

# Brighthouse Income Annuity

## Product Facts at a Glance

A Brighthouse Income Annuity<sup>1</sup> provides you (or you and another person) with stable, predictable income for life, or for a guarantee period that you choose. Allocate a portion of retirement portfolio assets to purchase the annuity contract in a single payment, and a future income stream is guaranteed.<sup>2</sup> Here's what you need to know:

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### Important Terms

**Annuitant:** The person on whose life the contract is based.

**Owner:** The person who owns the contract and will be receiving guaranteed future income payments. The owner and the annuitant may or may not be the same person, but they often are.

**Beneficiary:** The person designated to receive the remaining income payments or death benefit, if any.

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### Purchase Payment

**Minimum:** \$5,000

**Maximum:** Up to \$1 million (without prior approval)  
Additional purchase payments are not permitted.

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### Issue Ages

**Minimum Contract Issue Age:**

- Annuitant: 5 years old (if different than the owner)
- Owner: 21 years old
- To qualify for the Early Access Option and the Increasing Income Option: 59½ years old

**Maximum Contract Issue Age:** 90 years old

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### Income Options

**Available Income Options:**

- Lifetime Income – Single and Joint
- Lifetime Income with a Guarantee Period (5-30 years)<sup>3</sup> – Single and Joint
- Lifetime Income with Cash Refund – Single and Joint
- Income for a Guarantee Period Only (5-30 years)<sup>3</sup> – Single only

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### Increasing Income Option<sup>4</sup>

On each payment anniversary date, the previous year's income payment amount will increase by the amount you choose, between 2% and 4% (in ½% increments), compounded annually. Optional feature elected at issue.

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### Early Access Option<sup>5</sup>

After the first payment anniversary, this option allows one partial withdrawal to be taken from the Liquidity Period Value each year during the Liquidity Period (see below). The Early Access Option is standard with all income options, except Lifetime Income. With Lifetime Income, the Early Access Option would need to be elected at issue and would result in a reduced income payment.

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### Liquidity Period<sup>6</sup>

The Liquidity Period is the length of the guarantee period, up to 30 years. For example, if Lifetime Income with a Guarantee Period of 5 years is selected, the Liquidity Period would be 5 years. If Lifetime Income with a Guarantee Period of 20 years is selected, the Liquidity Period would be 20 years.

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### Liquidity Period Value

One partial withdrawal (up to 50%) can be taken each year during the Liquidity Period after the first payment anniversary. If a partial withdrawal is taken, income payments will be reduced proportionately during the remainder of the Liquidity Period. For example, if you withdraw 25% of the Liquidity Period Value, income payments will decrease by 25% during the remainder of the Liquidity Period. After the Liquidity Period ends, if the annuitant is still alive, income payments will return to their original amount.

## Charges and Fees

None

## Minimum Income Amount

The minimum income payment amount is \$100.

## Income Start Date

Income payments can begin immediately or within 12 months from the date your contract is issued. You can also choose the frequency of payments that best fits your needs.

Choose from: monthly, quarterly, semi-annually, annually.

Payments can be deposited directly into your checking or savings account.

For more information about a Brighthouse Income Annuity, speak with your financial professional or visit [brighthousefinancial.com](https://brighthousefinancial.com).

<sup>1</sup> Referred to as Single Premium Immediate Annuity in the contract and on related forms.

<sup>2</sup> Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

<sup>3</sup> Availability of some guarantee periods may be limited due to administrative, federal tax, or state law considerations.

<sup>4</sup> The Increasing Income Option is available for contracts where each owner is at least 59½ at the time of contract issue, and is available on both qualified and non-qualified contracts. This option must be elected at the time of purchase and, once chosen, it cannot be changed or canceled. It will continue until the end of the contract.

<sup>5</sup> The Early Access Option may not be available in all states. The Early Access Option is available for contracts where each owner is at least 59½ at the time of contract issue, and is available on both qualified and non-qualified contracts. There will be a 2% processing fee for any partial withdrawal.

<sup>6</sup> The Liquidity Period can vary by the selected Income Option. Please see the contract for additional details.

This product is a long-term investment designed for retirement purposes.

Brighthouse Financial fixed and income annuities are insurance products and not insured by the FDIC, the NCUSIF, or any other government agency, nor are they guaranteed by, or the obligation of, the financial institution that sells them. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

Annuities from Brighthouse Financial have termination provisions and terms for keeping them in force. Please contact your financial professional for complete details.

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All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

The Single Premium Immediate Annuity is issued by Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Form Series MLIU-SPIA (07/06) and, in New York only, by Brighthouse Life Insurance Company of NY, New York, NY 10017, on Policy Form Series FMLI-SPIA (7/06) ("Brighthouse Financial"). Product availability and features may vary by state or firm.

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