

ANNUITIES

VARIABLE



Brighthouse
FINANCIAL®

Build for what's ahead®

Gold Track Select

Preparing to Reach Your
Retirement Destination



To be used with contracts issued in all states prior to January 1, 2015, and in all states except NY on and after January 1, 2015.



Why an annuity?

A product that can help you meet your retirement income needs

Retirement should be everything you hoped it would be. You've worked hard to ensure you can enjoy your retirement years, and statistics show that you can likely look forward to a much longer retirement than past generations.

That's great news, but it also presents a dilemma: you'll need income for all the days you spend in retirement. Yet with volatile markets and unpredictable interest rates, outliving one's money is a serious concern.

That's why it may be good to consider a variable annuity as part of your retirement strategy. A variable annuity such as Gold Track Select – designed to work hand in hand with your qualified retirement program – can help you meet your retirement income needs by providing growth potential and guaranteed lifetime income.¹

¹ All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Save now. Enjoy later.

Even small amounts add up.

Saving enough money to retire the way you want may seem overwhelming, but it doesn't have to be. Consider starting small. Even small amounts can add up to helpful retirement savings due to the potential to grow over time.

Contribution Chart

Assuming 6.0% Hypothetical Return – 24 Pay Periods per Year

Years	Net Decrease in Pay	\$25 per Pay Period	\$50 per Pay Period	\$75 per Pay Period	\$100 per Pay Period
5	\$18.75	\$3,478.51	\$6,957.02	\$10,435.54	\$13,914.05
10	\$37.50	\$8,133.55	\$16,267.09	\$24,400.64	\$32,534.18
20	\$56.25	\$22,699.49	\$45,398.97	\$68,098.46	\$90,797.95
30	\$75.00	\$48,784.87	\$97,569.74	\$146,354.61	\$195,139.48

Hypothetical example for illustrative purposes only. Does not reflect returns on any current investment.

Values assume 6% effective annual interest rate. Contributions are assumed to occur at the end of each pay period. Net decrease in take-home pay is based on a 25% federal tax bracket. Your tax bracket may be different. This illustration of Gold Track Select variable annuity does not deduct any state or local taxes, nor does it account for fees and charges that may be imposed by your retirement plan. If those items were included, performance would be lower. Investors should consider their current and anticipated investment horizon and income tax bracket when making an investment decision, as the illustration may not reflect these factors.

What are the potential tax benefits?

Money you set aside in your qualified plan funded by the Gold Track Select variable annuity can reduce the amount of income taxed in a given year, so your annual income taxes can be lower.² Eventually, you will pay annual income taxes on your plan distributions, but this may be many years away. Distributions are subject to payment of ordinary income taxes. Restrictions on distributions may apply under the plan. Consult with your independent tax professional.

Tax information

Ordinary income taxes apply at withdrawal. Distributions that are allowed under a 403(b) plan are generally assessed a 10% federal income tax penalty if the participant is under age 59½. All 457(b) and 403(b) plans receive income tax deferral under the Internal Revenue Code (IRC). Although there are no additional tax benefits by funding your plan with an annuity, doing so does offer you additional insurance benefits such as the availability of guaranteed income for life.

59½ rule

Distributions under a 403(b) salary deferral arrangement generally cannot be made prior to age 59½ except by reason of death, disability, or separation from service as defined by the IRC. Amounts received prior to age 59½ are generally subject to a 10% federal income tax penalty.

Distribution Restriction For 457(b) Plans

Distributions from 457(b) plans are generally not available prior to age 70½ (except for separation from service and for some plans such as 457(b) governmental plans, age 59½) and are not subject to the 10% federal income tax penalty; however, the penalty can apply to withdrawals that are attributable to rollovers from IRAs and other eligible retirement plans made to a governmental 457(b) plan.

This material is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, accounting, investment, or fiduciary advice. Brighthouse Financial and its affiliates did not consider any individual's circumstances in preparing this information. Clients should confer with their tax, legal, and accounting professionals in addition to consulting with a financial professional.

² Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

Gold Track Select: On course with your future

Why Gold Track Select?

The Gold Track Select variable annuity was created to work hand in hand with your qualified retirement program to help you reach your unique retirement goals. It's designed specifically for retirement and has flexibility built in, so you can make funding alterations as your life changes.³ As a long-term financial vehicle, Gold Track Select works within your qualified retirement program as an option for your overall retirement strategy.

