LIFE INSURANCE | Index-Linked Universal with GDR

Brighthouse FINANCIAL®
Build for what's ahead®

Brighthouse SmartGuard Plus℠

What to Expect During the Electronic Application and Underwriting Process

Thank you for considering Brighthouse Financial for your insurance needs. This guide provides a general overview of the application and underwriting process for Brighthouse SmartGuard Plus℠, an index-linked flexible premium adjustable life insurance policy with Guaranteed Distribution Rider (GDR). To expedite the process, please follow this guide and have all required information available to reference while you complete the application.

Preparing for the Application

1. Participants needed for the electronic application

Policy Owner

The person, business, trust, or entity with the right to make all decisions regarding the policy. The policy owner and proposed insured may be the same person.

Proposed Insured

The person to be insured by the proposed coverage. Upon the insured's death, the named beneficiaries will receive the death benefit.

Payor

The person, business, trust, or entity that will be making the premium payments.

2. Information needed for the application

Policy Owner

- Name, Social Security number/Tax ID, and address
- For each beneficiary (both primary and contingent): Name, date of birth, Social Security number/Tax ID, and address
- Name and address of additional designated person to receive lapse notice (if selected)
- List of any life insurance and annuity contracts for the policy owner (either in force and/or applied for), including policy or contract numbers, face amount, and full address of carrier
- Financial information: Household annual income and value of assets
- Green card/visa information and immigration status, if applicable

Proposed Insured

- Name, Social Security number/Tax ID, and address
- List of physicians or medical facilities that have treated you in the last 10 years, including addresses and phone numbers
- Names, dosages, length of use, and details about the reason for prescriptions, over-the-counter medications, or at-home remedies
- Medical history, including any history of alcohol or drug use
- Current and past use of tobacco products
- Driving history along with driver's license number and state of issue
- List of any life insurance or annuity contracts for the proposed insured (either in force and/or applied for), including policy or contract numbers, face amount, and full address of carrier
- Financial information: Household annual income and net worth
- Green card/visa information and immigration status, if applicable

Payor

- Name, Social Security number/Tax ID, address, and relationship to the proposed insured
- If the payor is an entity, we will need the contact person's name, title, address, and phone number
- Bank account information if paying by Automated Clearing House (ACH) or Electronic Funds Transfers (EFT)

3. Complete the electronic application

Proposed Insured, Policy Owner, and Payor

The proposed insured and policy owner (if different) will each receive an email with a link to access an electronic application that will take about 20-40 minutes to complete. The first step is to sign the electronic consent form and provide authorization by electronically signing the HIPAA (or appropriate label) form. Then, after providing responses, electronically sign the application.

Why Do We Need Personal Information?

When people apply for life insurance, they are asking an insurer to assume the risk of loss. The insurer needs to fully understand the risk it's taking to determine the premium needed to insure that risk.

All information gathered by Brighthouse Financial® will be kept confidential. You will receive a copy of the consumer privacy notice during the electronic application process. That form explains how we will obtain, use, and protect your personal information.

Additional information that may be needed:

Every application is different, so your requirements and results may vary from those mentioned here.

What happens after the electronic application is complete?

Once the application is complete, the information will be used to determine the proposed insured's eligibility for coverage. Many factors are considered when evaluating the application. If no additional requirements are needed, a decision will generally be made within 72 hours. For applications that require an Attending Physician Statement, the process can take up to 4 weeks to complete.

Attending Physician Statement (APS)

We may request additional details from the proposed insured's physician(s) so we can fully understand their current health and medical history. To help speed up the process, the proposed insured can authorize us to collect their data, have the contact information for all of their medical providers available, and alert their physician(s) that this request may come. We will request an APS on all proposed insureds ages 61-65, for a death benefit greater than $1,000,000.

Decision and delivery

Underwriter Review and Decision

After all requirements are met, the underwriting decision will be communicated to the policy owner's financial professional.

Policy Delivery and Confirmation

If the policy owner accepts the coverage, a premium payment will be required before we issue the policy. After the premium is received, the policy owner will receive an email with a link to download the policy and electronically sign any applicable delivery requirements. When the policy owner receives the policy, they should:

- Confirm that all information in the policy, including the application, is accurate. If there has been a change in the proposed insured's health since the application was completed, the policy cannot be delivered and underwriting should be notified.
- Review any amendments to the application (if applicable).
- Review the statements below the "Right to Examine Your Policy" on page 1 of the policy to learn about their rights to return and cancel the policy within a specific time period.
- Sign, date, and return the revised illustration, Policy Receipt, and Amendment form (if applicable).
- No insurance coverage will take effect until a policy is delivered to the policy owner, the first premium is paid in full, and all applicable delivery requirements are signed and returned to the issuing company. The policy will only take effect at the time it is delivered if: 1) the condition of the proposed insured's health is the same as stated in the application; and 2) the proposed insured has not received any medical advice or treatment from a medical professional since the date of the application.

If you have any questions about underwriting or the application process, contact your financial professional.

This material must be preceded or accompanied by a prospectus for Brighthouse SmartGuard Plus, issued by Brighthouse Life Insurance Company, which contains information about the policy's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial reserves the right to substitute any index at any time.

Brighthouse SmartGuard Plus has limitations, exclusions, charges, termination provisions, and terms for keeping it in force, and is not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which they were purchased. All representations and policy guarantees, including the death benefit and guaranteed Distribution Payments provided by the Guaranteed Distribution Rider, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because the client agrees to absorb all losses beyond their chosen Buffer Rate, there is a risk of substantial loss of principal. Please refer to "Risk Factors" in the prospectus for more details.

Brighthouse SmartGuard Plus℠ is a registered index-linked flexible premium adjustable life insurance policy with a Guaranteed Distribution Rider (GDR) issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Forms 5-71-22 and 5GDR-22 ("Brighthouse Financial"). This product is distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. Product availability and features may vary by state or firm. This product is currently not available in New York.

• Not a Deposit • Not FDIC Insured • Not Insured by Any Federal Government Agency
• Not Guaranteed by Any Bank or Credit Union • May Lose Value

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