

ANNUITIES

Variable



Brighthouse
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Brighthouse Financial Variable Annuity

Quarterly Statement Guide



Use the following information to better understand the Brighthouse Financial Variable Annuity quarterly statement.

1 Beginning Account Value

The dollar amount of the account at the beginning of the statement period.

2 Ending Account Value

The dollar amount of the account at the end of the statement period.

3 Cash Surrender Value

The amount to be received if the contract is fully surrendered as of the end of the statement date. This is the account value reduced by any applicable withdrawal charges and any applicable prorated portion of the rider charge.

4 Your Personal Rate of Return

A measure of the percentage change in the ending account value, relative to the purchase payment. Your Personal Rate of Return is calculated as the ending account value plus total withdrawals since issue (including any applicable withdrawal charges and excluding the effect of taxes) less the purchase payment, divided by the purchase payment.

5 Benefits Overview¹

This section shows benefits and other details provided by your rider(s), if elected. The terminology and values reflected here may vary depending on the rider(s) elected on your contract. Note: Rider availability may vary by product and state.


6 Withdrawal Rate²

This rate is based on the covered person's age at the time of the first withdrawal, the contract year from the issue date, and whether Single or Joint Life Income is elected.³ The withdrawal rate will no longer show once the contract owner has begun taking income.

7 Annual Benefit Payment (ABP)


The maximum amount that may be withdrawn in a contract year without reducing the Benefit Base.⁴ Once the covered person(s) begin taking Annual Benefit Payments, an additional field will populate on the annual statement: Remaining ABP. Each time a withdrawal is made in a contract year, the amount available for income decreases by the amount withdrawn, and the remaining amount is referred to as the Remaining Annual Benefit Payment.

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CITY STATE 50505

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Contract Information

Owner:	Johnny Applesseed
Annuitant:	John Doe
Contract Number:	XXXXXXXXXX
Issue Date:	01/14/2020
Maturity Date:	08/01/2050

Your Quarterly Statement:
10/01/2024 - 12/31/2024

Brighthouse Variable Annuity Series VA
408 Traditional IRA

Contract Summary

Statement Period: 10/01/2024 - 12/31/2024

① Beginning Account Value	\$23,058.99
Purchase Payments	\$0.00
Gain or (Loss) ⁽¹⁾	\$1,757.26
Total Withdrawals ⁽²⁾	(\$419.05)
Fees and Charges ⁽³⁾	(\$0.00)
② Ending Account Value	\$24,397.20
③ Cash Surrender Value ⁽⁴⁾	\$23,574.11

Since Issue: 01/14/2020 - 12/31/2024

Purchase Payments	\$20,229.45
Total Withdrawals ⁽²⁾	(\$419.05)
④ Your Personal Rate of Return ⁽⁵⁾	20.60%

⑤ Benefits Overview

FlexChoice Access Expedite

Your Annual Benefit Payment (ABP) shown is what you could receive if you begin taking income at the Age shown below (based on single life rates).

Age	⑥ Withdrawal Rate ⁽⁶⁾	⑦ ABP ⁽⁷⁾	Projected Benefit Base ⁽⁸⁾
63	5.00%	\$1,219.86	\$24,397.20
68	6.00%	\$1,868.26	\$31,137.69
73	6.00%	\$1,961.67	\$32,694.58

⑧ **Current Benefit Base as of 12/31/2024**

Rollup Rate ⁽⁶⁾	5.00%
Rider Fee ⁽⁷⁾	1.350%
Automatic Step-Up	Yes
Next Automatic Step-Up Date ⁽⁸⁾	01/14/2025
Guaranteed Principal Adjustment Eligibility Date	01/14/2030

⑨ Death Benefit Feature(s)

⑨ Death Benefit Value⁽⁹⁾	\$24,397.20
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Quarterly Statement: 12/31/2024 Contract Number: XXXXXXXXX Page 1 of 5

Hypothetical statement for illustrative purposes only. Your statement may differ from the example shown.

8 Benefit Base as of the Statement Date

This is used to determine the Annual Benefit Payment amount. The Benefit Base, which initially equals the purchase payment, cannot go down because of market losses, but it can grow.⁵

9 Death Benefit Value⁶

The amount, as of the statement date, the beneficiary(ies) would receive if the owner were to pass away prior to annuitizing the contract.

1 Asset Class Allocations

This section of the quarterly statement shows how the account value is allocated by asset class as of the statement date.

2 Fund Performance Summary

This section provides a summary for each investment option, reflecting activity that affected your account value over the statement period.

3 Opening Value

The value of each fund allocation at the beginning of the statement period.

4 Net Transactions

Reflects deductions for total withdrawals and fees and charges, additions for subsequent purchase payments, and the net effect of any fund transfers.

5 Net Gain/Loss

This captures any growth or negative return due to fund performance during the statement period.

