

# Facts at a Glance

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Brighthouse Flexible Bonus is a long-term variable annuity designed to help participants accumulate assets for retirement. A variable annuity is a contract between you and a life insurance company where, in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a stream of retirement income at a later date.

### Minimum Contribution

- \$20 per month (\$240 per year)
- No front-end sales charge (other recurring charges apply)

### Transfers Among Funding Options

Free. Non-taxable. Unlimited. Other restrictions apply.<sup>1</sup>

### Death Benefit

**If under age 65, the greater of:**

1. Participant's Account Value; or
2. Total Purchase Payments less total withdrawals (including any applicable withdrawal charges).

**If age 65 or older:** Equal to the Participant's Account Value.

In each case, the amount is reduced by outstanding loans.

### Minimum Distribution Service

The minimum distribution generally required each year once you reach age 70½, by federal income tax rules, can be calculated and forwarded from Brighthouse Flexible Bonus. Failure to take required minimum distributions for a year will generally result in a 50% penalty tax on the amount of the shortfall. Brighthouse Financial will guarantee the calculation for this annuity contract against IRS penalties (based upon the information provided and for this annuity contract only). May not be available in all markets.

### Loan Provision

The amount that may be borrowed, the interest rate charged, the loan repayment schedules and loan application fees are described in the loan application (403(b) plans only and subject to plan terms).

### Benefit Sensitivity

No contract withdrawal charge will apply upon:

- Death
- Annuitization
- If you are confined to a hospital for at least 30 consecutive days or a skilled nursing home for at least 90 consecutive days<sup>3</sup>

See prospectus for additional details.<sup>2</sup>

### 7% Annuitization Bonus

Contract holders can receive an additional 7% bonus on payouts with annuitization upon applying the entire annuity value to the Fixed Income annuity option after the 9th calendar year following the certificate date.

### Administration Fee

Annually \$21.50 + \$2.50 per investment option fee will apply to only low-flow (purchase payments less than \$2,000 per year) or low-balance accounts (less than \$10,000).

### Mortality & Expense and Distribution Charge

- 1.35% Mortality & Expense and Distribution Charge
- Additional investment-related fees and expenses will apply to the selected funding options

### Withdrawal Charges<sup>2</sup>

A 7% surrender charge is imposed on the account value of purchase payments (including earnings or losses) withdrawn 60 months or less after the purchase payment was received; no surrender charges for any purchase payment after the 9th full calendar year.

For 403(b) plans, no surrender charge is imposed on withdrawals of up to 10% of a Participant's Account (first surrender in each calendar year).

<sup>1</sup> Restrictions apply to market timing transfers and transfers from the Fixed Interest Account. Please see prospectus for details. Brighthouse Financial reserves the right to impose a charge of \$10 per transfer.

<sup>2</sup> Ordinary income taxes generally apply at withdrawal. Withdrawal charges may also apply. Withdrawals will reduce the death benefit and account value. Withdrawals prior to age 59½ from a TSA or prior to age 70½ from a 457(b) (before separation of service) are generally prohibited. Where allowed, for TSAs, a 10% federal income tax penalty generally applies, in addition to ordinary income taxes. Consult with your tax advisor to determine whether an exception to these tax rules may apply.

<sup>3</sup> Withdrawal must be in a lump sum and must be requested within 60 days after termination of confinement. Other restrictions apply. See the prospectus for details. May not be available in all states.

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**This material should not be interpreted as a recommendation or as fiduciary investment advice by Brighthouse Life Insurance Company, Brighthouse Life Insurance Company of NY, or Brighthouse Securities, LLC.**

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This material must be preceded or accompanied by a prospectus for the product. Prospectuses for the Brighthouse Flexible Bonus variable annuity, and for the investment portfolios offered thereunder, are available by contacting the service center number reflected on your enrollment materials. The contract prospectus contains information about the contract's features, risks, charges, and expenses, which you should read carefully. The investment objectives, risks, and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. You should read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state. Brighthouse Life Insurance Company variable annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when annuitized or withdrawn, it may be worth more or less than its original value. All product guarantees are based on the financial strength and claims-paying ability of the issuing insurance company.

Like most annuity contracts, Brighthouse Financial contracts contain withdrawal charges, limitations, exclusions, holding periods, termination provisions, and terms for keeping them in force. Contact your registered representative for complete details. The Brighthouse Life Insurance Company Flex Bonus variable annuity has limitations. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account balance is subject to market fluctuations so that, when annuitized or withdrawn, it may be worth more or less than its original value.

Distributions of 401(k), 403(b), or 457(b) salary reduction contributions allocated to your account, and the earnings on such contributions, are generally not permitted prior to attaining normal retirement age under your retirement plan except under certain situations, such as your severance from employment with the employer sponsoring the plan or your death, disability, or hardship (or 457(b) unforeseeable emergency) as provided under the plan. Distributions of contributions and earnings may also be restricted as defined in the plan documents. Contact your plan administrator to determine when and under what circumstances you may request a distribution from your plan. Where permitted, distributions of taxable amounts are generally subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. In the case of 457(b) governmental plans, there is no 10% federal income tax penalty except that the 10% federal income tax penalty may apply to distributions of amounts previously rolled over to a governmental 457(b) plan from another type of employer retirement plan or IRA. Consult your tax advisor to determine if an exception to the 10% federal income tax penalty may apply.

If the client is buying an annuity to fund a qualified retirement plan or IRA, they should do so for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting advisors as appropriate.

The Brighthouse Flexible Bonus variable annuity is issued by Brighthouse Life Insurance Company, Charlotte, NC 28277, under contract policy form 226R3. Securities, including variable products, are distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies.

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