



**Brighthouse**  
FINANCIAL  
Established by MetLife

# Income for Life + Living + You

ANNUITIES | INCOME

Brighthouse Guaranteed  
Income Builder™

Available as a Qualifying Longevity Annuity Contract.  
Income options and features may vary by state or firm.



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## We're Brighthouse Financial

We're Brighthouse Financial, a new company established by MetLife. Our mission is to help Americans achieve financial freedom. Built on a foundation of industry knowledge and experience, we specialize in offering essential annuity and life insurance products designed to help you protect what you've earned and ensure it lasts. Our approach includes a journey towards providing simplicity, transparency, and value — because your financial future is too important to be hard.\*

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\* Product guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company and are solely the responsibility of the issuing insurance company. Annuities and life insurance are issued by Brighthouse Life Insurance Company, Charlotte, NC 28277 and not by MetLife.

• Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency  
• Not Guaranteed by Any Bank or Credit Union

# Help prepare for a long and comfortable retirement

As you move into and through your retirement years, you'll want to make sure your income needs are covered. After all, people are living longer, more productive lives — with many spending up to 20 or 30 years in retirement. A deferred income annuity, like the Brighthouse Guaranteed Income Builder, may be a good way for you to get future, guaranteed lifetime income that can be used to supplement your other retirement income sources.

The Guaranteed Income Builder provides income you need:



## Income for Life

**Guarantee income for as long as you live.**

From the day you purchase your deferred income annuity and choose your income start date, you'll know exactly how much you, or you and your spouse, will receive each year as long as you live.



## Income for Living

**Help add certainty to your retirement.**

Supplement your other retirement income sources with guaranteed income that can help you cover everyday expenses throughout retirement.



## Income for You

**Build customized, pension-like income.**

Tailor income payments by selecting the options and innovative features that meet your needs.

## Is the Guaranteed Income Builder right for you?

**That depends on you and your needs. In general, individuals in these situations may find the product helpful:**

- In need of reliable, pension-like income<sup>1</sup>
- Concerned about market volatility, rising interest rates, or outliving their assets
- Looking to diversify their retirement income sources
- Holding retirement assets in a former employer's retirement plan

<sup>1</sup> Subject to the claims-paying ability and financial strength of the issuing insurance company.

# The Guaranteed Income Builder

A simple way to add certainty to your retirement



## **Purchase future income at your own pace**

You can use a portion of your assets to purchase a pension-like stream of lifetime income payments. Fund your annuity all at once or gradually over time – whatever works for you.

## **Know, up front, how much income to expect**

Your future income payments are based on how long you wait between the time you purchase the Guaranteed Income Builder and the time you take income, as well as your age and your purchase payments, among other things. Each time you make a purchase payment, you'll know exactly how much future income it will generate, even if you make a change later on.

## **Take advantage of the Guaranteed Income Builder's flexible features**

Tailor your income by selecting the income options and additional features that fit your needs. Then, you can make certain changes like moving your income start date or getting some or all of your money back if you decide you don't want lifetime income payments after all. You can read more about these options starting on page 6.

## **Manage your other assets more effectively**

The Guaranteed Income Builder can play an important part in your overall retirement strategy. Knowing your future income payments up front may help you spend and invest your other assets more effectively. That could mean enjoying your early retirement years more or investing in additional growth opportunities. It's up to you.

## **Feel confident in your choice**

Your money is not invested in the market so there's no risk of your income payments declining due to market downturns. Instead, your income payments and the Guaranteed Income Builder are subject to the claims-paying ability and financial strength of the issuing Brighthouse Financial company.

# Build future income a little at a time

## Use the Guaranteed Income Builder to build pension-like income

### Meet Kathy, age 55, planning to retire in 10 years

- Owns her own business, so she doesn't have a pension plan through work
- Contributes the maximum to an IRA (pre-tax) but would like to save more for retirement
- Funds her Guaranteed Income Builder by allocating a portion of her after-tax income each year
- Starts by making a purchase payment of \$7,000, then increases the amount by \$500 each year as her income increases, until age 64
- Begins lifetime income payments at age 65

By making purchase payments totaling \$92,500 over 10 years, she now receives income of \$6,374 per year (or an annualized income percent<sup>1</sup> of 6.89%) for the rest of her life.

