



# Preparing to Reach Your Retirement Goals

ANNUITIES | VARIABLE

Universal Annuity



**Brighthouse**  
FINANCIAL®  
Build for what's ahead®

# Universal Annuity

## Minimum Purchase Payments

Purchase Payments	Tax-Sheltered Annuity/ Pension Profit-Sharing Plans/ Deferred Compensation
Initial	\$20 per Participant (subject to Plan requirements)
Subsequent	\$20 per Participant (subject to Plan requirements)

We may terminate your allocated contract if your account value is less than \$500 and no purchase payments have been received in three years.

## Maximum Issue Age

- Age 80 or younger after effective date of contract (70.5 years<sup>1</sup> for qualified plan annuitants)

## Diversification

- Choose funding options with portfolios managed by a variety of well-known managers
- Funding options designed to offer choice of investment styles and diverse asset class representation, including stocks, bonds, a money market account, and a Fixed Interest Account

## Transfers

- Transfers among funding options at no additional cost; Fixed Interest Account transfers have restrictions (see prospectus for details)

## Access to Your Money<sup>2</sup>

- Systematic Withdrawal Program available
- Full range of annuitization options
- Loans may be available under certain qualified contracts

## Beneficiary Protection Options<sup>3</sup>

If owner or annuitant is younger than 75, the standard death benefit guarantees your beneficiary receives the greatest of:

- Total purchase payments
- Cash value of contract
- Maximum cash value at most recent 5th contract anniversary year (less any withdrawals made since that anniversary before receipt of due proof of death)

If owner or annuitant is 75 or older, the standard death benefit guarantees your beneficiary will receive:

- Cash value of contract only

**Note:** The standard death benefit guarantees are only available prior to maturity date and before annuity payments begin. All amounts will be reduced by any outstanding loans, prior withdrawals, and any premium taxes due.

## Additional Features

- Dollar-Cost Averaging Program (DCA)<sup>4</sup>
- Systematic Withdrawal Option
- Automatic Rebalancing Program<sup>4</sup>
- Managed Distribution Program

## Contract Fees and Expenses

- No front-end sales charges
- 1.25% Mortality & Expense Risk Charge
- Semi-annual \$15 Contract Administrative Charge
- Deferred Sales Charge (withdrawal charge) of 5% assessed against withdrawals of purchase payments within five years of payment into contract
- Underlying fund investment management fees and expenses vary (see prospectus for details)

<sup>1</sup> Clients should seek advice from a qualified tax professional.

<sup>2</sup> Ordinary income taxes generally apply at withdrawal. Withdrawal charges may also apply. Withdrawals prior to age 59½ from a Tax Sheltered Annuity (TSA) or prior to age 72 from a 457(b) (before separation of service) are generally prohibited. Where allowed, a 10% federal income tax penalty generally applies for TSA only, in addition to ordinary income taxes. Consult your tax professional to determine whether an exception to these tax rules may apply.

<sup>3</sup> The Fixed Interest Account, death benefit(s), income options, and any additional guarantees are based on the claims-paying ability and financial strength of Brighthouse Life Insurance Company.

<sup>4</sup> Dollar-Cost Averaging Program and Automatic Rebalancing Program do not ensure profit or protect against loss in a declining market.

# Funding Choices by Asset Class

## Fixed Interest Account

Fixed Interest Account guarantees are subject to the claims-paying ability and financial strength of Brighthouse Life Insurance Company.

Within each asset class, funding choices are listed in alphabetical order.

### LARGE CAP VALUE

Brighthouse/Wellington Core Equity Opportunities Portfolio  
ClearBridge Variable Large Cap Value Portfolio<sup>F</sup>  
Fidelity<sup>®</sup> VIP Equity-Income Portfolio<sup>F,H,Y</sup>  
Invesco Comstock Portfolio  
MFS<sup>®</sup> Value Portfolio  
T. Rowe Price Large Cap Value Portfolio

### LARGE CAP BLEND

Brighthouse/Wellington Large Cap Research Portfolio  
ClearBridge Variable Appreciation Portfolio<sup>CC</sup>  
Contrafund<sup>®</sup> Portfolio<sup>F,Y</sup>  
MetLife Stock Index Portfolio

### LARGE CAP GROWTH

BlackRock Capital Appreciation Portfolio  
ClearBridge Variable Aggressive Growth Portfolio<sup>F,CC</sup>  
ClearBridge Variable Large Cap Growth Portfolio<sup>F</sup>  
Jennison Growth Portfolio<sup>CC</sup>  
Loomis Sayles Growth Portfolio<sup>D,CC</sup>