Diversification

Diversification is a strategy that involves distributing assets among different funding choices in order to help limit losses in the event of a fall in a particular market or industry.⁴ Although diversification across multiple asset types may help reduce overall risk, it doesn't eliminate market risk altogether. Gold Track Select funding choices were selected to provide you with options for almost any risk tolerance level and time horizon. You may diversify your portfolio using any of the available funding choices, which are managed by well-known portfolio managers.

Asset Allocation Portfolios

To provide additional diversification, four Brighthouse Funds Trust I Asset Allocation Portfolios, four Brighthouse Funds Trust II Asset Allocation Portfolios, and five Freedom Portfolios are available to you. Each portfolio is designed to help meet a specific investment objective that invests in multiple portfolios spread over diverse asset classes.⁵

Registered Fixed Account Option⁶

In addition to a variety of funding options and Asset Allocation Portfolios, Gold Track Select also offers a Registered Fixed Account Option, which provides you with a guaranteed interest rate. The Registered Fixed Account Option offers an initial rate guarantee for one year from the date the purchase payment is applied. A renewal interest rate will be determined after the first year and each year thereafter. Withdrawals are subject to surrender charges of up to 5%. A market value adjustment may apply upon contract discontinuance or plan termination. The market value adjustment may result in a higher or lower cash surrender value.



Good to know

Asset allocation is an investment strategy that aims to balance risk and reward by placing a portion of one's savings into different asset classes, such as equities, fixed income, and cash equivalents.

³ Limitations on transfers may apply.

⁴ Diversification does not ensure a profit or protect against loss. It is a method to manage risk.

⁵ While diversification through an asset allocation strategy is a useful technique that can help to manage overall portfolio risk and volatility, there is no certainty or assurance that a diversified portfolio will enhance overall return or outperform one that is not diversified.

⁶ The Registered Fixed Account Option, beneficiary protection, and the guaranteed payout options are backed by the claims-paying ability and financial strength of the issuing insurance company.

Facts at a Glance

Purchase Payments⁷	<ul style="list-style-type: none"> Allocated product – \$1,000 average annually per participant account Unallocated product – \$10,000 average annually per group contract
Transfer Privileges	<ul style="list-style-type: none"> No surrender charges for transfers within approved plan funding options Transfers available between the variable funding options (subject to certain restrictions; see the prospectus for more details) Transfers from the Registered Fixed Account Option may be limited to 20% of the contract value in the Registered Fixed Account Option as of the preceding contract/certificate year; transfers to a noncompeting fund are prohibited from being transferred back to the Registered Fixed Account Option for 90 days Transfers from competing funds to the Registered Fixed Account Option are prohibited Transfers are not allowed from the Registered Fixed Account Option to a competing fund, which is composed mainly of fixed income and money market securities; please see the prospectus for additional information
Benefit Responsive Waivers	<p>The surrender charge of up to 5% will be waived on distributions from the contract/certificate for the following reasons:⁸</p> <ul style="list-style-type: none"> Retirement Death Loans (if available) Disability (as defined by the Code) Hardship withdrawals (as defined by the Code) Separation from service Return of excess plan contributions Minimum distribution requirements Certain plan expenses (as mutually agreed upon) Annuitization Transfers to an employee stock fund
Loans	<ul style="list-style-type: none"> Available if offered by the plan sponsor
Additional Features	<ul style="list-style-type: none"> Dollar cost averaging⁹ Systematic withdrawal/required minimum distribution (RMD)¹⁰ Full range of annuitization options Automatic rebalancing⁹
Death Benefit	<p>A death benefit is available (for unallocated contracts, this benefit may not be available in all jurisdictions and is available only with our consent).</p> <ul style="list-style-type: none"> Prior to participant attaining age 75: The death benefit is the greater of a) or b), less any applicable premium tax, minus outstanding loan amounts and prior surrenders as of the date we receive Due Proof of Death and payment instructions in good order (as defined in the prospectus) <ul style="list-style-type: none"> a) the contract value of participant's individual account b) the total net purchase payments under the participant's individual account At or after participant attains age 75: The death benefit is equal to the contract value of the participant's individual account less any applicable premium tax and outstanding loans (and prior surrenders on the previously allocated contract only) as of the date we receive Due Proof of Death and payment instructions in good order
Free Withdrawals^{8,11}	<p>A 10% free withdrawal allowance is available after the first contract/certificate year. The free withdrawal allowance, calculated annually, is 10% of the cash value as of the first valuation date of the current contract/certificate year.</p>

⁷ We may terminate the contract if the account value is less than \$20,000 (unallocated) or \$2,000 (allocated) with no purchase payments received in the last three years.