6 Ending Value

The value of each fund allocation at the end of the statement period.

1 Asset Class Allocations					
Asset Class Allocation Percentage* as of 12/31/2024.					
Domestic Equity (Large Cap) - 36.57%					
Fixed Income - 28.10%					
Domestic Equity (Mid Cap) - 15.23%					
Domestic Equity (Small Cap) - 10.42%					
Risk Managed Global Multi-Asset - 9.68%					
*Percentages may not equal 100% as they are rounded.					
2 Fund Performance Summary					
Fund Name (# of Units // Allocation %**)	3 Opening Value	4 Net Transactions TM	5 Net Gain/(Loss)	6 Ending Value	
Domestic Equity (Large Cap)					
Jennison Growth Portfolio 72,999 Units // 20.91%	\$4,654.02	(\$0.00)	\$695.38	\$5,349.40	
Loomis Sayles Growth Portfolio 109,441 Units // 15.66%	\$3,487.87	(\$0.00)	\$464.96	\$3,952.83	
Fixed Income					
BlackRock High Yield Portfolio 63,247 Units // 9.49%	\$2,265.74	(\$419.05)	\$39.94	\$1,886.63	
MetLife Aggregate Bond Index Portfolio 141,128 Units // 9.23%	\$2,262.95	(\$0.00)	(\$34.47)	\$2,228.48	
Western Asset Management Strategic Bond Opportunities Portfolio 67,163 Units // 9.38%	\$2,289.38	(\$0.00)	\$9.51	\$2,298.89	
Domestic Equity (Mid Cap)					
T. Rowe Price Mid Cap Growth Portfolio (Class B) 93,881 Units // 15.23%	\$3,485.03	(\$0.00)	\$290.90	\$3,775.93	
Domestic Equity (Small Cap)					
Invesco Small Cap Growth Portfolio 51,460 Units // 10.42%	\$2,344.62	(\$0.00)	\$242.47	\$2,587.09	
Risk Managed Global Multi-Asset					
PanAgora Global Diversified Risk Portfolio 2,049,485 Units // 9.68%	\$2,269.38	(\$0.00)	\$48.57	\$2,317.95	
Totals	\$23,058.99	(\$419.05)	\$1,757.26	\$24,397.20	
**Percentages may not equal 100% as they are rounded.					
Quarterly Statement: 12/31/2024		Contract Number: XXXXXXXX		Page 2 of 5	

Hypothetical statement for illustrative purposes only.
Your statement may differ from the example shown.

1 Quarterly Financial Transaction Summary

This section provides information about transactions that occurred during the statement period.

1 Quarterly Financial Transaction Summary				
Transaction Date	Transaction Description	Unit(s) this Transaction	Unit Value	Transaction Amount
11/08/2024	Partial Withdrawal			\$419.05
	BlackRock High Yield Portfolio	11.6427	35.992611	\$419.05

Hypothetical statement for illustrative purposes only.
Your statement may differ from the example shown.

Contact your financial professional or visit brighthousefinancial.com for more resources on how Brighthouse Financial Variable Annuities work.

- ¹ If you have not begun taking income, the Annual Benefit Payment and Projected Benefit Base values shown are for illustrative purposes only and may not reflect actual values when you begin taking income. Review your contract and prospectus for further details.
- ² The withdrawal rate shown is based on the contract owner's age at the time the contract owner begins taking income. The values are based on the Single Life Income option and assume no withdrawals have been taken between the statement date and the time of the projected values.
- ³ If the account value reduces to zero due to a non-excess withdrawal, or if there are insufficient funds to deduct the rider charge, lifetime income payments will be calculated using the applicable lifetime guarantee rate. If the account value is reduced to zero due to early or excess withdrawals, lifetime income payments will not be received.
- ⁴ The Benefit Base is also referred to as the GLWB Base.
- ⁵ The Benefit Base may be reduced by early or excess withdrawals. The Benefit Base cannot be withdrawn in a lump sum or paid as a death benefit and is not an amount guaranteed to be returned if the contract owner surrenders the contract. See the prospectus for more details.
- ⁶ The death benefit value is determined as of the end of the business day on which we receive both proof of death and the necessary documentation in good order. See the prospectus for more details.

This material must be preceded or accompanied by a prospectus for the variable annuity issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY. The contract prospectus contains information about the contract's features, risks, charges, and expenses. Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The investment objectives, risks, and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Prospectuses and complete details about the contract are available from your financial professional and should be read carefully before investing. Please refer to the contract prospectus for more complete details regarding the living and death benefits.

Variable annuities are long-term investments designed for retirement purposes. Variable annuities issued by Brighthouse Life Insurance Company and, in New York only, by Brighthouse Life Insurance Company of NY, have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional protection benefit rider is elected. All contract and rider guarantees, including optional benefits and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

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