### INTERNATIONAL DEVELOPED

Harris Oakmark International Portfolio<sup>F</sup>  
Janus Henderson Overseas Portfolio<sup>F,Z</sup>  
MetLife MSCI EAFE<sup>®</sup> Index Portfolio<sup>F</sup>  
MFS<sup>®</sup> Research International Portfolio<sup>F</sup>  
Templeton Foreign VIP Fund<sup>F</sup>

### MID CAP GROWTH

Frontier Mid Cap Growth Portfolio<sup>CC</sup>  
Mid Cap Portfolio<sup>Y,CC</sup>

### SMALL CAP BLEND

MetLife Russell 2000<sup>®</sup> Index Portfolio<sup>CC</sup>

### SMALL CAP VALUE

Brighthouse Small Cap Value Portfolio<sup>CC</sup>  
JPMorgan Small Cap Value Portfolio<sup>CC</sup>

Neuberger Berman Genesis Portfolio<sup>CC</sup>

### SMALL CAP GROWTH

ClearBridge Variable Small Cap Growth Portfolio<sup>F,CC</sup>  
Invesco Small Cap Growth Portfolio<sup>CC</sup>  
T. Rowe Price Small Cap Growth Portfolio<sup>CC</sup>

### GLOBAL EQUITY

Invesco Global Equity Portfolio<sup>F</sup>

### ULTRA-SHORT TERM BOND

BlackRock Ultra-Short Term Bond Portfolio<sup>DI</sup>

### GOVERNMENT BOND

Western Asset Management U.S. Government Portfolio<sup>DI</sup>

### AGGREGATE BOND

BlackRock Bond Income Portfolio<sup>H,DI</sup>  
MetLife Aggregate Bond Index Portfolio<sup>DI</sup>  
PIMCO Total Return Portfolio<sup>F,H,Z,DI</sup>

### HIGH-YIELD BOND

BlackRock High Yield Portfolio<sup>H,DI</sup>

### INFLATION-PROTECTED BOND

PIMCO Inflation Protected Bond Portfolio<sup>F,H,Z,DI</sup>

### MULTI-SECTOR BOND

Western Asset Management Strategic Bond Opportunities Portfolio<sup>F,H,DI</sup>

### EMERGING MARKETS

Templeton Developing Markets VIP Fund<sup>F</sup>

### REAL ESTATE

CBRE Global Real Estate Portfolio<sup>FR</sup>

### ASSET ALLOCATION

Brighthouse Asset Allocation 20 Portfolio<sup>AA</sup>  
Brighthouse Asset Allocation 40 Portfolio<sup>AA</sup>  
Brighthouse Asset Allocation 60 Portfolio<sup>AA</sup>  
Brighthouse Asset Allocation 80 Portfolio<sup>AA</sup>  
Brighthouse Asset Allocation 100 Portfolio<sup>AA</sup>  
SSGA Growth and Income ETF Portfolio<sup>AA</sup>  
SSGA Growth ETF Portfolio<sup>AA</sup>  
**GLOBAL ALLOCATION**  
Loomis Sayles Global Allocation Portfolio<sup>F</sup>  
**MODERATE ALLOCATION**  
1919 Variable Socially Responsive Balanced Fund<sup>F,CC</sup>  
Brighthouse/Wellington Balanced Portfolio<sup>H</sup>  
MFS<sup>®</sup> Total Return Portfolio

