



**Brighthouse**

FINANCIAL®

Build for what's ahead®

# Help Protect Your Retirement With Future Income

ANNUITIES | INCOME

Brighthouse Guaranteed  
Income Builder®

Available as a Qualifying Longevity Annuity Contract.  
Income options and features may vary by state or firm.





# What is a deferred income annuity?

A deferred income annuity provides a pension-like stream of income payments that last for life. It's guaranteed future income that you, or you and your spouse, can use to supplement other retirement income sources.

Brighthouse Guaranteed Income Builder® is a deferred income annuity that provides guaranteed income payments not tied to the market, meaning there's no risk of decreasing payments due to market downturns.<sup>1</sup>

## Determine your future income needs today

People are living longer, more productive lives – sometimes spending up to 30 years in retirement.<sup>2</sup> As you move into and through your retirement years, you want to make sure your income needs are covered. The financial choices you make today may help you live the retirement you've envisioned.

## Guaranteed Income Builder, a deferred income annuity, can provide retirement income that offers:



### Guarantees

A source of future income payments that lasts for as long as you live.



### Reliability

A guaranteed income stream that can supplement other income sources and may make future planning easier.



### Flexibility

Options that fit today's needs and tomorrow's possibilities.

## Income for Life

Guaranteed Income Builder can help you leverage a portion of your assets to secure future lifetime income, which can help cover retirement expenses.

The amount you receive in future income payments is based on how much time passes between the purchase of your annuity and when you start taking income, as well as age, purchase payments, and other factors. The longer the period before you start taking income is, the higher your income payments will be.

## Income for Living

From the day you purchase your annuity and choose an income start date, you'll know exactly how much you, or you and your spouse, will receive each year for the rest of your lives. And because funds are not invested in the market, there's no risk of income payment reductions due to market downturns.

Better still, you can fund Guaranteed Income Builder at your own pace. Each time a purchase payment is made, you'll know exactly how much future income it will generate.

## Income for Changing Needs

Guaranteed Income Builder lets you tailor future income payments by selecting income options and additional features that fit your needs.<sup>3</sup> Then, if your situation changes, you can make adjustments to better align with your circumstances. These features include:

- **Flexible Income Feature**<sup>4</sup> lets you take a portion of your income earlier or later than your original income start date
- **Change of Income Start Date Feature**<sup>5</sup> lets you change your income start date up to two times by a maximum of five years in either direction of your original income start date
- **Cash Out Option** (when available)<sup>6</sup> lets you cancel your contract within 30 days after any contract anniversary to receive back all or a percentage of each purchase payment you've made

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For more detailed information, see the Guaranteed Income Builder Fact Card.





# Tax Advantages of Guaranteed Income Builder

## **Non-qualified annuity**

Guaranteed Income Builder can present some favorable tax treatment if purchased with after-tax assets. This is known as a “non-qualified” annuity. The taxable portion of an income payment is determined by IRS rules. In essence, each income payment received is composed of earned interest, which is taxable, and a partial return of the original after-tax purchase payment. Since you do not have to pay taxes on your original purchase payment again, you can typically reduce the amount of taxes paid on the interest credited under the contract by spreading it out over time. Once the non-taxable payments received equal the original after-tax purchase payment, all future payments received are 100% taxable as ordinary income. Different tax treatment applies to withdrawals and cash out payments from a non-qualified annuity.

### **Guaranteed Income Builder with Qualifying Longevity Annuity Contract (QLAC)<sup>7</sup>**

When eligible for purchase, Guaranteed Income Builder is available as a QLAC. Ask your financial professional for details regarding availability.

A QLAC is a deferred income annuity contract that gives you the option to convert a portion of your tax-qualified assets into a stream of guaranteed lifetime income without violating rules for Required Minimum Distributions (RMDs). If you are the age at which mandatory distributions are required, you may be able to defer RMDs – and accompanying taxes – up to age 85.

A QLAC does not make available any Cash Out Option, cash surrender right, or other similar feature. In addition, QLACs have specific tax code requirements and maximum contribution limits, which you should consider carefully with your tax professional. For more details, download our QLAC Client FAQ from [brighthousefinancial.com](https://brighthousefinancial.com) and ask your financial professional if one is right for you.

### **Can you benefit from Guaranteed Income Builder?**

That depends on your needs. In general, Guaranteed Income Builder can help people who are:

- Looking for reliable, pension-like income
- Concerned about market volatility, rising interest rates, or outliving their assets
- Looking to diversify retirement income sources

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For more information on Guaranteed Income Builder, visit [brighthousefinancial.com](https://brighthousefinancial.com) or contact your financial professional.

# We're Brighthouse Financial

We are on a mission to help  
people achieve financial security.

As one of the largest providers of annuities and life insurance in the U.S.,<sup>8</sup>  
we specialize in products designed to help people protect what they've  
earned and ensure it lasts. We are built on a foundation of experience  
and knowledge, which allows us to keep our promises and provide the  
value they deserve.

- <sup>1</sup> Guarantees are subject to the claims-paying ability and financial strength of Brighthouse Life Insurance Company.
- <sup>2</sup> Annuity 2000 Mortality Tables. Society of Actuaries, 1996.
- <sup>3</sup> These features are only available with income options that include either a cash refund or a guarantee period and are subject to other terms and conditions.
- <sup>4</sup> This option allows for a portion of income payments to be taken earlier or later than the original income start date. Divide the income into two segments, choosing how much (10-90%) of income payments to take and when they'll be taken. Both start dates need to be within the 10-year window (five years prior and five years after your original income start date). This feature is only available with income options that include either a cash refund or a guarantee period. Subject to minimum and maximum deferral periods and other terms and conditions.
- <sup>5</sup> If choosing to wait longer than the initial income start date, plan for more income per year. If deciding to begin income payments earlier than the initial income start date, expect less income.
- <sup>6</sup> This feature is not available in some states or firms and is not available with all income types. This is an optional feature that must be elected at contract issue, and can be exercised before income payment begins if needs change. Once elected, it is irrevocable, and income payments will be lower than if the rider had not been elected. The amount received upon cancellation will depend on the period of time that has elapsed since each purchase payment was received by Brighthouse Financial based on a percentage of your purchase payment and depends on the period of time that has elapsed since each purchase payment was received by Brighthouse Financial. If the Cash Out Option is not elected, or if the option is unavailable for election, the contract will not provide a full withdrawal from the contract. Other terms and conditions apply.
- <sup>7</sup> QLAC is not available across all firms/states and is not available with the Cash Out Option.
- <sup>8</sup> Ranked by 2018 admitted assets. Best's Review<sup>®</sup>: Top 200 U.S. Life/Health Insurers. A.M. Best, 2019.

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This product is a long-term investment designed for retirement purposes.

The Brighthouse Guaranteed Income Builder deferred income annuity is an insurance product and not insured by the FDIC, the NCUSIF, or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

The Brighthouse Guaranteed Income Builder deferred income annuity has charges, termination provisions, and terms for keeping it in force. Please contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

If the client is buying an annuity to fund a qualified retirement plan or IRA, they should do so for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

The Brighthouse Guaranteed Income Builder<sup>®</sup> deferred income annuity is issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company on Policy Form 6-1000-1 (05/14) ("Brighthouse Financial"). Product availability and features may vary by state or firm. This product is not available in New York.

Brighthouse Financial<sup>®</sup> and its design are registered trademarks of Brighthouse Financial, Inc. and/or its affiliates.

• Not a Deposit • Not FDIC Insured • Not Insured by Any Federal Government Agency  
• Not Guaranteed by Any Bank or Credit Union

**Brighthouse** | Build for  
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