



Gold Track Select

To be used with contracts issued in all states prior to January 1, 2015, and in all states except NY on and after January 1, 2015.

Facts at a Glance

Gold Track Select variable annuity is a long-term financial vehicle for retirement purposes. A market value adjustment may apply to the Registered Fixed Account Option assets upon contract discontinuance or plan termination. The market value adjustment may result in a higher or lower cash surrender value. A variable annuity is a contract between you and a life insurance company where, in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a stream of retirement income at a later date.

Minimum Contribution¹

- Allocated product: \$1,000 average annually per individual certificate
- Unallocated product: \$10,000 annually per group contract

Diversification

Choose from a variety of investment choices, each selected to offer you a broad choice of investment styles and asset classes.

Additional Features

- Dollar cost averaging (DCA)²
- Systematic withdrawals
- Full range of annuitization options
- Automatic rebalancing program²

Transfers Among Funding Options

- Free, nontaxable, unlimited transfers without charge among investment options during the Accumulation Period. Other restrictions may apply. **See the prospectus for details.**
- Transfers between the variable funding options and the Registered Fixed Account Option are subject to certain restrictions. **See the prospectus for details.**
- Transfers from the Registered Fixed Account Option may be limited to 20% of the cash value in the Registered Fixed Account Option as of the end of the preceding contract/certificate year.
- Transfers are allowed between the Funding Options and the Fixed Account; however, no transfers are allowed between the Fixed Account and any Competing Funds. Amounts previously transferred from the Fixed Account to the Underlying Funds may not be transferred back to the Fixed Account or any Competing Fund for a period of at least 3 months from the date of the transfer. A competing fund is a fund

comprising primarily fixed income securities and/or money market instruments. **Please see the prospectus for details.**

Death Benefit

A death benefit is available³ as of the date we receive Due Proof of Death and payment instructions in good order as defined in the contract and prospectus. (For unallocated contracts, this benefit may not be available.)

- **Prior to participant attaining age 75:** The death benefit is equal to the greater of (a) the cash value of participant's individual account or (b) the total net purchase payments under the participant's individual account (including any applicable surrender charges), for each option, less any applicable premium tax, outstanding loan amounts, and prior surrenders as of the date we receive Due Proof of Death.
- **Age 75 or Older and Prior to the Maturity Date:** The death benefit is equal to the cash value of the participant's individual account less any applicable premium tax and outstanding loan amounts (and prior surrenders on the previously allocated contract only) as of the date we receive Due Proof of Death.

Loans

Standard TSA loan program for 403(b) plans may be available. Your employer's plan and contract will indicate whether loans are permitted. All loan provisions are subject to employer plan requirements.⁴

Withdrawal Charges

A surrender charge is calculated as a percentage of the Cash Value being surrendered (unless subject to a waiver under the Benefit Responsive Waivers section below). The maximum contract/certificate surrender charge is 5% that declines to 0% by the 9th contract year.

Benefit Responsive Waivers

The surrender charge of up to 5% will be waived on distributions from the contract/certificate for the following reasons:⁴

- Retirement
- Death
- Disability (as defined by the IRS)
- Hardship withdrawals (as defined by the IRS)
- Separation from service
- Return of excess plan contributions
- Required minimum distributions (RMDs)⁵
- Transfers to an employer stock fund
- Certain plan expenses (as mutually agreed upon)
- Annuitization
- If permitted in your state, and as agreed upon by Brighthouse Financial®, for 403(b) arrangements, 401(k) plans, 401(a) plans, Section 457 deferred compensation plans, and 403(a) arrangements, direct transfers to another funding vehicle or annuity contract issued by Brighthouse Financial or a Brighthouse Financial affiliate

Free Withdrawals⁶

A 10% free withdrawal allowance is available after the first contract/certificate year and applies to partial and full surrender amounts. The free withdrawal allowance, calculated annually, is 10% of the cash value as of the first valuation date of the current contract/certificate year. Any withdrawal is subject to federal income taxes on the taxable portion. In addition, a 10% federal penalty tax may be assessed on any withdrawal if the Contract Owner is under age 59½. You should consult with Your tax professional regarding the tax consequences of a withdrawal.