#### Hypothetical Example. For Illustrative Purposes Only.

Age	Purchase payment	Annual income purchased	Cumulative annual income starting at age 65	Annualized income percent <sup>1</sup>
55	\$7,000	\$604	\$604	8.62%
56	\$7,500	\$618	\$1,221	8.42%
57	\$8,000	\$629	\$1,850	8.22%
58	\$8,500	\$639	\$2,490	8.03%
59	\$9,000	\$647	\$3,137	7.84%
60	\$9,500	\$639	\$3,776	7.63%
61	\$10,000	\$645	\$4,421	7.43%
62	\$10,500	\$649	\$5,070	7.24%
63	\$11,000	\$652	\$5,721	7.06%
64	\$11,500	\$653	\$6,374	6.89%
65	–	–		
<b>Total</b>	<b>\$92,500</b>	<b>\$6,374</b>		<b>6.89%</b>



### If she lives a long life

In this example, while it will take Kathy 14.5 years of income payments to get back the money she put into the Guaranteed Income Builder, she has a good chance of living longer than age 79.

### Of those women who live to age 65:

- **Over half will live to age 85:** If Kathy lives to age 85, she will receive income payments totaling \$127,488.
- **Nearly one-third will live to age 90:** If Kathy lives to age 90, she will receive income payments totaling \$159,360.

Source: [www.soa.org](http://www.soa.org)

For this example, Guaranteed Income Builder income payments were based on multiple purchase payments, Lifetime Income with Cash Refund income option for a female and the hypothetical annuity purchase rate developed on 04/29/16 and are not to be construed as a guarantee or estimate of amounts to be paid in the future. This example assumes purchase payments are made at the beginning of each contract year, and income payments start at least thirteen (13) months from the date of last purchase payment.

The following information applies to the hypothetical examples in this brochure: Future income payments are based on the annuity purchase rates available on the day you make a purchase payment into the Guaranteed Income Builder. Please ask your financial professional to provide you with a Guaranteed Income Builder quote that shows the actual future income payments you would receive if you made a purchase payment into the Guaranteed Income Builder on the day the quote was run. In MA and MT, unisex annuity purchase rates are used to determine income payments.

# The power of deferral

Use the Guaranteed Income Builder to help maximize your future income

## Meet Ken and Jessica, both age 58, planning to retire in 7–10 years

- Currently working and saving for retirement
- Want to create guaranteed future income to help cover everyday expenses in retirement
- Decide to allocate a portion of their retirement assets to the Guaranteed Income Builder
- Before making their purchase payment and deciding on an income start date, Ken and Jessica want to see their options for income payments starting in 7–10 years

Their financial professional shows them the different income payments they would receive, depending on their income start date. They can see, from the numbers below, that the longer they wait, the higher their income payments will be.

### Hypothetical Example. For Illustrative Purposes Only.

**Purchase payment: \$100,000**

**Income option: Lifetime Income for Two with Cash Refund**

If they decide, at contract issue, to start income payments at age:	Their annualized income payments will be:	Their annualized income percent will be: <sup>1</sup>
65	\$7,861	7.86%
66	\$8,392	8.39%
67	\$8,975	8.98%
68	\$9,616	9.62%



Ken and Jessica will need to decide, up front, when they want to begin taking lifetime income payments. They are shown different income start dates and the income payments associated with those dates before purchase, so they can make an informed decision.

### Income for two lives:

- Among married couples, both age 65, there is a 1 in 2 chance of one spouse living to age 92 and a 1 in 4 chance of one spouse living to age 97.
- If Ken and Jessica start receiving income at age 65, and one or both live to age 92, they'll receive income payments totaling \$212,243.
- If either Ken or Jessica live to age 97, they'll receive income payments totaling \$251,547.

**Source:** [www.soa.org](http://www.soa.org)

For this example, Guaranteed Income Builder income payments were based on a single purchase payment, Lifetime Income for Two with Cash Refund income option and the hypothetical annuity purchase rate developed on 04/29/16 and are not to be construed as a guarantee or estimate of amounts to be paid in the future.

<sup>1</sup> The annualized income percent is the annual income amount as a percentage of the purchase payment(s).

# Income options to fit your needs

When you purchase the Guaranteed Income Builder, you have the flexibility to elect the type of income option that best fits your needs — or the needs of you and your spouse.

