

Brighthouse SecureKeySM Fixed Indexed Annuity

Lifetime Income With ReadyPaySM

ReadyPay, an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider, can help deliver a reliable source of guaranteed lifetime income¹ when added to a Brighthouse SecureKey Fixed Indexed Annuity.

How ReadyPay can help grow and protect retirement income

As a living benefit rider, ReadyPay can help turn a portion of your retirement portfolio into a stream of guaranteed lifetime income.

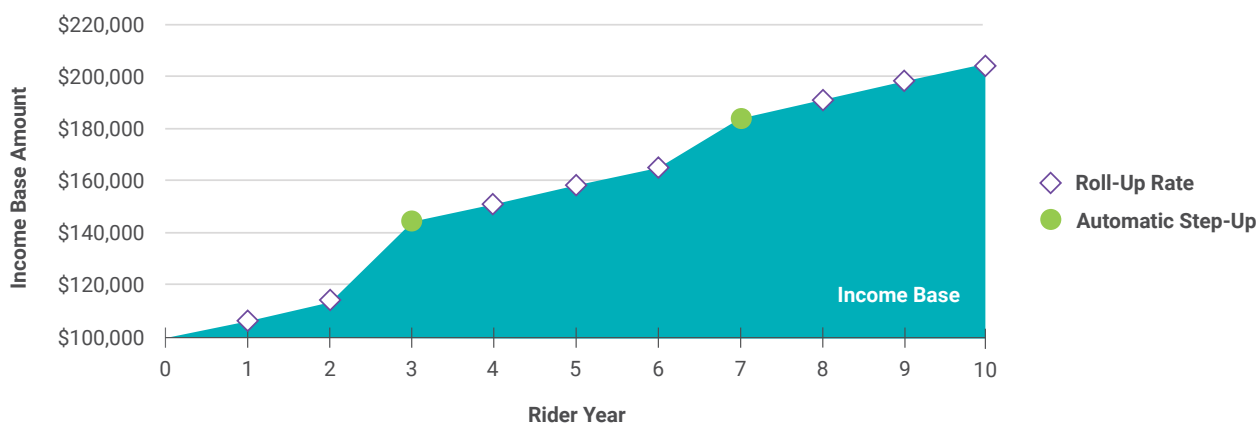
ReadyPay uses an Income Base² to determine future income amounts. The Income Base, which initially equals your purchase payment, cannot go down because of market loss, but it can capture annual growth through a roll-up or step-up. Please note that the Income Base may be reduced by non-income withdrawals.

For the first 10 rider years – and prior to the income start date – a Roll-Up Rate of 7% will be applied to the Income Base on each rider anniversary in years when no withdrawals are taken.³ Roll-ups are applied before deducting any rider charge and before calculating any Automatic Step-Up occurring on the rider anniversary.

The Income Base will automatically increase (step up) if the account value increases and is greater than the Income Base, after applying the Roll-Up Rate, on each rider anniversary prior to your 91st birthday.⁴

Let's see how the Income Base can grow

Hypothetical example for illustrative purposes only. Assumes no withdrawals are taken.



Rider snapshot

- Guaranteed Lifetime Income⁵**
For one or two lives
- Increasing Income Base**
Greater of the 7% Roll-Up Rate or account value step-up on each rider anniversary
- 1% Annual Rider Charge**
Calculated as a percentage of the Income Base assessed against the account value
- Increasing Withdrawal Rate**
The longer you wait to receive income, the higher your guaranteed income stream will be

Withdrawal rates that can help you keep your plans

Meeting the expenses of retirement not only depends on the amount of assets in your portfolio, but also on how much income you can withdraw each year. The withdrawal rate for Brighthouse SecureKey with ReadyPay will be determined on the income start date, which is the date you choose to start taking income withdrawals. This rate is based on the covered person's⁶ age at the time when payments begin and if Single Life or Joint Life is selected.

