



# Fact Sheet and Contract Summary

**ANNUITIES** | FIXED

## Fixed Annuity FA

Get guarantees and protection on your terms.



**Brighthouse**  
FINANCIAL®

Build for what's ahead™

All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Each issuing insurance company is solely responsible for its own financial condition and contractual obligations.

Issued by Brighthouse Life Insurance Company, Charlotte, NC 28277.

**The Fixed Annuity FA** is a single premium deferred fixed annuity with a limited Market Value Adjustment (MVA)<sup>1</sup> that offers you a guaranteed rate of interest for an Initial Guarantee Period. This annuity is designed for long-term retirement savings, and provides you with the opportunity to obtain a stream of payments for life.

You can lock in a guaranteed rate of interest for an Initial Guarantee Period from the available choices.

**5 Years** • **7 Years** • **10 Years**

### Contract Type, Contract Maximums, and Contract Minimums

For Qualified and Non-Qualified Accounts

#### Single Premium Deferred Fixed Annuity

- **Maximum Issue Age:** 90 years old
- **Minimum Purchase Payment:** \$5,000
- **Maximum Purchase Payment:** \$1,000,000 (without prior company approval)
- **Maximum Annuitization Age:** 90 years old or 10 years after issue, whichever is later
- **Withdrawal Charge:** Applies to amounts withdrawn in excess of the Free Withdrawal Amount during the entire length of each Guarantee Period

#### Guarantee Period

#### Withdrawal Charge During Initial Period

#### Withdrawal Charge During Renewal Period(s)

#### 5 Years

7%, 6%, 5%, 4%, 3%

5%, 4%, 3%, 2%, 1%

#### 7 Years

7%, 6%, 5%, 4%, 3%, 2%, 1%

5%, 4%, 3%, 2%, 1%, 0%, 0%

#### 10 Years

7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%, 0%, 0%

5%, 4%, 3%, 2%, 1%, 0%, 0%, 0%, 0%

### Additional Features

#### Jumbo Rate<sup>2</sup>

For a single premium (or renewal amount) of \$100,000 or more, the initial (or renewal) interest rate will be 0.25% higher than the interest rate on a similar contract with a single premium (or renewal amount) less than \$100,000.

#### Renewal Choices<sup>3</sup>

When your Guarantee Period ends, you may renew your contract for an available Guarantee Period of your choice. Renewal interest rates will be set periodically.

Brighthouse Financial® reserves the right to offer different Guarantee Periods. At the end of the Guarantee Period, there is a 30-day window in which to notify Brighthouse Financial and choose a new Guarantee Period. Otherwise, the contract will automatically renew for the 3-year Guarantee Period, unless otherwise notified.

#### Tax-Deferred Earnings<sup>4</sup>

Federal and state income taxes are deferred on all interest earnings until withdrawn.

<sup>1</sup> Market Value Adjustment (MVA) is not applicable in all states. See contract for complete details.

<sup>2</sup> The Jumbo Rate is available when the base crediting rate upon renewal is greater than the contractual Minimum Guaranteed Interest Rate (MGIR). If the base crediting rate upon renewal is equal to the contractual MGIR, the Jumbo Rate is not available.

<sup>3</sup> Alaska and New Jersey will automatically renew for a 1-year Guarantee Period with no withdrawal charge.

<sup>4</sup> If the client is buying an annuity to fund a qualified retirement plan or IRA, they should do so for the annuity's features and benefits other than tax deferral. Tax deferral is generally a feature of a qualified retirement plan or IRA, so an annuity would not provide an additional tax deferral benefit. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration. The product described in this material is not made available to employer-sponsored qualified retirement plans. For non-qualified annuities, tax deferral is not available to corporations and certain other entities.