Income Option	Payments	Features	Death Benefit before income payments start	Payments after death of the annuitant(s)
<b>Lifetime Income — for 1 or 2 lives<sup>1</sup></b>	Provides the highest income payment amount for one person or a married couple. Once the annuitant(s) dies, payments end.	<ul style="list-style-type: none"> <li>Increasing Income Option*</li> </ul>	No death benefit	No income payments after death
<b>Lifetime Income with Cash Refund — for 1 or 2 lives</b>	Provides lifetime income payments for one person or a married couple, and guarantees that your beneficiaries will receive at least what you put into the annuity.	<ul style="list-style-type: none"> <li>Change of Income Start Date Feature<sup>†</sup></li> <li>Flexible Income Feature</li> <li>Increasing Income Option*</li> </ul>	Return of purchase payments	Return of purchase payments, less any income payments already received
<b>Lifetime Income with Guarantee Period — for 1 or 2 lives<sup>1,2,3</sup></b>	Provides lifetime income payments for one person or a married couple, and includes a period of time (5–30 years) in which payments are guaranteed.	<ul style="list-style-type: none"> <li>Change of Income Start Date Feature<sup>†</sup></li> <li>Flexible Income Feature</li> <li>Increasing Income Option*</li> </ul>	Return of purchase payments	Remaining income payments to be paid within the guarantee period

## Automatically pass the annuity to your surviving spouse before income payments start

By selecting one of the income options for two lives, you ensure that both you and your spouse will receive lifetime income payments. If one spouse dies prior to lifetime income payments beginning, the surviving spouse will automatically take over ownership of the annuity.<sup>4</sup> Some restrictions apply.

Please see pages 7 and 8 for feature details. Income options and features may vary by state or firm.

\* Optional feature that must be elected at issue.

<sup>†</sup> In Florida, you may elect to begin Income Payments at an Early Income Start Date, which is a date that is at least thirteen (13) months after the last Purchase Payment has been received by us, but precedes the earliest Income Start Date shown on your Income Payment Table.

<sup>1</sup> For Lifetime Income for Two options, not including with Cash Refund income option, you can select reduced income payments for the survivor equal to 75%, 66 $\frac{2}{3}$ % or 50% of the income payments. Income payments will not be reduced during the guarantee period, if applicable, even if one person passes away. The 100%, 75%, 66 $\frac{2}{3}$ % or 50% benefit continuation options, if qualified, may be limited due to IRS regulations. Benefit reduction may be upon the death of the primary annuitant or either annuitant (i.e. upon the first death).

<sup>2</sup> Availability of some guarantee periods may be limited due to IRS regulations, administrative considerations or at the sole discretion of Brighthouse Financial.

<sup>3</sup> Not available for Qualifying Longevity Annuity Contracts (QLAC).

<sup>4</sup> If annuitants are no longer spouses, upon the death of the first annuitant prior to income payments beginning, the surviving annuitant must begin receiving income payments within twelve (12) months of the date of death.



# More reasons to choose the Guaranteed Income Builder

## Flexibility

### Move your income start date

If your needs change, you have the ability to move your income start date twice by a maximum of five years in either direction with the **Change of Income Start Date Feature**. If you choose to wait a little longer, you can receive more income per year, and if you decide to begin income payments early, you'll get less. But you will know from the day you purchase what those income payments will be, so you can make an informed decision.<sup>5</sup> This feature is only available with income options that include either a cash refund or a guarantee period.

## Adaptability

### Begin a portion of income payments earlier or later

Designed to help give you access to your money when you need it, the **Flexible Income Feature** lets you take a portion of your income earlier or later than your original income start date. Just divide your income into two segments, choosing how much (10%–90%) of your income payments you'd like to take and when you'd like to take them. Both start dates need to be within the 10-year window (five years prior and five years after your original income start date). This feature is only available with income options that include either a cash refund or a guarantee period.

### Favorable tax treatment — non-qualified annuity

The Guaranteed Income Builder can present you with some favorable tax treatment if you purchase your annuity with after-tax assets. This is known as a “non-qualified” annuity. The taxable portion of your income payment is determined by IRS rules. In essence, each income payment you receive is composed of earned interest, which is taxable, and a partial return of your original after-tax purchase payment. Since you do not have to pay taxes on your original purchase payment again, you can typically reduce the amount of taxes you pay on the interest credited under the contract by spreading it out over time. Once the non-taxable payments you receive equal your original after-tax purchase payment, all future payments you receive are 100% taxable as ordinary income. Different tax treatment applies to cash out payments from a non-qualified annuity.<sup>6</sup>

