



# Brighthouse Flexible Bonus

## Facts at a Glance – Florida ORP

Florida Optional Retirement Plan ("ORP") participants can accumulate assets for retirement using the Brighthouse Flexible Bonus variable annuity. A variable annuity is a contract between you and a life insurance company where, in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a steady stream of retirement income payments at a later date.

### Minimum Contribution

- \$20 per month (\$240 per year)  
Note: Purchase payments into the Fixed Account will receive a minimum interest rate that will not be less than 3% (the Fixed Account is referred to as the "General Account" within the prospectus)
- No front-end sales charge (other charges may apply)

### Transfers Among Funding Options

Currently there is no charge for transfers. Other restrictions apply.<sup>1</sup>

### Death Benefit

If under age 65, the greater of: 1) participant's account value; or 2) total purchase payments less total withdrawals (including any applicable withdrawal charges). If age 65 or older, equal to the participant's account value. In each case, the amount is reduced by outstanding loans.

### Minimum Distribution Service

The minimum distribution generally required each year once you reach the applicable age under current federal tax rules and regulations can be calculated and forwarded to you.<sup>2</sup> Failure to take required minimum distributions will generally result in a penalty tax of up to 25% on the amount of the shortfall. Brighthouse Financial® will guarantee the calculation for this annuity contract against IRS penalties (based upon the information provided and for this annuity contract only). May not be available in all markets.

### Administrative Fee

Annually \$21.50 plus \$2.50 per investment option fee that will apply to only low-flow (purchase payments less than \$2,000 per year) or low-balance (less than \$10,000) accounts

### Mortality & Expense and Distribution Charge

1.35% Mortality & Expense and Distribution Charge. Additional investment-related fees and expenses will apply to the selected funding options.

### Withdrawal Charges<sup>3</sup>

See prospectus for additional details.<sup>4</sup>

A 7% surrender charge is imposed on the account value of purchase payments (including earnings or losses) withdrawn 60 months or less after the purchase payment was received; no surrender charges for any purchase payment after the 9th full calendar year. Ten percent of the account value in the Separate Account may be withdrawn penalty-free each calendar year.

No contract withdrawal charge will apply upon:

- Death
- Annuitization
- If you are confined to a hospital for at least 30 consecutive days or a skilled nursing home for at least 90 consecutive days (may vary by state)

- <sup>1</sup> Restrictions apply to large or frequent transfers as well as transfers from the Fixed Interest Account. See prospectus for details. Brighthouse Financial reserves the right to impose a charge for transfers.
- <sup>2</sup> Generally, clients must take the required minimum distributions from their individual retirement account (IRA) once they reach the applicable age. Clients should seek advice from a qualified tax professional for complete details.
- <sup>3</sup> Distributions of taxable amounts are subject to ordinary income taxes. Withdrawals charges may apply. Withdrawals will reduce the death benefit and account value. Withdrawals prior to age 59½ or later in some cases, are prohibited unless another triggering event like separation from service occurs. For TSAs, certain distributions prior to age 59½ may be subject to an additional 10% federal penalty tax. Consult with your tax professional for complete details.
- <sup>4</sup> Withdrawal must be in a lump sum and must be requested within 60 days after termination of confinement. Other restrictions apply. See the prospectus for details. May not be available in all states.

**This material must be preceded or accompanied by a prospectus for the product. Prospectuses for the Brighthouse Flexible Bonus variable annuity, and for the investment portfolios offered thereunder, are available by contacting the service center number reflected on your enrollment materials. The contract prospectus contains information about the contract's features, risks, charges, and expenses, which you should read carefully. The investment objectives, risks, and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. You should read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state. Brighthouse Life Insurance Company variable annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when annuitized or withdrawn, it may be worth more or less than its original value. All product guarantees are based on the financial strength and claims-paying ability of the issuing insurance company.**

**Variable annuities are long-term investments designed for retirement purposes. Variable annuities issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional protection benefit rider is elected. All contract and rider guarantees, including optional benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.**

Distributions of 401(k), 403(b), or 457(b) salary reduction contributions allocated to your account, and the earnings on such contributions, are generally not permitted prior to attaining normal retirement age under your retirement plan except under certain situations, such as your severance from employment with the employer sponsoring the plan or your death, disability, or hardship (or 457(b) unforeseeable emergency) as provided under the plan. Distributions of contributions and earnings may also be restricted as defined in the plan documents. Contact your plan administrator to determine when and under what circumstances you may request a distribution from your plan. Where permitted, distributions of taxable amounts are generally subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. In the case of 457(b) governmental plans, there is no 10% federal income tax penalty except that the 10% federal income tax penalty may apply to distributions of amounts previously rolled over to a governmental 457(b) plan from another type of employer retirement plan or IRA. Consult your tax professional to determine if an exception to the 10% federal income tax penalty may apply.

Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

This material is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, accounting, investment, or fiduciary advice. Brighthouse Financial and its affiliates did not consider any individual's circumstances in preparing this information. Clients should confer with their tax, legal, and accounting professionals in addition to consulting with a financial professional.

The Brighthouse Flexible Bonus variable annuity is issued by Brighthouse Life Insurance Company, Charlotte, NC 28277, under contract policy form 226R3. Securities, including variable products, are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies.

Brighthouse Financial® and its design are registered trademarks of Brighthouse Financial, Inc. and/or its affiliates.

• Not a Deposit • Not FDIC Insured • Not Insured by Any Federal Government Agency  
• Not Guaranteed by Any Bank or Credit Union • May Lose Value

**Brighthouse**  
FINANCIAL® | Build for  
what's ahead®

Brighthouse Life Insurance Company  
11225 North Community House Road  
Charlotte, NC 28277  
brighthousefinancial.com