## Access to Your Money<sup>5</sup>

### Free Withdrawals

The following amounts may be withdrawn free of withdrawal charge and MVA:

- Each year after the first contract year: 10% of the account value, as of the prior contract anniversary
- During the 30-day window after the end of a Guarantee Period; up to the full account value
- If an IRA, there are amounts you may be required to withdraw from this account after age 70½ under the IRS required minimum distribution rules (includes any free withdrawals already taken in the current contract year)

### Limited MVA

A limited Market Value Adjustment (MVA) may apply to all withdrawals in excess of the Free Withdrawal Amount during the entire Guarantee Period and to annuitizations (except in each case during the 30-day period at the start of a renewal Guarantee Period). On full withdrawals or annuitizations, the MVA will never adjust the account value below the purchase payment amount, compounded annually at the Minimum Guaranteed Interest Rate stated in your contract (adjusted for prior withdrawals and taxes). Withdrawal charges, however, may reduce the account value below this amount. An MVA may not apply in all states. The MVA may be either positive or negative, depending on the relationship between the current market interest rate and the interest rate in effect during your Guarantee Period. Generally, a decrease in market interest rates may result in a somewhat higher net amount payable to you on withdrawal; an increase in interest rates may result in a somewhat lower net payment to you. See your contract for details.

### Interest Income Program

- **Withdrawal Amount:** Equal to the interest credited during the previous contract month
- **Frequency:** Monthly
- **Availability:** Immediately

These withdrawals will not be subject to withdrawal charges or an MVA as long as they do not exceed the Free Withdrawal Amount discussed above. The program may be stopped and restarted at any time. Withdrawals reduce the account value and the value of the death benefit.

### Principal Guarantee

Upon full withdrawal during the 30-day window following a Guarantee Period, the amount you receive is guaranteed not to be less than your purchase payment amount, less any amounts previously withdrawn or applied to an annuity option, less taxes. In no event will the interest rate be less than the Minimum Guaranteed Interest Rate stated in your contract.

### Guaranteed Lifetime Payout Options

- **Life Income Annuity:** With and without Guarantee Periods
- **Joint and Last Survivor Annuity:** With and without Guarantee Periods

Annuitization of your account value will be subject to an MVA, provided that no adjustment will be made during the 30-day period after the start of a Guarantee Period subsequent to the Initial Guarantee Period.

Income Payments: Income payments can start 13 months after the Issue Date and must start by the Maturity Date, which is the contract anniversary after the later of the annuitant's 90th birthday or 10 years after issue.

## Protection Features

### Death Benefit

Upon the death of the owner, the full account value is payable to the beneficiary and is not subject to a withdrawal charge or MVA.

### Special Waivers of Charges

Withdrawal charges and MVA will be waived under certain limited conditions:

- Nursing Home Waiver
- Terminal Illness Waiver

Age and other restrictions apply. These special waivers may not be available in all states.

<sup>5</sup> Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

**Values:** At first, your account value equals your initial purchase payment; later, it equals your purchase payment plus accrued interest less withdrawals, any premium taxes, and other taxes. Your cash value equals your account value less applicable withdrawal and rider charges, increased or reduced by a Market Value Adjustment, if any, and less premium taxes and other taxes, if any.

**Important information for New Jersey residents:**

**Free Look** – An annuity contract may be canceled for any reason within 10 days of receipt. You will receive from Brighthouse Financial a prompt refund of any account value of the annuity, including any contract fees or other charges, by mailing or otherwise surrendering the annuity together with a written request of cancellation.

**NJ DOBI Contact Information** – You may contact the New Jersey Department of Banking and Insurance by calling (609) 292-7272 or (800) 446-7467.

**Brighthouse Financial fixed annuities, like all annuities, are insurance products and not insured by the FDIC, the NCUSIF, or any other government agency, nor are they guaranteed by, or the obligation of, the financial institution that sells them. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.**

Like most annuities, annuities from Brighthouse Financial have charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting advisors as appropriate.

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Fixed Annuity FA is issued by Brighthouse Life Insurance Company on Policy Form 8210 (01/01/02) ("Brighthouse Financial").

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