### Schedule income later and reduce required minimum distributions

Guaranteed Income Builder is available as a **Qualifying Longevity Annuity Contract (QLAC)**, a deferred income annuity that meets specific QLAC requirements. QLACs are excluded from required minimum distributions (RMDs) until income payments begin. In no event will the Income Start Date be later than your 85<sup>th</sup> birthday. A QLAC does not make available any cash out option, cash surrender right or other similar feature. The sum of all Purchase Payments to this type of contract may not exceed the lesser of (i) \$125,000, less the sum of all premiums you have previously made to other QLACs, and (ii) 25% of the aggregate of the previous year-end fair market values of all your IRAs (including QLAC IRAs, but excluding Roth IRAs), less premiums you previously paid to other QLAC IRAs, or as otherwise prescribed by guidance from the Secretary of the Treasury.<sup>7</sup>

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<sup>5</sup> If you select a later income start date at contract issue, you'll receive higher income payments than if you moved your income start date to the same later date after purchase.

<sup>6</sup> Brighthouse Financial, its agents and representatives do not provide tax and/or legal advice.

<sup>7</sup> Available with single or joint life only, and single or joint life with cash refund income options only.

# Product details

## Purchase payments

<b>Minimum:</b>	Initial – \$2,500; Subsequent – \$500 (may be restricted)
<b>Maximum:</b>	\$1,000,000
<b>QLAC:</b>	The lesser of \$125,000 or 25% of the owner's total IRA balances at issue age

## Issue age

<b>Minimum issue age:</b>	35 years old, subject to maximum deferral period
<b>Maximum issue age:</b>	82 years old (non-qualified, QLAC IRA & Roth IRA); 68 years old (other IRA) <sup>1</sup>

## Income start date requirements

<b>Minimum deferral period:</b>	15 months (annuitant must also be age 50 or older) from when Brighthouse Financial receives your application. Minimum start age for QLAC is 70 unless otherwise limited by the minimum/maximum deferral period of the product.
<b>Maximum deferral period:</b>	The earlier of 30 years from issue or oldest annuitant's age, dependent upon tax market: <ul style="list-style-type: none"> <li>• 85 for non-qualified, QLAC IRA and Roth IRA</li> <li>• 75 for other IRA<sup>2</sup> (70 if your income option doesn't include a guarantee period or cash refund)</li> </ul>

## Additional details

<b>Contract fee:</b>	None
<b>Increasing income option:</b>	<p>If you'd like your income payments to help keep pace with rising costs by increasing each year, you can select the Increasing Income Option. Your initial lifetime income payment will be lower with this option than without it but will increase each year thereafter by the percentage you select (2%, 3% or 4%).</p> <p>The Increasing Income Option is only available for contracts in which each owner is at least 59½ at the time income payments begin. This option must be elected at issue and is irrevocable subject to Tax Code limitations.</p>

<sup>1</sup> If you are buying an annuity to fund an IRA, Roth IRA or QLAC IRA, you should do so for the annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

<sup>2</sup> You can defer starting income for up to five years after your initially elected income start date through the Change of Income Start Date Feature, but not beyond age 80 for IRA contracts or 85 for QLAC IRA. This feature is only available with income options that include either a cash refund or a guarantee period.

# Help prepare for a long and comfortable retirement

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## **with lifetime income from the Guaranteed Income Builder.**

When you purchase the Guaranteed Income Builder, you get future, guaranteed lifetime income that can be used to supplement your other retirement income sources. It provides a pension-like stream of income payments, though you can fund it all at once or gradually over time — whatever works for you. You can tailor the product to meet your needs with a variety of features and income payment options. And because your income is based primarily on how much you put in and when you choose to begin receiving payments, you'll know exactly how much income you'll get from each purchase payment. That way, you can spend and invest your other assets more effectively.

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## For more information on how the Guaranteed Income Builder might fit into your financial plans:

Visit [brighthousefinancial.com](http://brighthousefinancial.com) or [contact your financial professional](#)

This product is a long-term investment designed for retirement purposes. Product availability and features may vary by state or firm.

***The Brighthouse Guaranteed Income Builder<sup>SM</sup> deferred income annuity, like all annuities, is an insurance product and not insured by the FDIC, the NCUSIF or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.***

Like most annuity contracts, Brighthouse Financial contracts contain charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force.

Distributions of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Some broker/dealers and financial professionals may refer to the 10% federal income tax penalty as an “additional tax” or “additional income tax,” or use the terms interchangeably when discussing withdrawals taken prior to age 59½. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax if your modified adjusted gross income exceeds the applicable threshold amount.

**Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.**

The Brighthouse Guaranteed Income Builder is issued by Brighthouse Life Insurance Company Charlotte, NC 28277, on Policy Form 6-1001-1 (05/14).

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