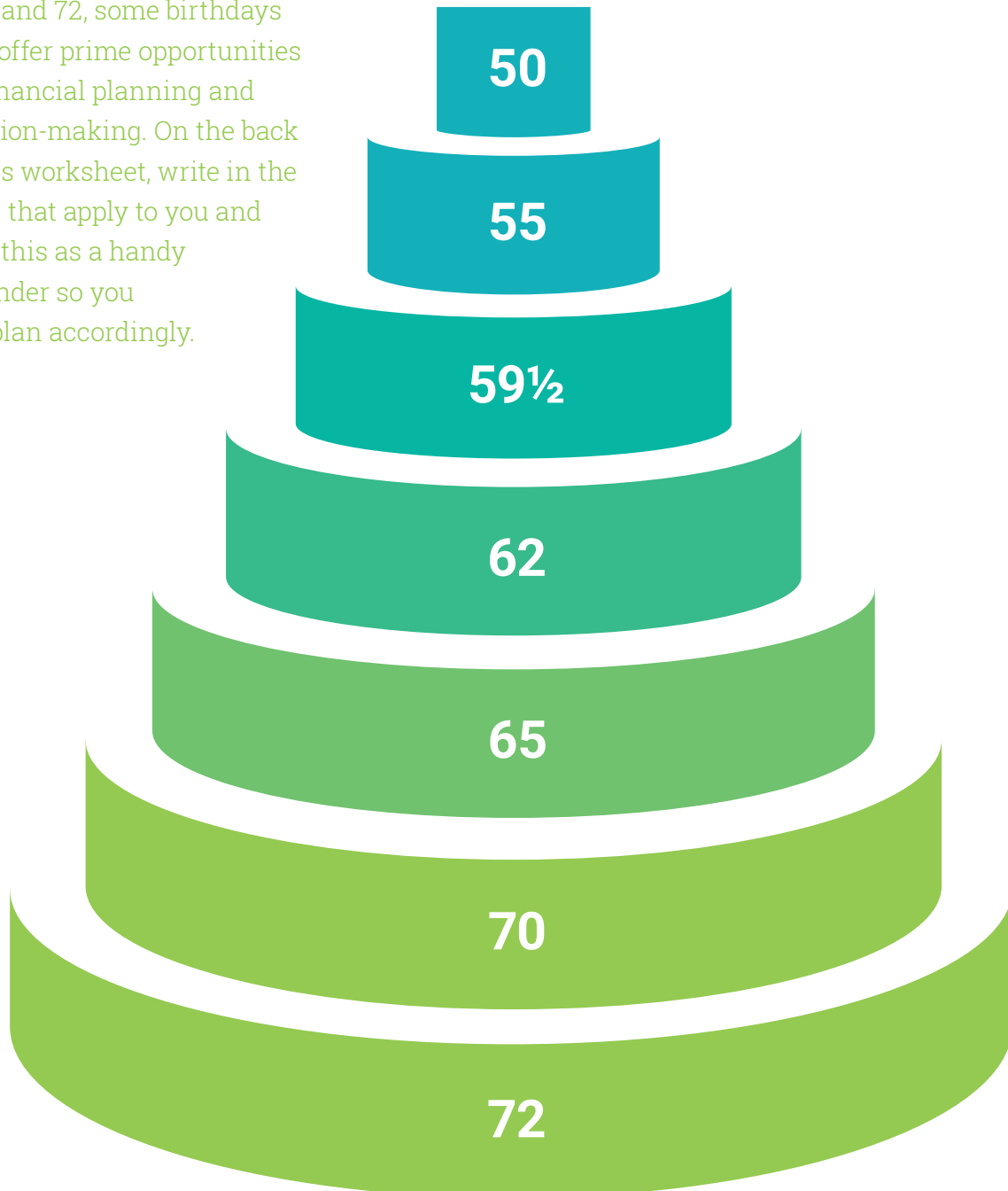
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Happy Legislative Birthdays



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When you're between the ages of 50 and 72, some birthdays may offer prime opportunities for financial planning and decision-making. On the back of this worksheet, write in the dates that apply to you and keep this as a handy reminder so you can plan accordingly.



My Date	What to Remember
__/__/__	At age 50 , the IRS allows you to make “catch-up” contributions to your retirement accounts – 401(k) plans, 403(b) plans, 457(b) plans, traditional IRAs, SIMPLE 401(k) plans, and SIMPLE IRAs.
__/__/__	Generally, if you are 55 or older when you stop working, you can start taking distributions from your employer-sponsored 401(k) and not pay the 10% early withdrawal penalty that would otherwise apply until you are 59½.
__/__/__	At 59½ , you can start taking distributions from eligible plans without the 10% additional tax on early distributions as long as you meet the plan requirements.
__/__/__	At 62 , you’re eligible for Social Security retirement benefits. You can start now, but your benefit will be reduced compared to if you wait. How much it is reduced depends on the year you were born. For instance, those born in 1960 or later would receive 70% of the full benefit at age 62. ¹
__/__/__	You have 7 months to enroll for Medicare, starting 3 months before your 65th birthday. ² But if you’re already receiving Social Security benefits, you may be automatically enrolled. ³ Find out more at www.medicare.gov .
__/__/__	70 is the maximum age for delaying Social Security. You will collect the maximum benefit. If you’re not ready to retire, you can still receive the benefits, but you’ll pay Social Security and payroll taxes on your earned income.
__/__/__	At 72 , you generally must begin to take required minimum distributions (RMD) from your tax-deferred retirement accounts if you aren’t already doing so. You must take your first RMD by April 1 of the year after you turn 72 and subsequent RMDs must be taken annually by December 31.

Each of these birthdays triggers some financial considerations and requires careful planning, so be sure to speak with your tax and legal professionals as well as your financial professional. To read more about retirement, visit brighthousefinancial.com.

¹ Retirement Benefits. Social Security Administration, as of November 2021.

² Get started with Medicare. Medicare.gov, as of November 2021.

³ Medicare. Social Security Administration, January 2021.

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