- <sup>D</sup> This portfolio invests in a limited number of issuers. Poor performance of a single issuer will generally have a more adverse impact on the return of the portfolio than on a portfolio that invests across a greater number of issuers.
- <sup>F</sup> Invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political, and social conditions in foreign countries; and governmental regulations and accounting standards different from those in the U.S.
- <sup>H</sup> Invests in high-yield or "junk" bonds, which are issued by companies that pose a greater risk of not paying the interest, dividends, or principal their bonds have promised to pay. Such bonds are especially subject to adverse changes in interest rates or other general market conditions, or to downturns in the issuers' companies or industries.
- <sup>R</sup> Invests in Real Estate Investment Trusts (REITs), which attempt to profit from the rental and sale of real property or from real estate mortgages. REITs may suffer from declines in real estate values or changes in interest rates.
- <sup>Y</sup> These funding choices are Fidelity® Variable Insurance Products funds that are designed as investment vehicles for variable annuity and variable life insurance contracts of insurance companies. Brighthouse Financial receives a fee from Fidelity for providing certain recordkeeping and administrative services. You are not responsible for these fees.
- <sup>Z</sup> May invest in derivatives to obtain investment exposure, enhance return, or protect the portfolio's assets from unfavorable shifts in the value or rate of underlying investments. Because of their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio's exposure to the existing risks of the underlying investments, and may be illiquid and difficult to value. As a result, the portfolio may not realize the anticipated benefits from a derivative it holds or it may realize losses. Derivative transactions may create investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.
- <sup>AA</sup> Asset allocation portfolios are "fund-of-funds" portfolios. Because of this two-tier structure, each asset allocation portfolio bears its own investment management fee and expenses, which includes the cost of the asset allocation services it provides, as well as its pro rata share of the management fee and expenses of each underlying portfolio. Without these asset allocation services, the contract owner's expenses would be lower. Diversification does not ensure a profit or protect against loss.
- <sup>CC</sup> Invests in stocks of small capitalization or mid capitalization companies. Such stocks may fluctuate in value more than stocks of large capitalization companies, and may perform poorly due to the issuers' limited product lines, markets, financial resources, or management experience.
- <sup>DI</sup> The prices of, and the income generated by, bonds and other debt securities held by the fund may be affected by changing interest rates as well as changes in the effective maturities and credit ratings of these securities. Rising interest rates will generally cause the prices of bonds and other debt securities to fall. Falling interest rates may cause an issuer to redeem, call, or refinance a debt security before its stated maturity, which may result in the fund having to reinvest the proceeds in lower-yielding securities. Longer maturity debt securities generally have greater sensitivity to changes in interest rates and may be subject to greater price fluctuations than shorter maturity debt securities. Bonds and other debt securities are also subject to credit risk, which is the possibility that the credit strength of an issuer will weaken and/or an issuer of a debt security will fail to make timely payments of principal or interest, causing the security to go into default. Lower quality debt securities generally have higher rates of interest and may be subject to greater price fluctuations than higher quality debt securities. Credit risk is gauged, in part, by the credit ratings of the debt securities in which the fund invests. However, ratings are only the opinions of the rating agencies issuing them and are not guarantees as to credit quality or an evaluation of market risk. The fund's investment adviser relies on its own credit analysts to research issuers and issues in seeking to mitigate various credit and default risks.

Investment performance is not guaranteed.

Annuity products are long-term investments designed for retirement purposes. Product availability and features may vary by state.

**Universal Annuity is offered by prospectus only. To obtain a prospectus, please contact the service center number reflected on your enrollment materials. You should carefully read the product prospectus and consider the product's features, risks, charges, and expenses, and the investment objectives, risks, and policies of the underlying portfolios, as well as other information about the underlying funding options. This and other information is available in the prospectus, which you should read carefully before investing. All product guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.**

**The amounts allocated to the variable investment options are subject to market fluctuations so that, when withdrawn, they may be worth more or less than their original value. There is no guarantee that any of the variable investment options will meet their stated goals or objectives.**

**Variable annuities are long-term investments designed for retirement purposes. Variable annuities issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional protection benefit rider is elected. All contract and rider guarantees, including optional benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.**

Distributions of 401(k), 403(b), or 457(b) salary reduction contributions allocated to your account, and the earnings on such contributions, are generally not permitted prior to attaining a certain age under your retirement plan except under certain situations, such as your severance from employment with the employer sponsoring

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the plan or your death, disability, or hardship (or 457(b) unforeseeable emergency) as provided under the plan. Distributions of contributions and earnings may also be restricted as defined in the plan documents. Contact your plan administrator to determine when and under what circumstances you may request a distribution from your plan. Where permitted, distributions of taxable amounts are generally subject to ordinary income tax. Withdrawals made before age 59½, may be subject to a 10% federal income tax penalty. In the case of 457(b) plans, there is no 10% federal income penalty, except that the 10% federal income tax penalty may apply to distributions of amounts previously rolled over to a governmental 457(b) plan from another type of qualified retirement plan or IRA.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

Universal Annuity is a variable annuity issued by Brighthouse Life Insurance Company ("Brighthouse Financial"), 11225 North Community House Road, Charlotte, NC 28277, on Policy Form for Individuals: LVA-10FPU-A, AZ: L-12743, CT: LVA-10FPU-ACT, GA: LVA-10FPU-A4, MN: L-14129, NJ: L-13922, PR: L-13975, WA: LVA-10FPU-A2, for Group Master: LVA-10FPG(U), MN: Master: L-22107 (Certificate standard), NJ: Master: L-13925 and for Group Certificate: LVA-FPGC(U), L-13928, WI: Master: L-11927. Not available in New York. Variable products are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies.

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