⁸ Withdrawals are subject to ordinary income tax. Withdrawals made before age 59½ (where permitted), may be subject to a 10% federal income tax penalty. In addition, withdrawals and loans or a market value adjustment can reduce the contract value and death benefit value.

⁹ Dollar cost averaging and portfolio rebalancing do not ensure profit or protect against loss in a declining market. Since dollar cost averaging involves continuous purchase payments regardless of fluctuating prices, consider the financial ability to continue purchase payments during periods of low price levels.

¹⁰ Generally, clients must take required minimum distributions from their Individual Retirement Annuity (IRA) once they reach age 73 or at age 72 if they were born on or after July 1, 1949 through December 31, 1950. Clients should seek advice from a qualified tax professional for complete details.

¹¹ Free withdrawals refers to the amount of withdrawal not subject to surrender charges.

Gold Track Select funding choices by asset class

Fixed Interest Account

Registered Fixed Account Option guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Large Cap Growth

- American Funds Growth Fund^{F,CC}
- BlackRock Capital Appreciation Portfolio
- ClearBridge Variable Growth Portfolio^{*,F,CC}
- ClearBridge Variable Large Cap Growth Portfolio^F
- Dynamic Capital Appreciation Portfolio^{*,Y}
- Jennison Growth Portfolio^{CC}
- Loomis Sayles Growth Portfolio^{D,CC}
- T. Rowe Price Large Cap Growth Portfolio

Large Cap Blend

- American Funds Growth-Income Fund^{F,CC}
- Brighthouse/Wellington Large Cap Research Portfolio
- ClearBridge Variable Appreciation Portfolio^{CC}
- Contrafund[®] Portfolio^{F,Y}
- MetLife Stock Index Portfolio

Large Cap Value

- Brighthouse/Wellington Core Equity Opportunities Portfolio
- ClearBridge Variable Dividend Strategy Portfolio^{F,CC}
- ClearBridge Variable Large Cap Value Portfolio^{*,F}
- Invesco Comstock Portfolio
- MFS[®] Value Portfolio
- T. Rowe Price Large Cap Value Portfolio^{*,CC}

Mid Cap Growth

- Frontier Mid Cap Growth Portfolio^{CC}
- Janus Henderson Enterprise Portfolio^{F,H,Z,CC}
- Mid Cap Portfolio^{Y,CC}
- Morgan Stanley Discovery Portfolio^{*,CC}

Mid Cap Blend

- MetLife Mid Cap Stock Index Portfolio^{CC}

Mid Cap Value

- Victory Sycamore Mid Cap Value Portfolio^{CC}

Small Cap Growth

- ClearBridge Variable Small Cap Growth Portfolio^{F,CC}
- Invesco Small Cap Growth Portfolio^{CC}
- T. Rowe Price Small Cap Growth Portfolio^{CC}

Small Cap Blend

- MetLife Russell 2000[®] Index Portfolio^{CC}

Small Cap Value

- Brighthouse Small Cap Value Portfolio^{CC}
- JPMorgan Small Cap Value Portfolio^{CC}
- Macquarie VIP Small Cap Value Series^{CC}
- Neuberger Berman Genesis Portfolio^{CC}

Global Equity

- American Funds Global Growth Fund^{F,CC}
- Invesco Global Equity Portfolio^F
- Janus Henderson Global Research Portfolio^{*,F,Z}

International Developed

- Harris Oakmark International Portfolio^F
- MetLife MSCI EAFE[®] Index Portfolio^F
- MFS[®] Research International Portfolio^F
- Templeton Foreign VIP Fund^F

Emerging Markets

- Brighthouse/abrdn Emerging Markets Equity Portfolio^F
- Templeton Developing Markets VIP Fund^F

Aggregate Bond

- BlackRock Bond Income Portfolio^{D,I,H}
- MetLife Aggregate Bond Index Portfolio^{D,I}
- PIMCO Total Return Portfolio^{D,I,F,H,Z}

Government Bond

- Western Asset Management U.S. Government Portfolio^{D,I}

Inflation-Protected Bond

- PIMCO Inflation Protected Bond Portfolio^{D,I,F,H,Z}

Multi-Sector Bond

- Western Asset Management Strategic Bond Opportunities Portfolio^{D,I,F,H}

Ultra-Short Term Bond

- BlackRock Ultra-Short Term Bond Portfolio^{D,I}

High-Yield Bond

- BlackRock High Yield Portfolio^H
- Western Asset Core Plus VIT Portfolio^{F,H,Z}

