ANNUITIES | Fixed

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Brighthouse Fixed Rate Annuity MVA

Fact Sheet and Contract Summary

Brighthouse Fixed Rate Annuity MVA is a single premium deferred fixed annuity with a limited Market Value Adjustment (MVA) that offers you a guaranteed rate of interest for each guarantee period. This annuity is designed for long-term retirement savings and provides you with the opportunity to obtain a stream of income payments for life.

You can lock in a guaranteed rate of interest for an initial guarantee period of 5 or 7 years.

For Qualified[1] and Non-Qualified Accounts:

Contract Type	Contract Maximums and Minimums
Single Premium Deferred Annuity	• **Maximum Issue Age:** 85 years old • **Minimum Purchase Payment:** $25,000 • **Maximum Purchase Payment:** $1,000,000 (without prior company approval) • **Maximum Annuitization Age:** 1st contract anniversary after the owner's 95th birthday • **Withdrawal Charges:** May apply to amounts withdrawn in excess of the Free Withdrawal Amount during the initial guarantee period

Interest Guarantee Period	Withdrawal Charges During Initial Guarantee Period	Withdrawal Charges During Renewal Period(s)
5 Years	7%, 7%, 7%, 6%, 5%	0%
7 Years	7%, 7%, 7%, 6%, 5%, 4%, 3%	0%

Interest Rates

Enhanced Interest Rate[2]	For any purchase payment of $100,000 or more, the initial guaranteed interest rate is higher than a similar contract with a purchase payment of less than $100,000. Please review the rate flyer or contact your financial professional for details on current rates.
Renewal Interest Rate	At the end of the initial guarantee period, the contract will automatically renew into a subsequent guarantee period of 1 year at the then-current renewal interest rate and will no longer be subject to a withdrawal charge or MVA. For each subsequent guarantee period, a new renewal interest rate will be declared. Renewal interest rates will generally be lower than the initial guaranteed interest rate but will not be less than the minimum guaranteed interest rate (MGIR).

Access to Your Money[3]

Free Withdrawal Amount	The following amounts may be withdrawn free of withdrawal charge and MVA: • First contract year: 10% of the purchase payment • Each year after the first contract year: 10% of the account value as of the prior contract anniversary • Withdrawals made to satisfy required minimum distributions (RMDs) for amounts held within the contract
Minimum Withdrawal Value	Upon full surrender, payment of death benefit, or annuitization, the amount you receive will never be less than the minimum withdrawal value. As specified in your contract, the minimum withdrawal value is a percentage of your purchase payment accumulated at the minimum withdrawal interest rate, adjusted for withdrawals and any premium tax or other taxes.

Access to Your Money[3] (cont.)

Limited MVA

During the initial guarantee period, if a withdrawal is made that exceeds the Free Withdrawal Amount, an MVA may apply in addition to withdrawal charges. Based on current interest rates, the adjustment to your withdrawal value could be positive or negative relative to the interest rates at issue. However, if you don't plan on taking withdrawals during the initial guarantee period, you can take advantage of a higher initial guaranteed interest rate without being impacted by the MVA.

In general, if market interest rates, based on the applicable Constant Maturity Treasury (CMT) rate, are higher than they were on the date you purchased your contract, your withdrawal value will be lower. If market interest rates, based on the CMT rate, are currently lower than they were when you purchased your contract, your withdrawal value will be higher. Additionally, the amount of time remaining in the initial guarantee period can also be a factor in the adjustment to the withdrawal value. So, assuming the same change in interest rates, the more time that is left in the initial guaranteed period when a withdrawal is made, the larger the adjustment would be. Please note that the withdrawal value will never be lower than the minimum withdrawal value attributable to each withdrawal outlined in your contract.

Interest Income Program

- **Withdrawal Amount:** Equal to the interest credited during the previous contract month
- **Withdrawal Frequency:** Monthly
- **Availability:** This program may be elected at any time at no additional charge

These withdrawals will not be subject to withdrawal charges or an MVA as long as they do not exceed the Free Withdrawal Amount discussed above. This program may be stopped and restarted at any time. Withdrawals reduce the account value and the value of the death benefit.

Guaranteed Income

- Fixed Life Annuity with 10-Year Guarantee Period
- Fixed Joint and Last Survivor Annuity with 10-Year Guarantee Period
- Any other payout option that may be available at the time

Income payments can start 13 months after the issue date and must start by the maturity date, which is the contract anniversary after the owner's 95th birthday.

Waivers of Charges

Withdrawal charges and MVA will be waived under certain limited conditions:

- **Nursing Home Waiver:** If you become confined to a nursing home and/or hospital for 90 consecutive days or more (must be 80 years old or younger at contract issue)
- **Terminal Illness Waiver:** If you are diagnosed with a terminal illness with a life expectancy of 12 months or less (must be 80 years old or younger at contract issue)
- **Required Minimum Distribution (RMD):**[4] Calculated payments for the contract may be withdrawn without a withdrawal charge or MVA

Other restrictions and conditions apply. Waivers may not be available in all states. See the contract or contact your financial professional for more details.

Protection

Death Benefit

Upon the death of the owner, the beneficiary will receive the full account value (not subject to withdrawal charges or MVA) or the minimum withdrawal value, whichever is greater.

[1] Buying an annuity to fund a qualified retirement plan or IRA should be done for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

[2] The Enhanced Interest Rate may not be available if the new contract rates for a purchase payment of $25,000 through $99,999 are equal to the contractual MGIR.

[3] Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

[4] RMD payments are calculated for this contract only.

Important information for New Jersey residents:

Free Look – An annuity contract may be canceled for any reason within 10 days of receipt. You will receive a prompt refund of any account value of the annuity from Brighthouse Financial, including any contract fees or other charges, by mailing or otherwise surrendering the annuity together with a written request of cancellation.

NJ DOBI Contact Information – You may contact the New Jersey Department of Banking and Insurance by calling (609) 292-7272 or (800) 446-7467.

Brighthouse Fixed Rate Annuity MVA is an insurance product and not insured by the FDIC, the NCUSIF, or any other government agency, nor are they guaranteed by, or the obligation of, the financial institution that sells them. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

Annuities from Brighthouse Financial have charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

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