Generally, the withdrawal amount is determined by multiplying the Income Base and withdrawal rate. Withdrawals will reduce the account value. Once the account value reduces to zero, the lifetime withdrawal rate is applied. When confined to a nursing home, withdrawal rates will double up to 10% (qualifications and restrictions may apply).

Age at 1st Income Withdrawal	Withdrawal Rate		Lifetime Withdrawal Rate (after account value reduces to zero)	
	Single Life	Joint Life	Single Life	Joint Life
59½	5.70%	5.20%	5.70%	5.20%
60	5.75%	5.25%	5.75%	5.25%
61	5.80%	5.30%	5.80%	5.30%
62	5.85%	5.35%	5.85%	5.35%
63	5.90%	5.40%	5.90%	5.40%
64	5.95%	5.45%	5.95%	5.45%
65	6.00%	5.50%	6.00%	5.50%
66	6.05%	5.55%	6.05%	5.55%
67	6.10%	5.60%	6.10%	5.60%
68	6.15%	5.65%	6.15%	5.65%
69	6.20%	5.70%	6.20%	5.70%
70	6.25%	5.75%	6.25%	5.75%
71	6.30%	5.80%	6.30%	5.80%
72	6.35%	5.85%	6.35%	5.85%
73	6.40%	5.90%	6.40%	5.90%
74	6.45%	5.95%	6.45%	5.95%
75	6.50%	6.00%	6.50%	6.00%
76	6.55%	6.05%	6.55%	6.05%
77	6.60%	6.10%	6.60%	6.10%
78	6.65%	6.15%	6.65%	6.15%
79	6.70%	6.20%	6.70%	6.20%
80	6.75%	6.25%	6.75%	6.25%
81	6.80%	6.30%	6.80%	6.30%
82	6.85%	6.35%	6.85%	6.35%
83	6.90%	6.40%	6.90%	6.40%
84	6.95%	6.45%	6.95%	6.45%
85	7.00%	6.50%	7.00%	6.50%

Covering the income needs of married couples

ReadyPay provides flexible options you can use to receive a guaranteed lifetime income stream for one life (Single Life) or two lives (Joint Life). For spouses with an age gap of 10 years or less, ReadyPay offers:

- 01 A choice of Single or Joint Life income after contract issue⁷
- 02 Withdrawal rates based on the age of the older owner⁸ – meaning you don't have to wait for the younger spouse to reach a certain age to receive a higher withdrawal rate
- 03 Spousal income continuation on Joint Life contracts⁹
- 04 Only a 1% annual rider charge whether Single Life or Joint Life income is selected

More about spousal income continuation

If the unexpected happens and you pass away, your spouse can continue to receive the income they rely on without disruption. By choosing the Joint Life withdrawal rate option, your spouse can assume ownership of the contract and continue receiving income, even if the account value reduces to zero.

Hypothetical example for illustrative purposes only.



→
A husband (age 58) and wife (age 51) purchase a SecureKey annuity with ReadyPay.



→
The couple (ages 67 and 60) starts taking income withdrawals with a Joint Life withdrawal rate of **5.60%**.



→
The wife assumes ownership of the contract when the husband passes away and continues to receive the Joint Life withdrawal rate of **5.60%**.



→
Once the account value reduces to zero, the wife will begin receiving the Joint Life lifetime withdrawal rate of **5.60%** for life.

See how bright your future can be

By providing 100% protection¹⁰ for your purchase payment against market downturns, growth opportunities, and a source of guaranteed lifetime income, Brighthouse SecureKey with ReadyPay can help turn your retirement goals into reality.

Talk to your financial professional to see if Brighthouse SecureKey with ReadyPay is right for you or visit brighthousefinancial.com to learn more.