- ¹ We may terminate the contract if the account value is less than the termination amount as stated in the contract, with no purchase payments received in the last three years.
- ² Dollar cost averaging and portfolio rebalancing do not ensure a profit or protect against loss in a declining market. Since dollar cost averaging involves continuous purchase payments regardless of fluctuating prices, consider the financial ability to continue purchase payments during periods of low price levels.
- ³ Death benefit guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.
- ⁴ In addition, withdrawals and loans can reduce the contract value and death benefit value.
- ⁵ Generally, required minimum distributions (RMDs) must commence by April 1 the year after you reach age 72. Please note, a 50% penalty tax is imposed on the amount of RMD not taken in a given year.
- ⁶ Free withdrawals refer to the amount of withdrawal not subject to surrender charges.

Investment performance is not guaranteed.

Gold Track Select variable annuity with the Registered Fixed Account Option is offered by prospectus only. To obtain a prospectus, please contact the service center number reflected on your enrollment materials. This material must be preceded or accompanied by a prospectus for the product. Withdrawals from the Registered Fixed Account Option may be subject to a market value adjustment. The market value adjustment may be higher or lower than your contract value. You should carefully consider the product's features, risks, charges, and expenses, and the investment objectives, risks, and policies of the underlying portfolios, as well as other information about the underlying funding choices. This and other information is available in the prospectus, which you should read carefully before investing. The account value is subject to market fluctuations so that, when annuitized or withdrawn, it may be worth more or less than its original value. Product availability and features may vary by state or firm. All product guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Variable annuities are long-term investments designed for retirement purposes. Variable annuities issued by Brighthouse Life Insurance Company have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional protection benefit rider is elected. All contract and rider guarantees, including optional benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Distributions of 401(k), 403(b), or 457(b) salary reduction contributions allocated to your account, and the earnings on such contributions, are generally not permitted prior to attaining a certain age under your retirement plan except under certain situations, such as your severance from employment with the employer sponsoring the plan or your death, disability, or hardship (or 457(b) unforeseeable emergency) as provided under the plan. Distributions of contributions and earnings may also be restricted as defined in the plan documents. Contact your plan administrator to determine when and under what circumstances you may request a distribution from your plan. Where permitted, distributions of taxable amounts are generally subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty. In the case of 457(b) plans, there is no 10% federal income penalty, except that the 10% federal income tax penalty may apply to distributions of amounts previously rolled over to a governmental 457(b) plan from another type of qualified retirement plan or IRA.

Brighthouse Financial contracts include charges, limitations, exclusions, and holding periods. Withdrawals will reduce the living benefit, death benefit, and account value of your annuity contract and may be subject to withdrawal charges. Because the purchase of an annuity through an employer retirement plan does not provide additional tax-deferral benefits beyond those already provided through the retirement plan, you should consider the annuity for its death benefit, annuity options, and other nontax-related benefits.

In a low interest rate environment, yields for money market subaccounts, after deduction of contract fees and charges, may be negative even though the fund's yield, before deducting for such fees and charges, is positive. If you allocate a portion of your contract value to a money market subaccount or participate in an asset allocation program where you allocate a portion of your contract value to a money market subaccount, that portion of your contract value may decrease in value.

If the client is buying an annuity to fund a qualified retirement plan or IRA, they should do so for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

Gold Track Select variable annuity is issued by Brighthouse Life Insurance Company under policy form numbers L-14666, L-14669, L-14672, L-14672 CA, L-14669 MO, L-14672 MO, L-14669 ND, L-14672 ND, L-14669 NE, L-14672 NE, L-14634A, L-14666OR, L-14669OR, L-14672 OR, L-14666PA, L-14669 PA, L-14672 PA, L-14666TX, L-14669 TX, L-14672 TX, L-14669 UT, L-14672 UT, L-14669 WA, L-14672 WA, L-14666WI, L-14669 WI, L-14672 WI, 11225 North Community House Road, Charlotte, NC 28277. All are Brighthouse Financial affiliated companies.

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Brighthouse Life Insurance Company
11225 North Community House Road
Charlotte, NC 28277
brighthousefinancial.com