Real Estate

- CBRE Global Real Estate Portfolio^{F,R}

Asset Allocation

- American Funds[®] Balanced Allocation Portfolio^{AA}
- American Funds[®] Growth Allocation Portfolio^{AA}
- American Funds[®] Moderate Allocation Portfolio^{AA}
- Brighthouse Asset Allocation 20 Portfolio^{AA}
- Brighthouse Asset Allocation 40 Portfolio^{AA}
- Brighthouse Asset Allocation 60 Portfolio^{AA}
- Brighthouse Asset Allocation 80 Portfolio^{AA}
- Brighthouse Asset Allocation 100 Portfolio^{AA}
- Freedom 2020 Portfolio^{F,H,R,X,Y,CC}
- Freedom 2025 Portfolio^{F,H,R,X,Y,CC}
- Freedom 2030 Portfolio^{F,H,R,X,Y,CC}
- Freedom 2040 Portfolio^{F,H,R,X,Y,CC}
- Freedom 2050 Portfolio^{F,H,R,X,Y,CC}

Moderate Allocation

- Brighthouse/Wellington Balanced Portfolio^H
- MFS[®] Total Return Portfolio

Risk Managed Global Multi-Asset

- MetLife Multi-Index Targeted Risk Portfolio^{Z,FF}
- Schroders Global Multi-Asset Portfolio^{F,H,Z}

* Not available under all contracts. Availability depends on issuing insurance company and the contract issue date.

Footnotes

- ^D This portfolio invests in a limited number of issuers. Poor performance of a single issuer will generally have a more adverse impact on the return of the portfolio than on a portfolio that invests across a greater number of issuers.
- ^F Invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political, and social conditions in foreign countries; and governmental regulations and accounting standards different from those in the U.S.
- ^H Invests in high-yield or “junk” bonds, which are issued by companies that pose a greater risk of not paying the interest, dividends, or principal their bonds have promised to pay. Such bonds are especially subject to adverse changes in interest rates or other general market conditions, or to downturns in the issuers’ companies or industries.
- ^R Invests in Real Estate Investment Trusts (REITs), which attempt to profit from the rental and sale of real property or from real estate mortgages. REITs may suffer from declines in real estate values or changes in interest rates.
- ^X Market indices referenced are unmanaged, representative portfolios of domestic and international stocks and bonds, each with unique risks. Information about them is provided to illustrate market trends and does not represent the performance of any specific investment. You cannot invest directly in an index.
- ^Y These funding choices are Fidelity® Variable Insurance Products funds that are designed as investment vehicles for variable annuity and variable life insurance contracts of insurance companies. Brighthouse Financial receives a fee from Fidelity for providing certain recordkeeping and administrative services. You are not responsible for these fees.
- ^Z May invest in derivatives to obtain investment exposure, enhance return, or protect the portfolio’s assets from unfavorable shifts in the value or rate of underlying investments. Because of their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio’s exposure to the existing risks of the underlying investments, and may be illiquid and difficult to value. As a result, the portfolio may not realize the anticipated benefits from a derivative it holds or it may realize losses. Derivative transactions may create investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.
- ^{AA} Asset allocation portfolios are “fund-of-funds” portfolios. Because of this two-tier structure, each asset allocation portfolio bears its own investment management fee and expenses, which includes the cost of the asset allocation services it provides, as well as its pro rata share of the management fee and expenses of each underlying portfolio. Without these asset allocation services, the contract owner’s expenses would be lower. Diversification does not ensure a profit or protect against loss.
- ^{CC} Invests in stocks of small-capitalization or mid-capitalization companies. Such stocks may fluctuate in value more than stocks of large-capitalization companies and may perform poorly due to the issuers’ limited product lines, markets, financial resources, or management experience.
- ^{DI} The prices of, and the income generated by, bonds and other debt securities held by the fund may be affected by changing interest rates as well as changes in the effective maturities and credit ratings of these securities. Rising interest rates will generally cause the prices of bonds and other debt securities to fall. Falling interest rates may cause an issuer to redeem, call, or refinance a debt security before its stated maturity, which may result in the fund having to reinvest the proceeds in lower-yielding securities. Longer maturity debt securities generally have greater sensitivity to changes in interest rates and may be subject to greater price fluctuations than shorter maturity debt securities. Bonds and other debt securities are also subject to credit risk, which is the possibility that the credit strength of an issuer will weaken and/or an issuer of a debt security will fail to make timely payments of principal or interest, causing the security to go into default. Lower quality debt securities generally have higher rates of interest and may be subject to greater price fluctuations than higher quality debt securities. Credit risk is gauged, in part, by the credit ratings of the debt securities in which the fund invests. However, ratings are only the opinions of the rating agencies issuing them and are not guarantees as to credit quality or an evaluation of market risk. The fund’s investment adviser relies on its own credit analysts to research issuers and issues in seeking to mitigate various credit and default risks.
- ^{FF} The portfolio is a “fund-of-funds” portfolio. Because of this two-tier structure, the portfolio bears its own investment management fee and expenses, which includes the cost of the asset allocation services it provides, as well as its pro rata share of the management fee and expenses of each underlying portfolio. Without these asset allocation services, the contract owner’s expenses would be lower.