- ¹ The terms "income" and "guaranteed lifetime income" refer to any income withdrawals under the rider, including any income withdrawals you would receive under the rider if your account value reduces to zero. If the account value reduces to zero prior to the income start date, you can elect to receive income for one or two lives based on the applicable lifetime guarantee rate. Conditions may apply when electing Joint Life. Guaranteed lifetime income depends upon staying within the parameters of the rider.
- ² The Income Base may be reduced by non-income withdrawals. The Income Base cannot be withdrawn in a lump sum or paid as a death benefit and is not the amount that is guaranteed to be returned to you if you surrender your contract.
- ³ Any withdrawal, including any applicable Free Withdrawal Amount, prior to the income start date will be considered a non-income withdrawal and will decrease the Income Base proportionately by the full amount withdrawn, plus any applicable withdrawal charges and Market Value Adjustment (MVA). Withdrawal charges and MVA do not apply to for Brighthouse SecureKey Advisory Fixed Indexed Annuity. **Any withdrawal prior to the income start date may reduce the Income Base by more than the dollar amount of the withdrawal when the Income Base is greater than the account value.**
- ⁴ The Income Base will automatically step up to the account value on each rider anniversary if the account value (after deducting any rider charge) is greater than the then-current Income Base after the roll-up, if applicable, has been applied. Step-ups are available through age 90 (rider anniversary prior to 91st birthday) of the older owner.
- ⁵ Non-income withdrawals may affect the amount or ability to receive lifetime income. If the account value reduces to zero due to an income withdrawal, Brighthouse Financial will first pay any remaining guaranteed annual income in effect at the time the account value is reduced to zero and then begin making monthly payments, using the applicable lifetime withdrawal rate, on the next rider anniversary. If the account value is reduced to zero because there are insufficient funds to deduct the rider charge, lifetime income will be calculated using the applicable lifetime withdrawal rate. If the account value is reduced to zero due to a non-income withdrawal, lifetime income payments will not be received and the rider will terminate.
- ⁶ The covered person is determined on the rider effective date and is the owner, oldest joint owner, or annuitant if the contract is owned by a non-natural person.
- ⁷ Rather than having to choose at issue, you can choose which income option you prefer when you are ready to start taking income.
- ⁸ If Joint Life is elected, a joint covered person must be added to the contract. The joint covered person must be the spouse of the covered person, cannot be more than 10 years younger than the covered person as determined by the birthdays of the two individuals, and will be considered the primary beneficiary.
- ⁹ If the spouse continues the contract prior to the income start date, they will become the covered person, must provide notice to establish the income start date, and may only choose the Single Life option. After the income start date, spousal continuation is only available if Joint Life was elected and the withdrawal rate that applies after spousal continuation will be the same as the withdrawal rate in effect prior to spousal continuation.
- ¹⁰ The purchase payment will be reduced by withdrawals, which may be subject to withdrawal charges and a Market Value Adjustment if applicable. All guarantees are subject to the claims-paying ability and financial strength of Brighthouse Life Insurance Company.

Brighthouse SecureKey Fixed Indexed Annuities are insurance products and are not insured by the FDIC, the NCUSIF, or any other government agency, nor are they guaranteed by, or the obligation of, the financial institution that sells them. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which they are purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

Brighthouse SecureKey Fixed Indexed Annuities have charges, termination provisions, and terms for keeping them in force. Contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax. Withdrawals made before age 59½ may also be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Net Investment Income Tax that is generally imposed on interest, dividends, and annuity income if the modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the death benefit and account value. Withdrawals may be subject to withdrawal charges.

Brighthouse SecureKeySM 5-Year Fixed Indexed Annuity, Brighthouse SecureKeySM 7-Year Fixed Indexed Annuity, Brighthouse SecureKeySM 10-Year Fixed Indexed Annuity, and Brighthouse SecureKeySM Advisory Fixed Indexed Annuity, collectively referred to as "Brighthouse SecureKeySM Fixed Indexed Annuities," are issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277, on Policy Forms ICC23-5-311-2 and 5-311-2 (01/23) ("Brighthouse Financial"). Product availability and features may vary by state or firm. These products are not available in New York.

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