While diversification through an asset allocation strategy is a useful technique that can help to manage overall portfolio risk and volatility, there is no certainty or assurance that a diversified portfolio will enhance overall return or outperform one that is not diversified.

Investment performance is not guaranteed.

Gold Track Select variable annuity with the Registered Fixed Account Option are offered by prospectus only. To obtain a prospectus, please contact the service center number reflected on your enrollment materials. This material must be preceded or accompanied by a prospectus for the product. Withdrawals from the Registered Fixed Account Option may be subject to a market value adjustment. The market value adjustment may be higher or lower than your contract value. You should carefully consider the product's features, risks, charges, and expenses, and the investment objectives, risks, and policies of the underlying portfolios, as well as other information about the underlying funding choices. This and other information is available in the prospectus, which you should read carefully before investing. The account value is subject to market fluctuations so that, when annuitized or withdrawn, it may be worth more or less than its original value. Product availability and features may vary by state. All product guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Variable annuities are long-term investments designed for retirement purposes. Variable annuities issued by Brighthouse Life Insurance Company have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional protection benefit rider is elected. All contract and rider guarantees, including optional benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Distributions of 401(k), 403(b), or 457(b) salary reduction contributions allocated to your account, and the earnings on such contributions, are generally not permitted prior to attaining a certain age under your retirement plan except under certain situations, such as your severance from employment with the employer sponsoring the plan or your death, disability, or hardship (or 457(b) unforeseeable emergency) as provided under the plan. Distributions of contributions and earnings may also be restricted as defined in the plan documents. Contact your plan administrator to determine when and under what circumstances you may request a distribution from your plan. Where permitted, distributions of taxable amounts are generally subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty. In the case of 457(b) plans, there is no 10% federal income penalty, except that the 10% federal income tax penalty may apply to distributions of amounts previously rolled over to a governmental 457(b) plan from another type of qualified retirement plan or IRA.

Brighthouse Financial contracts include charges, limitations, exclusions, and holding periods. Withdrawals will reduce the living benefit, death benefit, and account value of your annuity contract and may be subject to withdrawal charges. Because the purchase of an annuity through an employer retirement plan does not provide additional tax-deferral benefits beyond those already provided through the retirement plan, you should consider the annuity for its death benefit, annuity options, and other non-tax related benefits.

In a low interest rate environment, yields for money market subaccounts, after deduction of contract fees and charges, may be negative even though the fund's yield, before deducting for such fees and charges, is positive. If you allocate a portion of your contract value to a money market subaccount or participate in an asset allocation program where you allocate a portion of your contract value to a money market subaccount, that portion of your Contract Value may decrease in value.

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Gold Track Select variable annuity is issued by Brighthouse Life Insurance Company under policy form numbers L-14666, L-14669, L-14672, L-14672 CA, L-14669 MO, L-14672 MO, L-14669 ND, L-14672 ND, L-14669 NE, L-14672 NE, L-14634A, L-14666OR, L-14669OR, L-14672 OR, L-14666PA, L-14669 PA, L-14672 PA, L-14666TX, L-14669 TX, L-14672 TX, L-14669 UT, L-14672 UT, L-14669 WA, L-14672 WA, L-14666WI, L-14669 WI, L-14672 WI, 11225 North Community House Road, Charlotte, NC 28277. All are Brighthouse Financial affiliated companies.

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